

Data That Matters

Your monthly view of business trends and

Welcome to the August edition! Explore the latest trends in company incorporations, financial charges, top charge holders, and revenue distribution. This month's Industry Insight takes you inside the Airline Industry, covering segments, company age, revenues, borrowings, and forex activity.

Universe of Registered Companies and LLPs

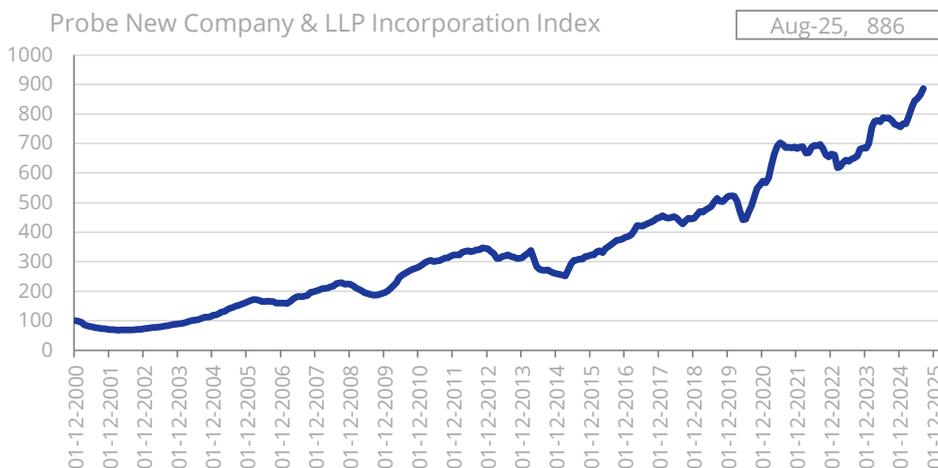


There are 23,83,267 active entities (23,57,140 entities as on last month) out of 34,41,290 entities ever registered.

90.1% of the entities registered between 2019 and 2022 are active now.

Source: Probe Data and analytics

Probe New Company and LLP Incorporations Index



The Probe New Company and LLP Incorporations (PNCLI) Index was constructed using Dec-00 as the base year.

Probe Index value in Aug-25, stood at 886 with 2,02,656 companies and 76,661 LLP registered in the prior 12 months.

In the month of Aug-25, 20,165 companies and 6,939 LLPs were registered with MCA.

Source: Probe Data and analytics

PIN Code Spread (New Incorporations)

PIN Code	Area / District	No. of Entities	% of Total
201301	Gautam Buddha Nagar	374	1.4%
122001	Gurugram	201	0.7%
110092	East - Delhi	167	0.6%
500081	Hyderabad	119	0.4%
110059	West - Delhi	100	0.4%
122002	Gurugram	99	0.4%
110085	North West - Delhi	95	0.4%
226010	Lucknow	92	0.3%
201306	Gautam Buddha Nagar	92	0.3%
500032	Ranga Reddy	90	0.3%
Rest of India		25,675	94.7%
Total		27,104	100.0%

Source: Probe Data and analytics

27,104 entities got incorporated with MCA under 5,795 PIN Codes in the last month.

Top 10 PIN Codes counts for 5.3% of total new incorporations with 1,429 entities.

During the month, 2,611 entities got incorporated in Union Territories of India covering 9 UT's (Delhi, Chandigarh, Jammu & Kashmir, Pondicherry, Dadra and Nagar Haveli, Andaman & Nicobar Islands, Daman & Diu, Ladakh, Lakshadweep).

PIN Code Spread (All Entities)

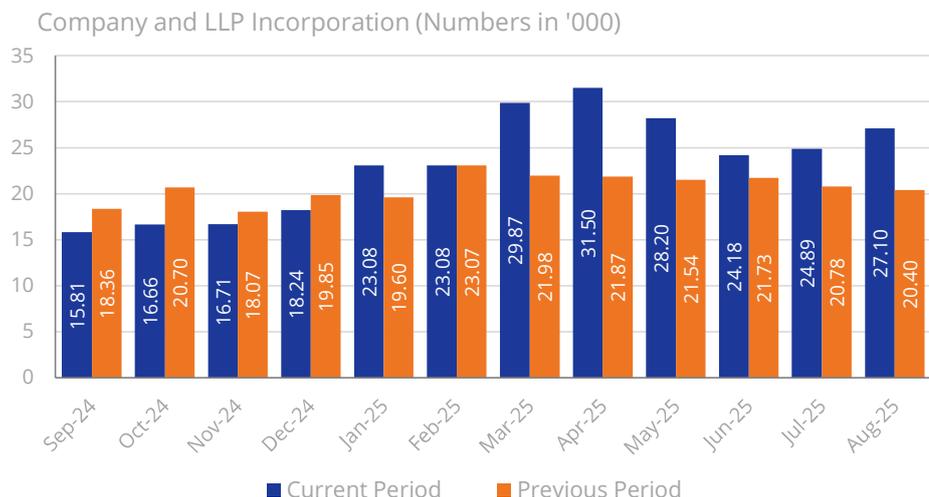
PIN Code	Area / District	No. of Active Companies	% of Total
110092	East - Delhi	23,618	1.0%
700001	Kolkata	22,942	1.0%
201301	Gautam Buddha Nagar	22,811	1.0%
122001	Gurugram	16,047	0.7%
110085	North West - Delhi	10,977	0.5%
110019	South East - Delhi	10,777	0.5%
110034	North West - Delhi	10,620	0.4%
110001	New Delhi	9,827	0.4%
400053	Mumbai Suburban	9,366	0.4%
452001	Indore	8,987	0.4%
Rest of India		22,37,295	93.9%
Total		23,83,267	100.0%

Source: Probe Data and analytics

23,83,267 entities were registered in 23,363 PIN Codes.

Top 10 PIN Codes counts for 6.1% of all the active incorporations across India.

New Company and LLP Incorporations



Source: Probe Data and analytics

There is a 8.9% Month-on-Month increase in new registration of entities in India.

As compared to Aug-24, 32.9% more entities were registered in India in Aug-25.

12.7% more entites got incorporated in last 12 months with MCA, as compared to previous period.

Company and LLP Classification

Classification	Number of Active Entities	% of total
Private Limited Indian Non-Government Company	17,23,335	72.3%
Public Limited Indian Non-Government Company	61,434	2.6%
One Person Company	72,709	3.1%
Not For Profit Company	69,945	2.9%
Foreign Company Incorporated in India	18,688	0.8%
Nidhi Company	8,742	0.4%
Government Company	2,269	0.1%
Guarantee & Association	719	0.0%
Unlimited Liabilities	254	0.0%
Limited Liability Partnership	4,25,172	17.8%
Total	23,83,267	100.0%

Source: Probe Data and analytics

Entities are classified under various categories as shown.

There are 84 Government and 6,979 Non-Government listed companies in India.

Revenue Range of all Entities

Revenue Range	Number of Active Companies	% Of Total
Less than Rs 1 cr	20,10,016	84.3%
Rs 1 - Rs 5 cr	1,53,175	6.4%
Rs 5 cr - Rs 10 cr	59,567	2.5%
Rs 10 cr - Rs 50 cr	99,478	4.2%
Rs 50 cr - Rs 100 cr	25,003	1.0%
Rs 100 cr - Rs 1,000 cr	31,821	1.3%
Rs 1,000 cr - Rs 5,000 cr	3,415	0.1%
More than Rs 5,000 cr	792	0.0%
Total	23,83,267	100.0%

Source: Probe Data and analytics

1,60,509 entities have revenue more than Rs 10 cr.

23,47,239 entities have revenue up to Rs 100 cr.

There are 60,239 entities in India having revenue between Rs 50 cr and Rs 5,000 cr.

Nationwide Spread (All Entities)

State	Region	No. of Active Companies	% of Total
Maharashtra	West Region	4,93,990	20.7%
Delhi	Union Territory of India	3,06,125	12.8%
Uttar Pradesh	North Region	1,92,524	8.1%
West Bengal	East Region	1,79,008	7.5%
Karnataka	South Region	1,70,094	7.1%
Gujarat	West Region	1,49,647	6.3%
Tamil Nadu	South Region	1,46,954	6.2%
Telangana	South Region	1,39,532	5.9%
Haryana	North Region	93,338	3.9%
Kerala	South Region	86,125	3.6%
Rajasthan	West Region	82,564	3.5%
Madhya Pradesh	Central Region	57,061	2.4%
Bihar	East Region	54,266	2.3%
Andhra Pradesh	South Region	41,663	1.7%
Punjab	North Region	34,145	1.4%
Rest of India		1,56,231	6.6%
Total		23,83,267	100.0%

Source: Probe Data and analytics

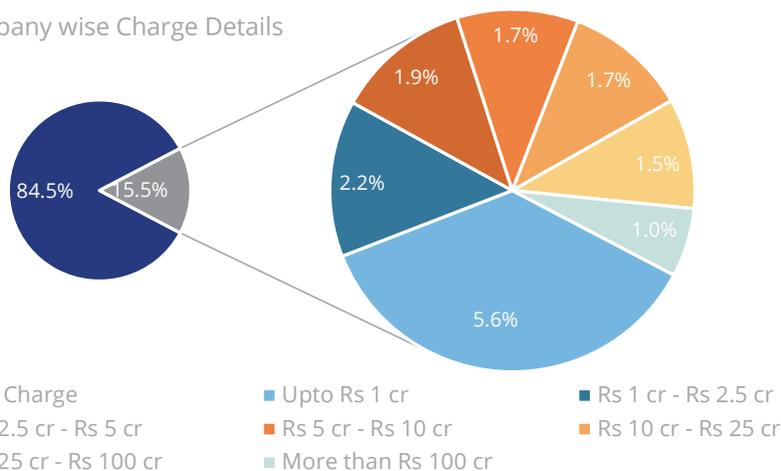
All active entities in India are classified as per different states as shown.

During the month, 74.2% of new entities were registered in major 9 States of India.

There are 3,44,626 active entities in North region of India covering 5 States (Uttar Pradesh, Haryana, Punjab, Uttarakhand, Himachal Pradesh).

Number of Charges

Company wise Charge Details



3,68,612 (15.5%) active companies have secured loan with a Bank or NBFC.

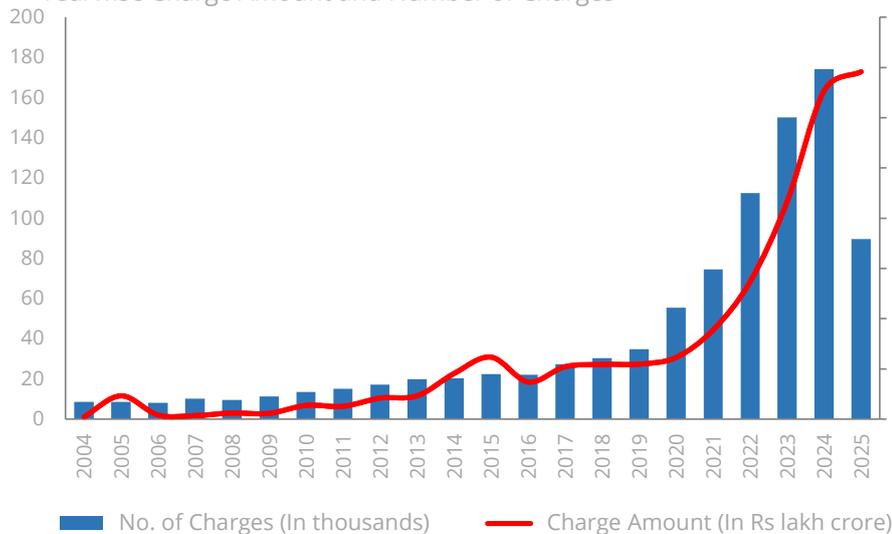
99,139 companies have charges of more than Rs 10 cr.

There are 1,75,693 companies in India having charge amount between Rs 1 cr and Rs 25 cr.

Source: Probe Data and analytics

Year wise Charges

Yearwise Charge Amount and Number of Charges



Rs. 24.6 cr is the average charge amount per active charge ID last created / modified between the year 2018 and 2022.

89,691 active charges were last created / modified during the CY2025, with total charge amount of Rs 69,14,995 cr.

Average charge amount per active charge ID last created or modified in the year 2023, was Rs 28.8 cr.

Note: This Chart is based on the latest date of charge event i.e. "Created or Modified".

Source: Probe Data and analytics

Last 12 month Charges

Charge Range	Charge Amt (Amt in Rs cr)	No. of Charges	% of Total
Less Than Rs 1 lakh	1.0	221	0.1%
Rs 1 lakh - Rs 10 lakh	397.2	5,823	3.9%
Rs 10 lakh - Rs 1 cr	15,849.2	40,236	26.9%
Rs 1 cr - Rs 10 cr	1,96,317.8	51,951	34.7%
Rs 10 cr - Rs 25 cr	3,12,781.4	20,024	13.4%
Rs 25 cr - Rs 50 cr	4,23,395.2	12,401	8.3%
Rs 50 cr - Rs 100 cr	5,33,868.6	8,080	5.4%
Rs 100 cr - Rs 500 cr	16,21,620.8	8,068	5.4%
More than Rs 500 cr	63,21,187.9	2,839	1.9%
Total	94,25,419.1	1,49,643	100.0%

Active charges with amount more than Rs 500 cr covered 67.1% portion of total charge amount.

Rs 283.6 cr is the average charge amount per active charge ID with charge amount more than Rs 25 cr.

For charges between Rs 10 cr and Rs 100 cr, the average charge amount per active charge ID was Rs 31.4 cr.

Source: Probe Data and analytics

Top 20 Charge Holders

Top 20 Charge Holders (Based on Number of Charges)	No. of Client	No. of Charges	Top 20 Charge Holders (Based on Charge Amount)	No. of Client	Amount (Rs Cr)
Hdfc Bank Limited	82,987	1,74,542	Sbicap Trustee Company Limited	2,272	42,30,602
State Bank Of India	50,442	73,182	Catalyst Trusteeship Limited	2,627	37,29,440
Icici Bank Limited	35,845	61,856	Icici Bank Limited	2,024	31,74,830
Axis Bank Limited	32,544	56,201	State Bank Of India	50,442	30,30,972
Punjab National Bank	26,990	50,313	Axis Trustee Services Limited	1,521	18,83,957
Bank Of Baroda	24,907	42,948	Vistra Itcl India Limited	1,357	17,29,145
Canara Bank	22,518	42,850	Bank Of Baroda	24,907	16,00,352
Union Bank Of India	22,396	38,376	Hdfc Bank Limited	82,987	15,27,675
Kotak Mahindra Bank Limited	21,279	31,852	Union Bank Of India	22,396	12,18,556
Bank Of India	14,257	26,327	Axis Bank Limited	32,544	8,07,122
Indusind Bank Limited	9,966	20,529	Punjab National Bank	26,990	7,81,271
Indian Bank	11,316	18,609	Icici Bank Limited	35,845	7,71,400
Federal Bank Limited	8,081	16,069	Power Finance Corporation Limited	260	7,36,661
Small Industries Development Bank Of India	6,688	14,329	Janata Sahakari Bank Limited	607	6,04,804
Yes Bank Limited	9,316	13,808	Rec Limited	128	5,72,558
Indian Overseas Bank	7,867	13,063	Canara Bank	22,518	5,66,861
Sundaram Finance Limited	3,068	12,091	Bank Of India	14,257	5,24,507
Bank Of Maharashtra	6,194	10,316	Beacon Trusteeship Limited	425	3,68,399
Central Bank Of India	6,276	10,062	Kotak Mahindra Bank Limited	21,279	3,55,643
Saraswat Cooperative Bank Limited	3,060	8,042	Yes Bank Limited	9,316	3,21,418
Other Charge Holders	1,77,394	3,11,778	Other Charge Holders	2,28,689	70,09,528
Total	5,83,391	10,47,143	Total	5,83,391	3,55,45,700

Source: Probe Data and analytics

Charges Created/Modified in last 1 Year

Top 20 Charge Holders (Based on Number of Charges)	No. of Client	No. of Charges	Top 20 Charge Holders (Based on Charge Amount)	No. of Client	Amount (Rs Cr)
Hdfc Bank Limited	22,005	32,939	Catalyst Trusteeship Limited	1,317	19,34,427
Icici Bank Limited	12,170	16,026	Sbicap Trustee Company Limited	886	12,66,045
Axis Bank Limited	8,151	10,192	Icici Bank Limited	578	10,21,356
State Bank Of India	8,342	9,204	Hdfc Bank Limited	22,005	5,88,633
Kotak Mahindra Bank Limited	5,928	7,023	Axis Trustee Services Limited	629	5,08,992
Punjab National Bank	3,281	4,388	State Bank Of India	8,342	5,08,257
Bank Of Baroda	3,344	4,353	Vistra Itcl India Limited	302	4,49,435
Union Bank Of India	2,846	3,576	Icici Bank Limited	12,170	2,63,377
Canara Bank	2,761	3,417	Axis Bank Limited	8,151	2,62,211
Yes Bank Limited	2,432	2,858	Beacon Trusteeship Limited	206	1,87,822
Indusind Bank Limited	2,098	2,797	Punjab National Bank	3,281	1,49,462
Federal Bank Limited	1,917	2,732	Pnb Investment Services Limited	139	1,45,343
Catalyst Trusteeship Limited	1,317	2,716	Kotak Mahindra Bank Limited	5,928	1,39,138
Small Industries Development Bank Of India	2,038	2,543	Canara Bank	2,761	1,32,156
Bank Of India	1,758	2,286	Bank Of Baroda	3,344	1,12,050
Indian Bank	1,725	2,193	Power Finance Corporation Limited	70	1,11,085
Sundaram Finance Limited	639	1,854	Union Bank Of India	2,846	90,937
Au Small Finance Bank Limited	1,426	1,641	Yes Bank Limited	2,432	88,747
Tata Capital Limited	1,218	1,596	Rec Limited	38	81,855
Mercedes Benz Financial Services India Private	1,421	1,528	Indusind Bank Limited	2,098	72,007
Other Charge Holders	33,320	46,704	Other Charge Holders	42,614	14,70,746
Total	1,20,137	1,62,566	Total	1,20,137	95,84,080

Source: Probe Data and analytics

State-wise Charges

State	No. of Charges	Charge Amt (Rs lakh cr)	% of Total
Maharashtra	2,20,321	134.5	37.8%
Delhi	1,52,985	52.0	14.6%
Gujarat	80,157	28.7	8.1%
Telangana	59,661	23.0	6.5%
Tamil Nadu	86,284	21.9	6.2%
West Bengal	74,444	18.5	5.2%
Karnataka	57,014	16.1	4.5%
Haryana	34,368	11.3	3.2%
Uttar Pradesh	48,916	10.1	2.8%
Andhra Pradesh	20,439	9.3	2.6%
Rest of India	2,12,675	30.1	8.5%
Total	10,47,264	355.5	100.0%

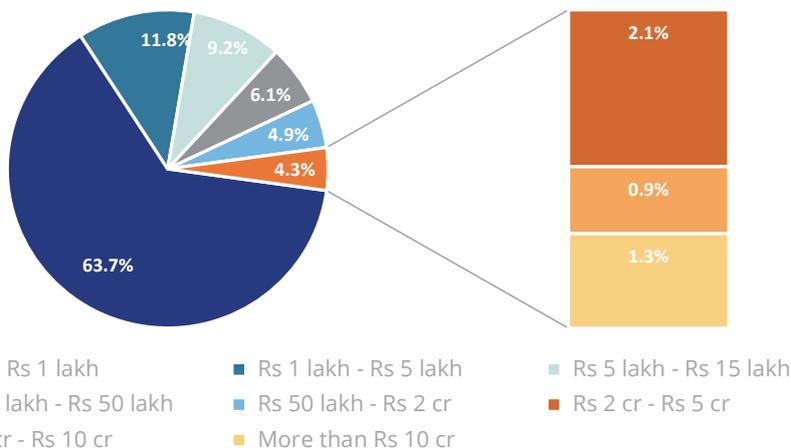
Source: Probe Data and analytics (Based on Probed Companies)

Union Territories of India (9 UTs), have 1,67,425 charges in total amounting to Rs 54,36,174.9 cr.

West Region in India, have 3,49,270 charges covering 4 States (Maharashtra, Gujarat, Rajasthan, Goa) with total charges of Rs 1,69,36,690.5 cr.

Paid-Up Capital

Company wise Paid Up Capital



Source: Probe Data and analytics

30,485 (1.3%) companies have paid up capital of more than Rs 10 cr.

7,533 private companies have paid up capital of more than Rs 25 cr.

There are 3,12,635 companies in India, having paid up capital ranging between Rs 15 lakh and Rs 5 cr.

Probe Industry Spread

Probe Industry	Number of Entities based on Revenue Range				
	Upto Rs 5 cr	Rs 5 - Rs 50 cr	Rs 50 - Rs 250 cr	Rs 250 - Rs 1,000 cr	Above Rs 1,000 cr
Agro	49,196	7,185	2,081	673	261
Airline	1,708	336	134	32	20
Apparel	7,998	2,077	551	143	38
Automobiles	14,180	5,494	2,729	1,085	319
BFSI	78,509	8,747	2,383	839	499
Biotechnology	1,341	192	44	17	4
Business Services	12,505	2,664	622	176	41
Chemicals	15,638	5,019	1,788	572	205
Cleantech	12,175	2,590	907	259	145
Consumer Durables	21,640	5,382	1,283	352	185
Consumer Products	32,614	9,007	2,842	783	303
Consumer Services	49,385	6,527	1,027	246	91
Defence	548	112	54	23	11
Education	22,902	2,084	382	72	23
Engineering	17,813	4,300	1,042	278	129
Events and Entertainment	9,713	1,186	192	48	9
FMCG	5,352	1,059	348	123	54
Food and Beverages	38,562	8,584	3,710	1,172	389
Healthcare	32,114	6,407	1,089	264	69
Information Technology	1,02,131	15,197	3,116	872	404
Infrastructure	38,377	6,390	2,058	716	195
Internet	20,612	2,673	679	194	123
Machinery and Equipment	30,661	11,053	2,690	591	172
Manufacturing	44,208	15,946	5,715	1,137	366
Media and Publishing	27,738	4,308	797	168	47
Metals and Minerals	30,697	8,287	3,923	1,430	384
Oil and Gas	1,349	391	145	53	46
Outsourcing	57,812	6,340	1,141	294	98
Packaging	7,041	3,259	1,063	215	43
Pharma	22,131	4,821	1,401	394	159
Power	11,314	2,741	893	296	288
Real Estate	1,00,148	8,697	1,776	342	56
Shipping	2,664	753	171	37	16
Telecom	5,354	964	271	70	61
Transport and Logistics	34,673	8,198	1,881	419	138
Unclassified Industry	86,336	2,471	604	134	35
Utilities	168	10	6	5	1

Source: Probe Data and analytics (Based on Probed Companies)

Statewise Revenue Spread

States	Number of Entities based on Revenue Range				
	Upto Rs 5 cr	Rs 5 - Rs 50 cr	Rs 50 - Rs 250 cr	Rs 250 - Rs 1,000 cr	Above Rs 1,000 cr
Andaman and Nicobar Islands	147	43	4	1	0
Andhra Pradesh	8575	1956	668	157	73
Arunachal Pradesh	87	21	13	0	1
Assam	3746	1050	282	51	8
Bihar	7676	1616	340	60	14
Chandigarh	3902	900	208	55	12
Chattisgarh	4586	1104	498	195	23
Dadra and Nagar Haveli	218	80	44	16	12
Daman and Diu	124	53	31	14	8
Delhi	121178	24969	6758	1837	586
Goa	2301	484	135	40	7
Gujarat	46325	15391	4983	1155	385
Haryana	24558	6080	1562	506	179
Himachal Pradesh	1485	378	143	33	9
Jammu and Kashmir	1086	327	99	24	2
Jharkhand	4272	1024	250	50	14
Karnataka	45968	11454	3128	883	381
Kerala	16740	3648	748	175	55
Ladakh	11	5	0	0	0
Lakshadweep	4	1	0	0	0
Madhya Pradesh	14964	3369	916	214	58
Maharashtra	152989	34970	10433	3150	1213
Manipur	213	38	9	2	0
Meghalaya	295	70	30	8	4
Mizoram	38	6	0	0	0
Nagaland	120	23	5	1	0
Odisha	7955	1726	488	123	41
Pondicherry	524	155	44	11	3
Punjab	9004	2756	891	219	64
Rajasthan	22767	5092	1263	297	67
Sikkim	9	2	0	0	0
Tamil Nadu	41559	11849	3423	983	370
Telangana	35015	8285	2398	642	240
Tripura	160	38	6	2	2
Uttar Pradesh	40369	7597	1673	359	112
Uttarakhand	3218	672	164	38	11
West Bengal	69201	11813	3096	790	253
Total	691389	159045	44733	12091	4207

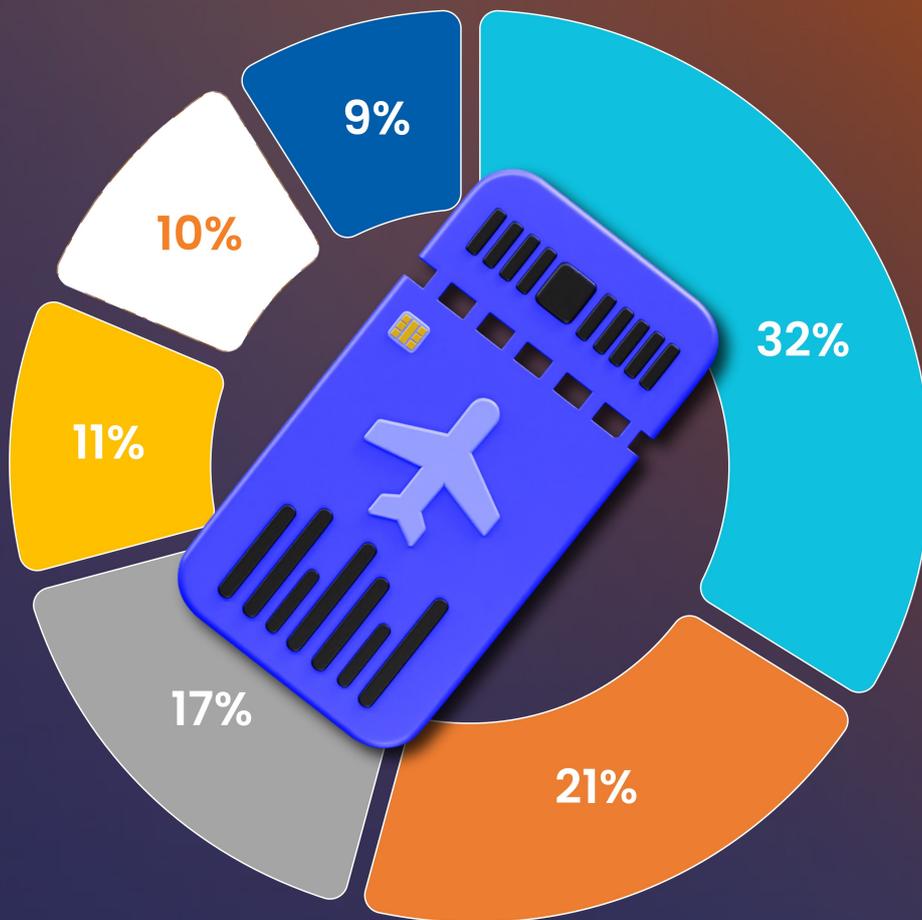
Source: Probe Data and analytics (Based on Probed Companies)

A Look at The
Airline Industry



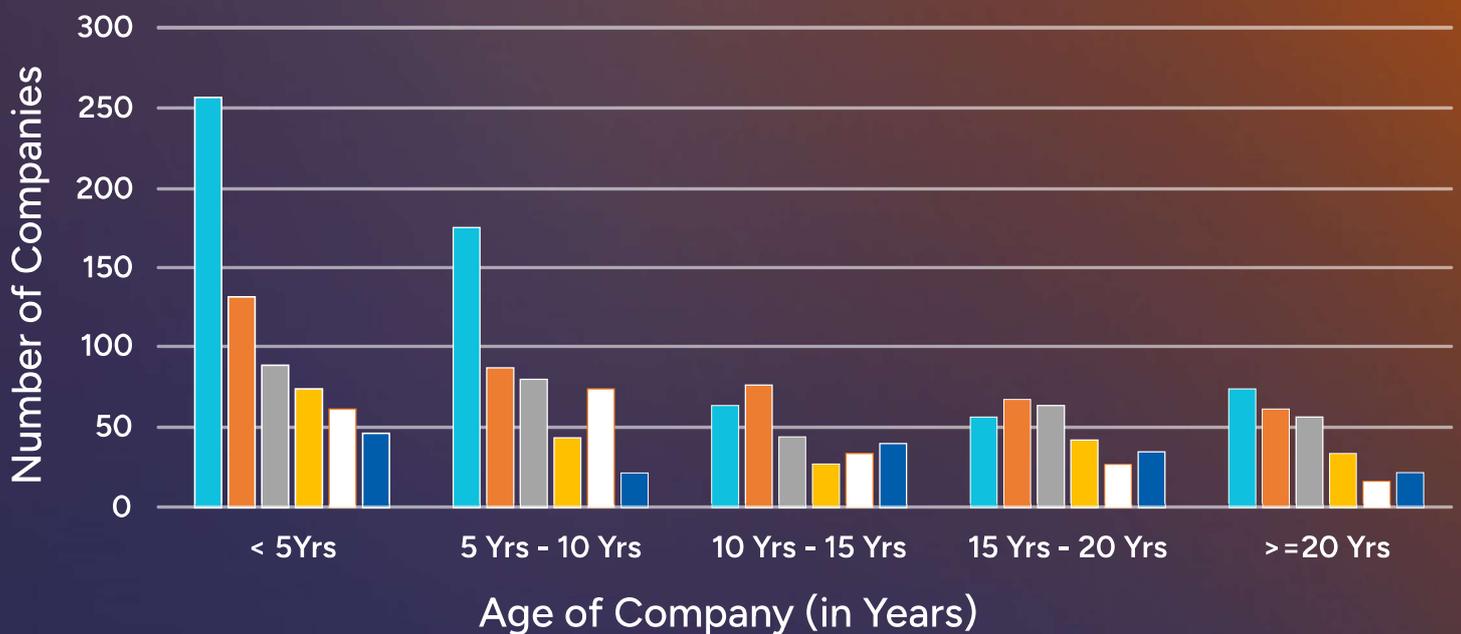
Segments • Vintage • Revenue • Borrowings • Forex Transactions

Segment-Wise Distribution of Airline Companies



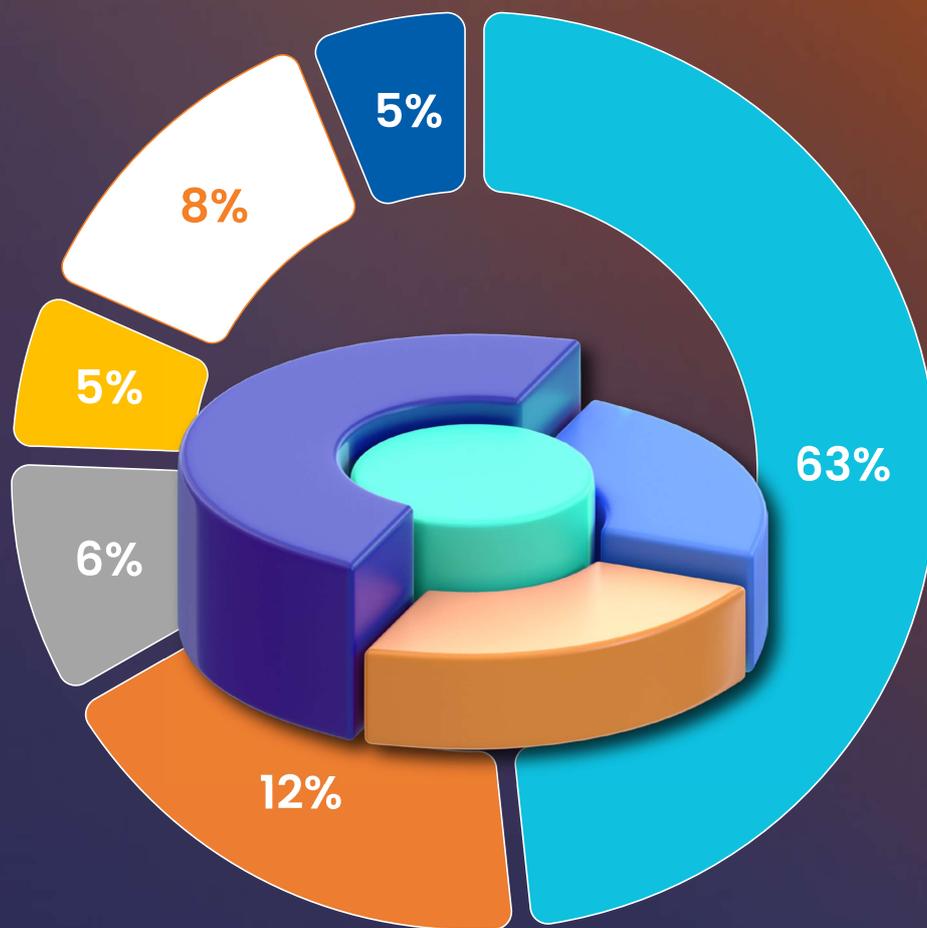
- Aircrafts and Components Manufacturing
- Charter Services
- Air Passenger Services
- Ground Handling Services
- Aircraft and Aircraft Components Dealers
- Maintenance, Repair and Overhaul

Airline Segments by Company Age



- Aircrafts and Components Manufacturing
- Ground Handling Services
- Charter Services
- Aircraft and Aircraft Components Dealers
- Air Passenger Services
- Maintenance, Repair and Overhaul

Revenue Breakdown of Airline Companies



 < Rs 1 Cr

 Rs 1cr-5cr

 Rs 5cr-10cr

 Rs 10cr-25cr

 Rs 25cr-100cr

 >=Rs 100cr

Airline Companies across Total Secured Borrowing ranges

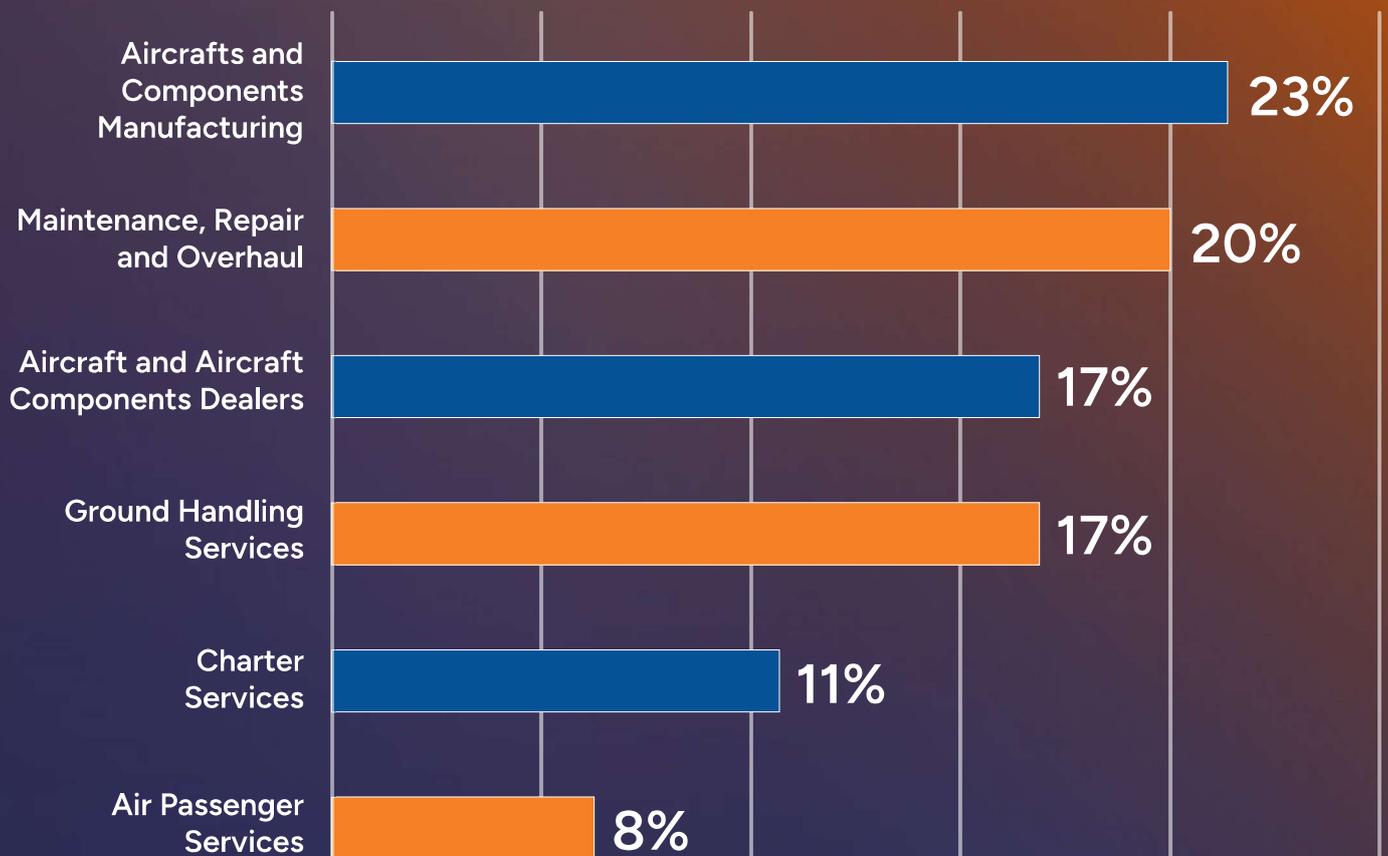


Borrowings Secured by Airline Segements in 2024 & 2025



- Aircrafts and Components Manufacturing
- Ground Handling Services
- Charter Services
- Aircraft and Aircraft Components Dealers
- Air Passenger Services
- Maintenance, Repair and Overhaul

Percentage of Companies with Foreign Currency Transactions across Airline Segments



RELEVANT CIRCULARS

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Date	Circular	Subject	Description
06-Aug	RBI	Co-Lending Arrangements	The RBI's 2025 Co-Lending Arrangements Directions, effective January 1, 2026, set rules for banks, AIFIs, and NBFCs to jointly fund loans, ensuring minimum retention, blended interest rates, clear borrower disclosures, risk-sharing, regulatory compliance, and enhanced transparency in operations and reporting.
06-Aug	RBI	Non-Fund Based Credit Facilities	The RBI's 2025 Directions standardize rules for non-fund based credit facilities, covering eligibility, limits, guarantees, co-acceptances, and partial credit enhancements. Effective April 1, 2026, they mandate strong risk controls, compliance, and documentation to ensure safe, transparent credit intermediation across regulated entities.
13-Aug	RBI	Cheque Truncation System	RBI will shift CTS from batch processing to continuous clearing with settlement on realisation in two phases (Oct 4, 2025, and Jan 3, 2026), enabling real-time cheque processing, hourly settlements, and faster customer fund availability, requiring banks' readiness and customer awareness.

About Probe

- Probe is an independent information services company focused on providing comprehensive financial information on unlisted companies in India.
- We have a strong and growing customer base of leading banks, financial services companies, corporations, and auditors across India.
- The Probe42 application is extensively used by the credit, sales, compliance, and risk teams.
- Our customers continue to find value in using Probe42 to make more informed decisions through accurate, high-quality data on companies.
- Please reach out to us if you need information on any of the ~ 23,84,000 companies and LLPs in India.

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Data Points
500+

Data Sources
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