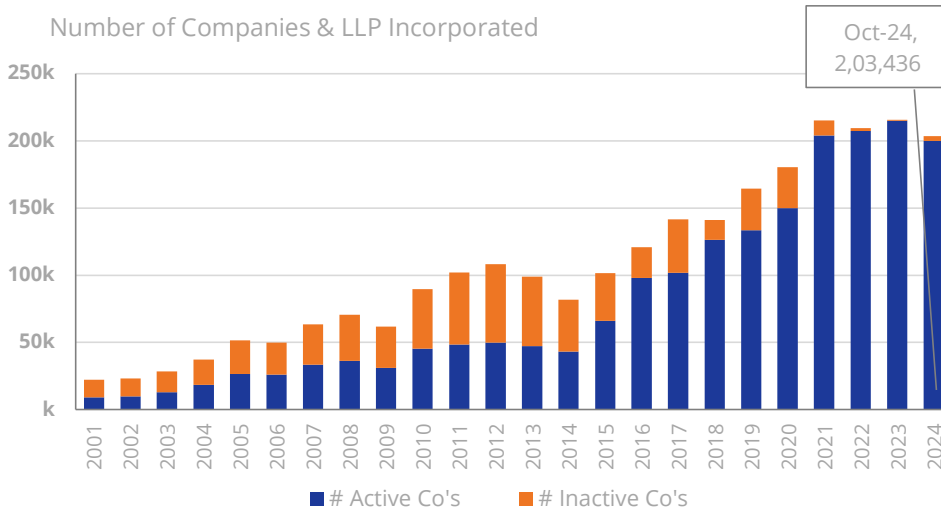


The Power of Data

Turning Insights into Action

Welcome to our October edition! Explore the latest trends in company incorporations, gain insights on recent charges, discover the top 20 charge holders, and examine state-wise revenue distribution. Don't miss our in-depth analysis of the [Cement companies](#) in our Industry Insights series. Also, converse with ProbeAI for a quick understanding of the latest RBI & MCA circulars!

Universe of Registered Companies and LLPs

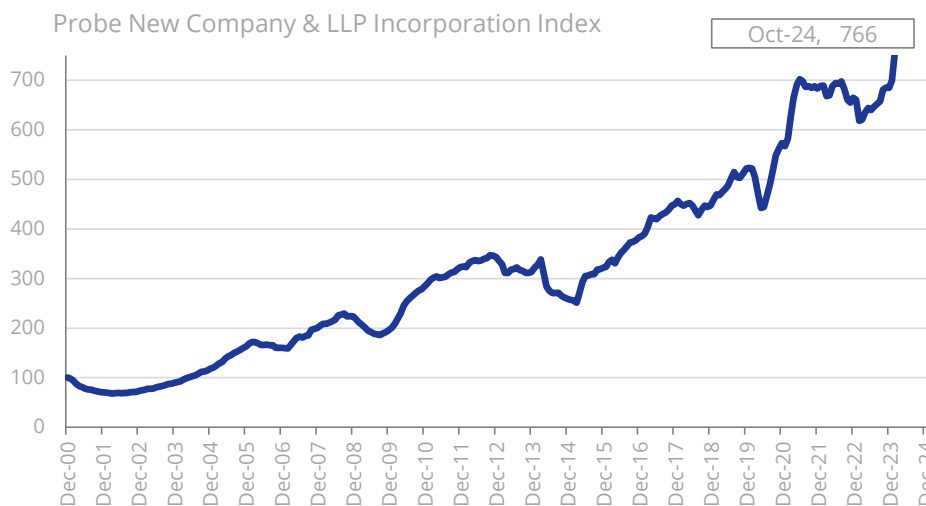


Source: Probe Data and analytics

There are 21,50,567 active entities (21,36,884 entities as on last month) out of 31,62,935 entities ever registered.

92.7% of the entities registered between 2019 and 2022 are active now.

Probe New Company and LLP Incorporations Index



Source: Probe Data and analytics

The Probe New Company and LLP Incorporations (PNCLI) Index was constructed using Dec-00 as the base year.

Probe Index value in Oct-24, stood at 766 with 1,76,648 companies and 64,708 LLP registered in the prior 12 months.

In the month of Oct-24, 12,203 companies and 4,461 LLPs were registered with MCA.

PIN Code Spread (New Incorporations)

PIN Code	Area / District	No. of Entities	% of Total
201301	Gautam Buddha Nagar	229	1.4%
122001	Gurugram	124	0.7%
500081	Hyderabad	89	0.5%
110092	East - Delhi	76	0.5%
431001	Aurangabad	65	0.4%
122002	Gurugram	64	0.4%
411045	Pune	63	0.4%
226010	Lucknow	57	0.3%
700069	Kolkata	57	0.3%
201306	Gautam Buddha Nagar	56	0.3%
Rest of India		15,784	94.7%
Total		16,664	100.0%

Source: Probe Data and analytics

16,664 entities got incorporated with MCA under 4,327 PIN Codes in the last month.

Top 10 PIN Codes counts for 5.3% of total new incorporations with 880 entities.

During the month, 2,865 entities got incorporated in North region of India covering 5 States (Uttar Pradesh, Haryana, Punjab, Uttarakhand, Himachal Pradesh).

PIN Code Spread (All Entities)

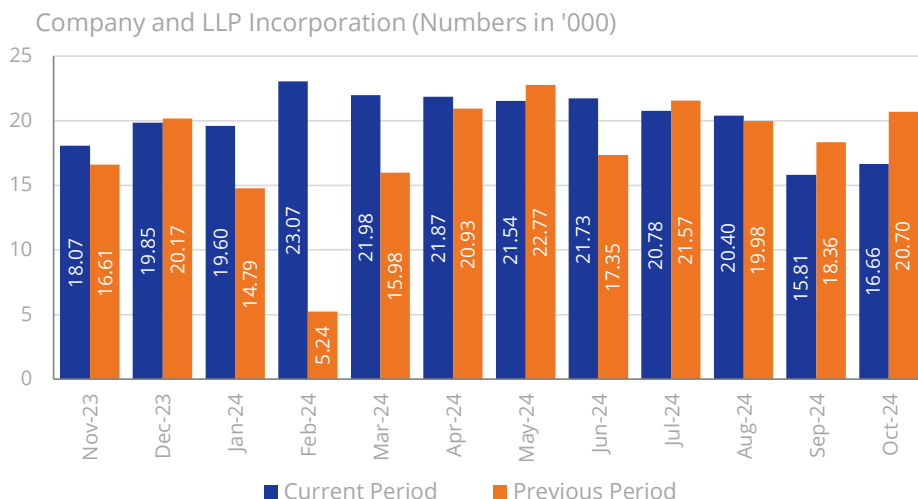
PIN Code	Area / District	No. of Active Companies	% of Total
700001	Kolkata	22,663	1.1%
110092	East - Delhi	22,249	1.0%
201301	Gautam Buddha Nagar	19,605	0.9%
122001	Gurugram	14,441	0.7%
110019	South East - Delhi	10,281	0.5%
110085	North West - Delhi	10,212	0.5%
110034	North West - Delhi	9,915	0.5%
110001	New Delhi	9,470	0.4%
400053	Mumbai Suburban	8,730	0.4%
452001	Indore	8,531	0.4%
Rest of India		20,14,470	93.7%
Total		21,50,567	100.0%

Source: Probe Data and analytics

21,50,567 entities were registered in 23,358 PIN Codes.

Top 10 PIN Codes counts for 6.3% of all the active incorporations across India.

New Company and LLP Incorporations



Source: Probe Data and analytics

There is a 5.4% Month-on-Month increase in new registration of entities in India.

As compared to Oct-23, 19.5% fewer entities were registered in India in Oct-24.

12.5% more entities got incorporated in last 12 months with MCA, as compared to previous period.

Company and LLP Classification

Classification	Number of Active Entities	% of total
Private Limited Indian Non-Government Company	15,77,824	73.4%
Public Limited Indian Non-Government Company	60,041	2.8%
One Person Company	61,919	2.9%
Not For Profit Company	59,172	2.8%
Foreign Company Incorporated in India	17,187	0.8%
Nidhi Company	8,740	0.4%
Government Company	2,198	0.1%
Guarantee & Association	709	0.0%
Unlimited Liabilities	258	0.0%
Limited Liability Partnership	3,62,519	16.9%
Total	21,50,567	100.0%

Source: Probe Data and analytics

Entities are classified under various categories as shown.

There are 81 Government and 6,730 Non-Government listed companies in India.

Revenue Range of all Entities

Revenue Range	Number of Active Companies	% Of Total
Less than Rs 1 cr	17,97,207	83.6%
Rs 1 - Rs 5 cr	1,42,078	6.6%
Rs 5 cr - Rs 10 cr	55,829	2.6%
Rs 10 cr - Rs 50 cr	94,053	4.4%
Rs 50 cr - Rs 100 cr	24,662	1.1%
Rs 100 cr - Rs 1,000 cr	32,267	1.5%
Rs 1,000 cr - Rs 5,000 cr	3,630	0.2%
More than Rs 5,000 cr	841	0.0%
Total	21,50,567	100.0%

Source: Probe Data and analytics

1,55,453 entities have revenue more than Rs 10 cr.

21,13,829 entities have revenue up to Rs 100 cr.

There are 60,559 entities in India having revenue between Rs 50 cr and Rs 5,000 cr.

Nationwide Spread (All Entities)

State	Region	No. of Active Companies	% of Total
Maharashtra	West Region	4,49,284	20.9%
Delhi	Union Territory of India	2,87,068	13.3%
Uttar Pradesh	North Region	1,68,510	7.8%
West Bengal	East Region	1,68,396	7.8%
Karnataka	South Region	1,52,983	7.1%
Gujarat	West Region	1,33,288	6.2%
Tamil Nadu	South Region	1,32,821	6.2%
Telangana	South Region	1,23,902	5.8%
Haryana	North Region	80,995	3.8%
Kerala	South Region	75,855	3.5%
Rajasthan	West Region	73,274	3.4%
Madhya Pradesh	Central Region	50,532	2.3%
Bihar	East Region	47,441	2.2%
Andhra Pradesh	South Region	36,393	1.7%
Punjab	North Region	30,621	1.4%
Rest of India		1,39,204	6.5%
Total		21,50,567	100.0%

Source: Probe Data and analytics

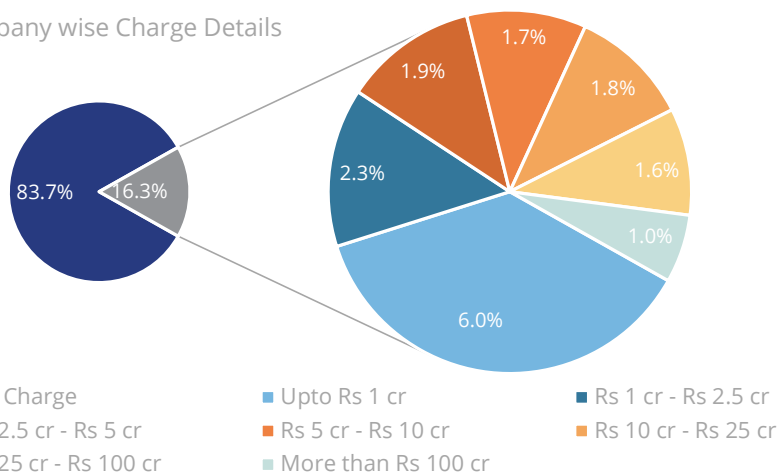
All active entities in India are classified as per different states as shown.

During the month, 74.7% of new entities were registered in major 9 States of India.

There are 2,65,826 active entities in East region of India covering 5 States (West Bengal, Bihar, Odisha, Jharkhand, Sikkim).

Number of Charges

Company wise Charge Details



3,50,665 (16.3%) active companies have secured loan with a Bank or NBFC.

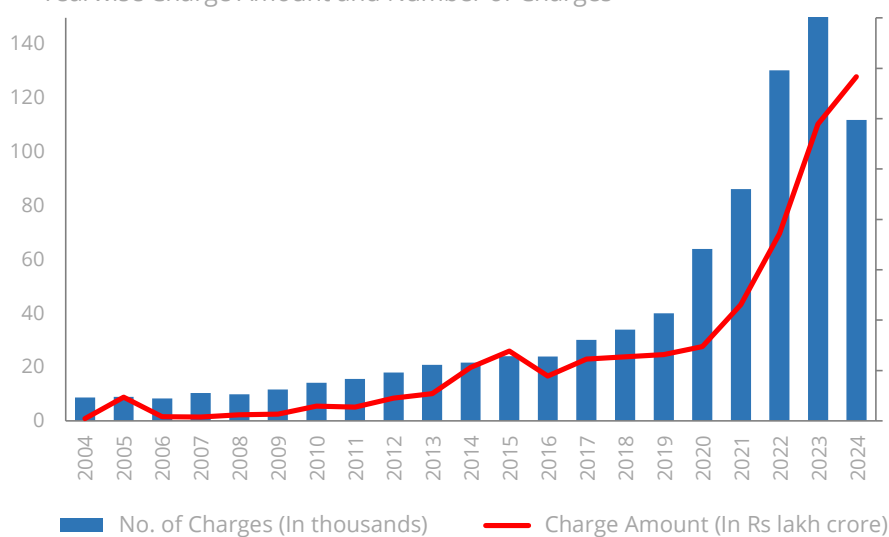
92,372 companies have charges of more than Rs 10 cr.

There are 1,66,252 companies in India having charge amount between Rs 1 cr and Rs 25 cr.

Source: Probe Data and analytics

Year wise Charges

Yearwise Charge Amount and Number of Charges



Rs. 27.8 cr is the average charge amount per charge ID created / modified between the year 2020 and 2022.

1,12,036 charges were created / modified during the CY2024, with total charge amount of Rs 68,34,122 cr.

During the year 2021, average charge amount per charge was Rs 26.7 cr.

Note: This Chart is based on the latest date of charge event i.e. "Created or Modified".

Source: Probe Data and analytics

Last 12 month Charges

Charge Range	Charge Amt (Amt in Rs cr)	No. of Charges	% of Total
Less Than Rs 1 lakh	1.1	204	0.1%
Rs 1 lakh - Rs 10 lakh	438.0	6,418	4.4%
Rs 10 lakh - Rs 1 cr	15,963.2	41,561	28.6%
Rs 1 cr - Rs 10 cr	1,85,907.4	49,523	34.1%
Rs 10 cr - Rs 25 cr	2,91,065.6	18,731	12.9%
Rs 25 cr - Rs 50 cr	3,92,963.9	11,489	7.9%
Rs 50 cr - Rs 100 cr	4,82,126.1	7,299	5.0%
Rs 100 cr - Rs 500 cr	14,99,075.2	7,447	5.1%
More than Rs 500 cr	52,62,367.0	2,491	1.7%
Total	81,29,907.5	1,45,163	100.0%

Source: Probe Data and analytics

Charges with amount more than Rs 500 cr covered 64.7% portion of total charge amount.

Rs 265.8 cr is the average charge amount per charge with charge amount more than Rs 25 cr.

For charges between Rs 10 cr and Rs 100 cr, the average charge amount per charge ID was Rs 31.1 cr.

Top 20 Charge Holders

Top 20 Charge Holders (Based on Number of Charges)	No. of Client	No. of Charges	Top 20 Charge Holders (Based on Charge Amount)	No. of Client	Amount (Rs Cr)
Hdfc Bank Limited	75,629	1,54,432	Sbicap Trustee Company Limited	2,068	42,12,577
State Bank Of India	47,991	70,905	State Bank Of India	47,991	33,62,417
Icici Bank Limited	31,188	54,122	Idbi Trusteeship Services Limited	2,070	30,28,713
Axis Bank Limited	30,713	53,060	Catalyst Trusteeship Limited	2,241	27,66,989
Punjab National Bank	26,154	49,441	Axis Trustee Services Limited	1,425	18,16,294
Canara Bank	21,861	42,156	Vistra Itcl India Limited	1,387	17,67,351
Bank Of Baroda	23,971	41,699	Hdfc Bank Limited	75,629	13,42,240
Union Bank Of India	21,374	37,211	Union Bank Of India	21,374	12,21,019
Kotak Mahindra Bank Limited	19,481	29,177	Punjab National Bank	26,154	7,79,657
Bank Of India	13,595	25,579	Axis Bank Limited	30,713	7,41,572
Indusind Bank Limited	9,337	19,661	Icici Bank Limited	31,188	7,35,970
Indian Bank	10,755	17,745	Bank Of Baroda	23,971	7,28,438
Federal Bank Limited	7,465	14,732	Power Finance Corporation Limited	250	6,97,014
Yes Bank Limited	8,876	13,487	Janata Sahakari Bank Limited	599	6,04,785
Small Industries Development Bank Of India	5,873	12,755	Rural Electrification Corporation Limited	127	5,60,327
Indian Overseas Bank	7,459	12,433	Canara Bank	21,861	5,53,393
Sundaram Finance Limited	2,868	10,939	Bank Of India	13,595	5,16,121
Bank Of Maharashtra	5,882	10,031	Kotak Mahindra Bank Limited	19,481	3,11,916
Central Bank Of India	6,052	9,851	Yes Bank Limited	8,876	3,03,101
Tata Capital Financial Services Limited	3,844	8,128	Indian Bank	10,755	2,83,127
Other Charge Holders	1,65,785	2,95,295	Other Charge Holders	2,04,398	65,78,898
Total	5,46,153	9,82,839	Total	5,46,153	3,29,11,919

Source: Probe Data and analytics

Charges Created/Modified in last 1 Year

Top 20 Charge Holders (Based on Number of Charges)	No. of Client	No. of Charges	Top 20 Charge Holders (Based on Charge Amount)	No. of Client	Amount (Rs Cr)
Hdfc Bank Limited	20,453	29,599	Catalyst Trusteeship Limited	1,027	13,68,591
Icici Bank Limited	9,814	12,748	Sbicap Trustee Company Limited	834	11,97,248
Axis Bank Limited	8,068	10,178	Idbi Trusteeship Services Limited	489	9,27,047
State Bank Of India	7,318	8,068	Hdfc Bank Limited	20,453	4,81,630
Kotak Mahindra Bank Limited	5,572	6,579	Axis Trustee Services Limited	554	4,73,901
Punjab National Bank	3,311	4,327	Vistra Itcl India Limited	323	4,68,754
Bank Of Baroda	2,995	3,913	State Bank Of India	7,318	4,31,997
Union Bank Of India	2,770	3,394	Axis Bank Limited	8,068	2,48,034
Canara Bank	2,592	3,069	Icici Bank Limited	9,814	2,22,493
Yes Bank Limited	2,377	2,699	Power Finance Corporation Limited	67	1,34,567
Indusind Bank Limited	1,896	2,685	Punjab National Bank	3,311	1,31,324
Federal Bank Limited	1,955	2,681	Kotak Mahindra Bank Limited	5,572	1,27,428
Small Industries Development Bank Of India	1,904	2,308	Bank Of Baroda	2,995	1,18,196
Catalyst Trusteeship Limited	1,027	2,171	Canara Bank	2,592	1,11,384
Bank Of India	1,647	2,096	Pnb Investment Services Limited	91	99,701
Indian Bank	1,575	1,951	Beacon Trusteeship Limited	163	92,157
Au Small Finance Bank Limited	1,429	1,586	Yes Bank Limited	2,377	87,730
Sundaram Finance Limited	545	1,581	Union Bank Of India	2,770	86,002
Idfc First Bank Limited	922	1,214	Indusind Bank Limited	1,896	65,519
Sbicap Trustee Company Limited	834	1,167	Indian Bank	1,575	61,096
Other Charge Holders	30,281	41,122	Other Charge Holders	36,973	11,95,106
Total	1,09,285	1,45,136	Total	1,09,262	81,29,907

Source: Probe Data and analytics

State-wise Charges

State	No. of Charges	Charge Amt (Rs lakh cr)	% of Total
Maharashtra	2,09,549	121.2	36.8%
Delhi	1,44,909	50.2	15.2%
Gujarat	74,788	26.3	8.0%
Telangana	55,697	21.3	6.5%
Tamil Nadu	81,035	19.8	6.0%
West Bengal	70,904	18.1	5.5%
Karnataka	53,179	15.1	4.6%
Haryana	29,833	10.3	3.1%
Uttar Pradesh	44,610	9.9	3.0%
Andhra Pradesh	19,454	9.1	2.8%
Rest of India	1,98,881	27.8	8.4%
Total	9,82,839	329.1	100.0%

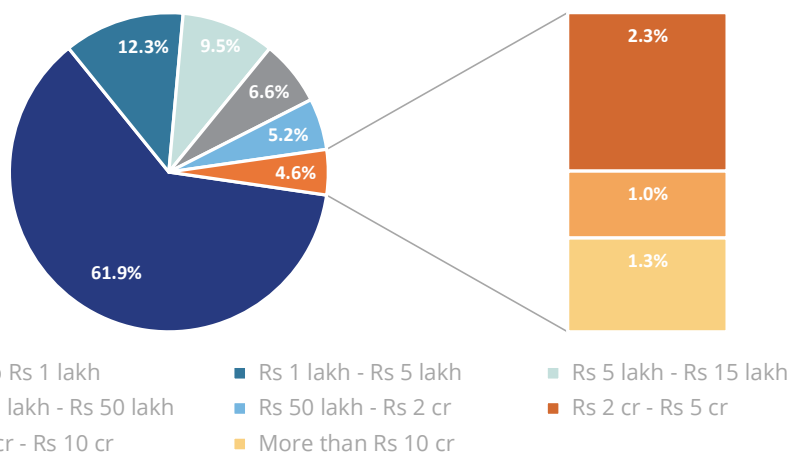
Source: Probe Data and analytics (Based on Probed Companies)

All States of India (28 States) exculding UTs, have 8,24,301 charges in total amounting to Rs 2,76,86,566.3 cr.

South Region in India, have 2,39,216 charges covering 5 States (Karnataka, Tamil Nadu, Telangana, Kerala, Andhra Pradesh) with total charges of Rs 69,45,463.7 cr.

Paid-Up Capital

Company wise Paid Up Capital



Source: Probe Data and analytics

28,817 (1.3%) companies have paid up capital of more than Rs 10 cr.

7,074 private companies have paid up capital of more than Rs 25 cr.

There are 3,02,967 companies in India, having paid up capital ranging between Rs 15 lakh and Rs 5 cr.

Probe Industry Spread

Probe Industry	Number of Entities based on Revenue Range				
	Upto Rs 5 cr	Rs 5 - Rs 50 cr	Rs 50 - Rs 250 cr	Rs 250 - Rs 1,000 cr	Above Rs 1,000 cr
Agro	36,471	8,408	2,846	995	389
Airline	1,466	384	134	36	35
Apparel	7,716	2,233	643	183	44
Automobiles	12,463	5,548	2,961	1,112	359
BFSI	74,068	9,847	2,912	1,107	586
Biotechnology	1,189	230	64	16	9
Business Services	10,511	2,747	739	210	72
Chemicals	13,620	5,077	1,923	648	240
Cleantech	9,386	2,759	1,045	323	180
Consumer Durables	17,983	5,641	1,416	443	196
Consumer Products	27,773	9,216	3,089	914	342
Consumer Services	39,705	6,782	1,558	426	193
Defence	438	116	74	26	17
Education	18,984	2,579	661	169	70
Engineering	14,902	4,399	1,154	377	152
Events and Entertainment	7,987	1,280	263	81	27
FMCG	4,377	1,134	384	128	66
Food and Beverages	31,842	8,970	3,986	1,345	491
Healthcare	26,626	6,693	1,439	392	132
Information Technology	84,468	17,184	4,219	1,304	597
Infrastructure	32,470	6,900	2,477	814	262
Internet	16,622	3,028	914	281	171
Machinery and Equipment	26,728	11,164	2,869	667	222
Manufacturing	38,281	16,185	6,135	1,334	481
Media and Publishing	23,090	4,702	1,058	287	98
Metals and Minerals	27,258	8,576	4,211	1,594	452
Oil and Gas	1,238	410	180	61	60
Outsourcing	49,025	7,609	1,855	542	226
Packaging	6,388	3,211	1,139	248	56
Pharma	18,841	5,093	1,654	500	191
Power	10,623	3,038	1,056	379	334
Real Estate	87,732	10,074	2,725	677	230
Shipping	2,239	762	242	40	22
Telecom	4,656	1,090	341	101	94
Transport and Logistics	29,309	8,343	2,270	564	237
Unclassified Industry	60,034	7,539	3,026	960	383
Utilities	189	17	9	4	3

Source: Probe Data and analytics (Based on Probed Companies)

Statewise Revenue Spread

States	Number of Entities based on Revenue Range				
	Upto Rs 5 cr	Rs 5 - Rs 50 cr	Rs 50 - Rs 250 cr	Rs 250 - Rs 1,000 cr	Above Rs 1,000 cr
Andaman and Nicobar Islands	114	32	3	1	0
Andhra Pradesh	8023	2085	820	258	122
Arunachal Pradesh	85	20	13	0	1
Assam	3336	982	272	56	11
Bihar	6723	1389	327	62	13
Chandigarh	3808	903	229	54	12
Chattisgarh	4266	1041	461	188	29
Dadra and Nagar Haveli	210	82	51	17	14
Daman and Diu	122	69	41	17	8
Delhi	116351	24735	7081	1975	693
Goa	2133	460	141	41	10
Gujarat	41950	14266	4766	1169	362
Haryana	21609	5381	1488	491	180
Himachal Pradesh	1310	356	148	36	9
Jammu and Kashmir	846	268	92	22	1
Jharkhand	3698	911	244	43	15
Karnataka	42237	10747	2988	922	383
Kerala	14622	3275	730	169	60
Ladakh	8	2	0	0	0
Lakshadweep	3	1	0	0	0
Madhya Pradesh	13448	3069	861	204	52
Maharashtra	141601	32956	10251	3248	1271
Manipur	170	38	12	1	0
Meghalaya	285	69	26	8	5
Mizoram	31	6	0	0	0
Nagaland	102	20	6	2	0
Odisha	7073	1568	438	110	41
Pondicherry	479	155	44	15	3
Punjab	8219	2634	928	215	69
Rajasthan	20535	4630	1214	279	75
Sikkim	7	2	0	0	0
Tamil Nadu	38234	11236	3492	1040	379
Telangana	31914	7811	2355	646	248
Tripura	133	26	7	2	2
Uttar Pradesh	34292	6666	1617	342	120
Uttarakhand	2681	586	153	35	16
West Bengal	64908	11405	3122	840	267
Total	635566	149882	44421	12508	4471

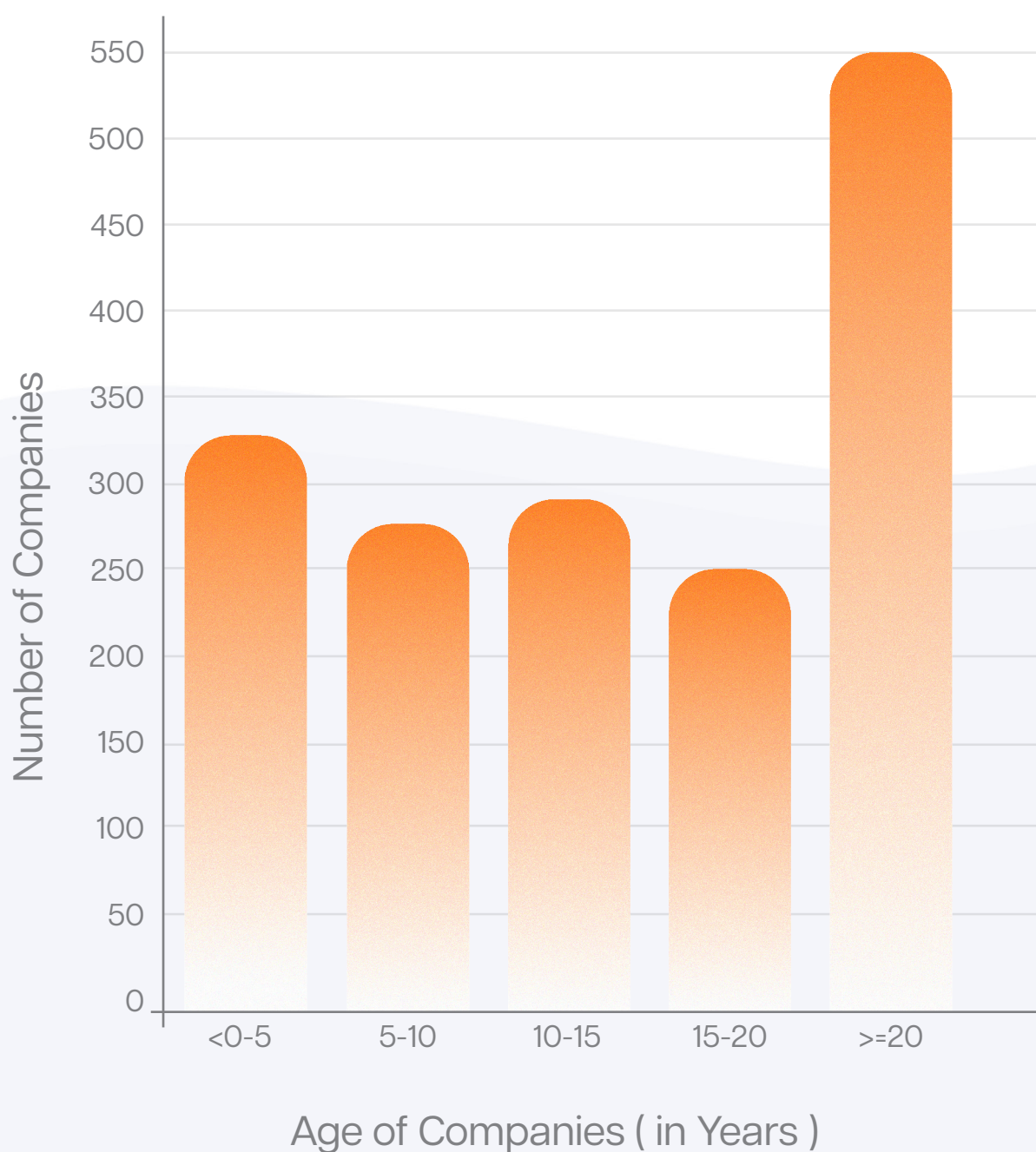
Source: Probe Data and analytics (Based on Probed Companies)

A LOOK AT THE **CEMENT MANUFACTURING INDUSTRY**

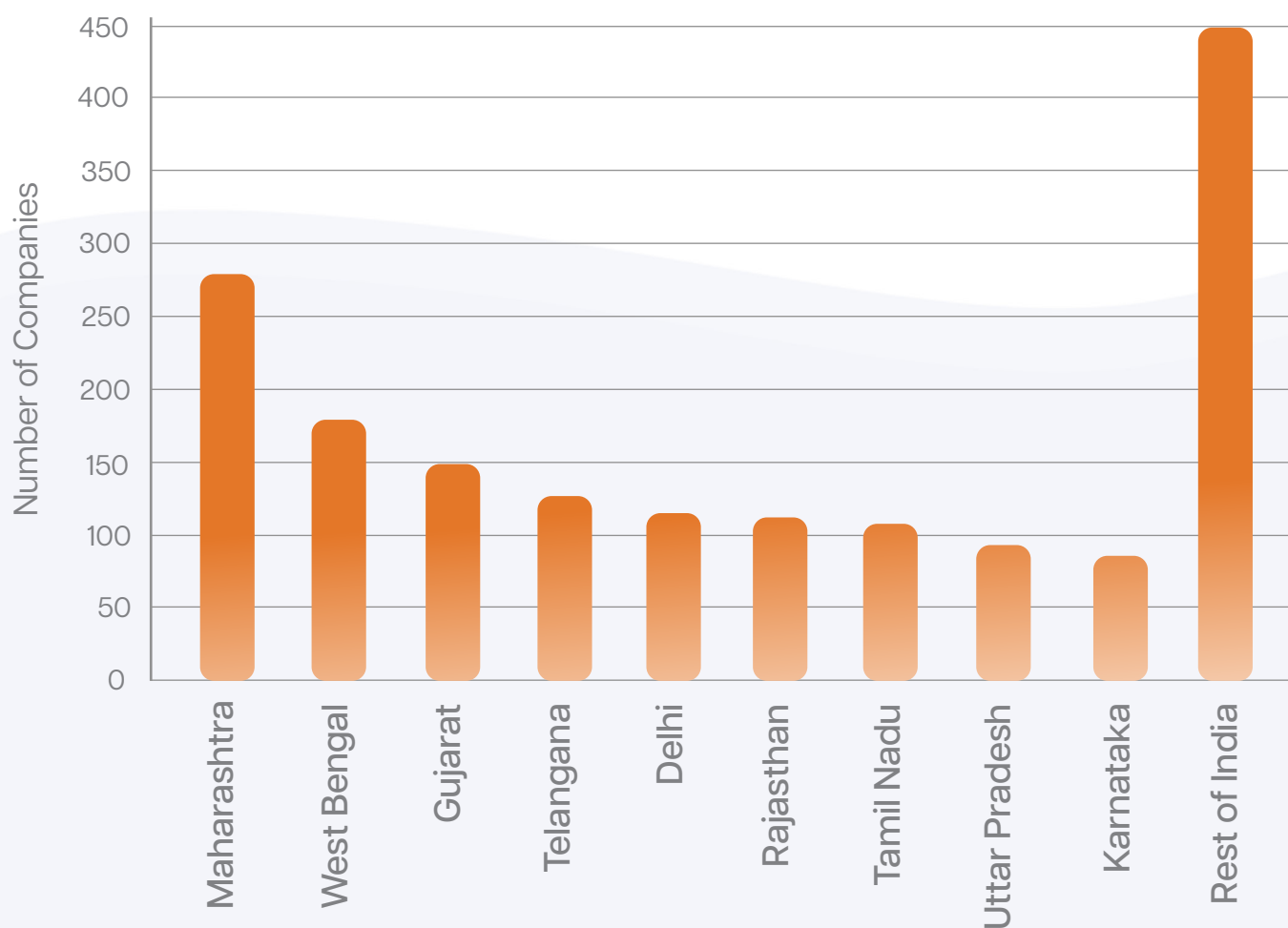


Vintage, Geography, Revenue,
Secured Borrowings

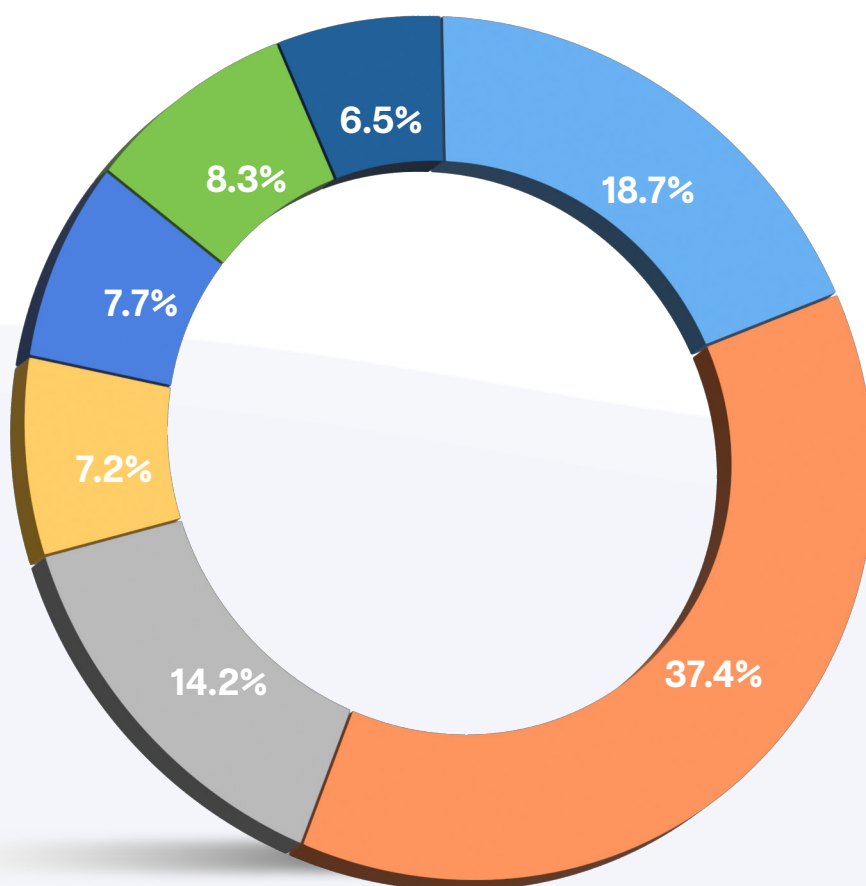
Cement Manufacturing Companies breakdown based on Vintage



Top States based on Number of Cement Manufacturing Companies

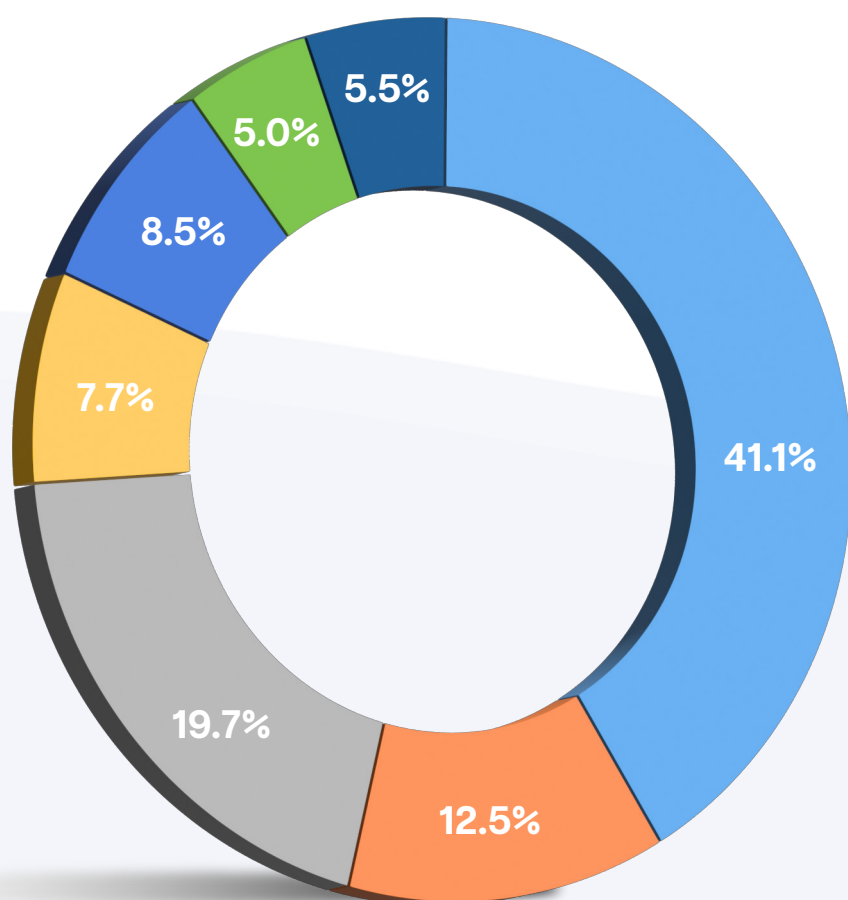


Distribution of Cement Manufacturing Companies across Revenue ranges



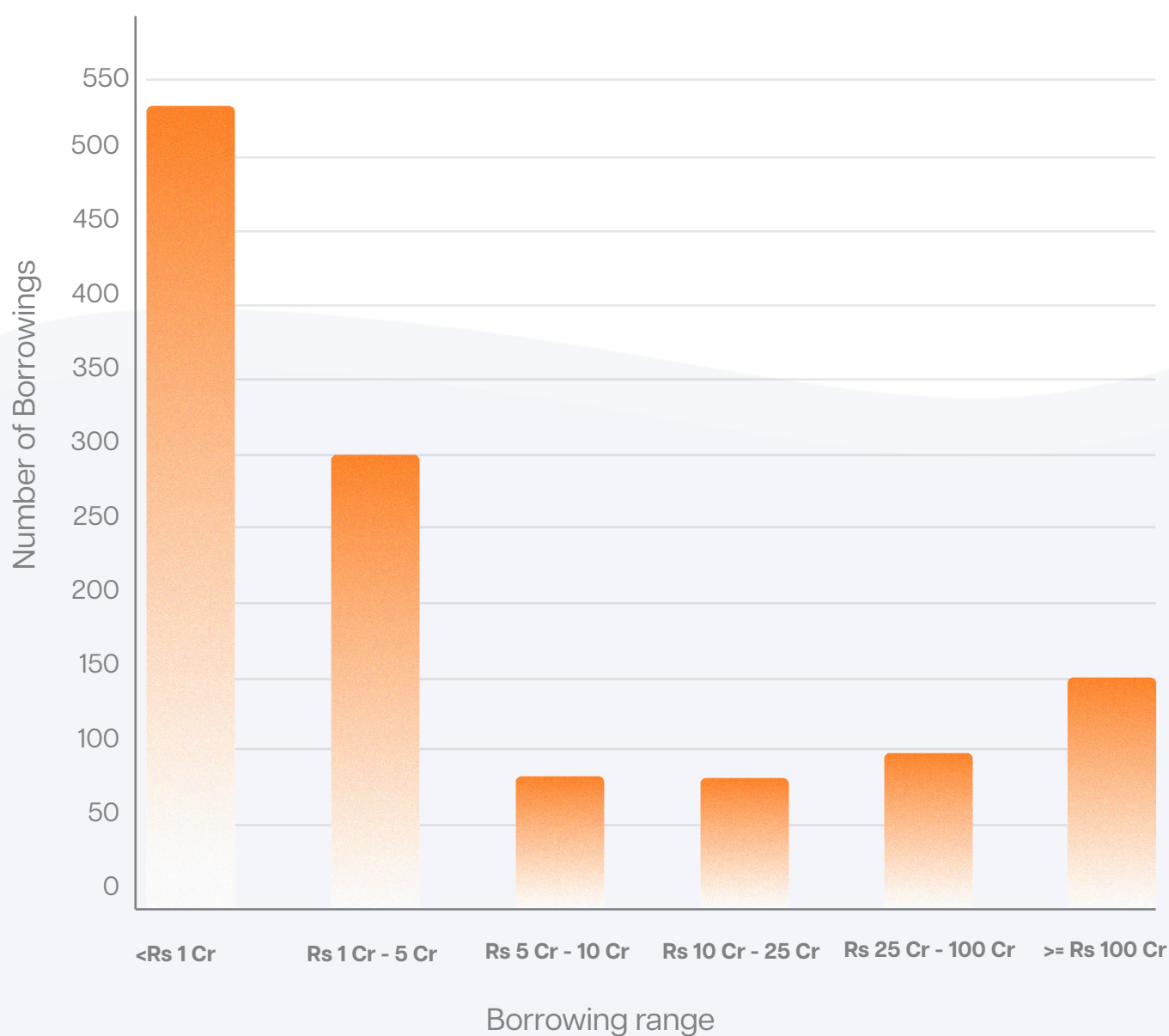
■ No Revenue ■ < Rs 1 Cr ■ Rs 1 Cr - 5 Cr ■ Rs 5 Cr - 10 Cr
■ Rs 10 Cr - 25 Cr ■ Rs 25 Cr - 100 Cr ■ >= Rs 100 Cr

Distribution of Cement manufacturing Companies across Total Secured Borrowing ranges



■ No Borrowings ■ < Rs 1 Cr ■ Rs 1 Cr - 5 Cr ■ Rs 5 Cr - 10 Cr
■ Rs 10 Cr - 25 Cr ■ Rs 25 Cr - 100 Cr ■ >= Rs 100 Cr

Number of Borrowings Secured by Cement Manufacturing Companies in 2023 & 2024 across ranges



RELEVANT CIRCULARS

[Chat with Probe42 AI](#) to for easy-to-understand insights into the Circulars

Date	Circular	Subject	Description
01-Oct	RBI	Compounding of Contraventions - FEMA	The RBI has issued new guidelines for compounding contraventions under FEMA, 1999, streamlining procedures to reduce compliance burdens. These updates enhance operational convenience and clarify rules for dealing with foreign exchange violations under FEMA's provisions. #FEMA #RBI #Compliance
09-Oct	RBI	IES - Pre-Post Shipment Credit	The Government of India has extended the Interest Equalization Scheme for Pre and Post Shipment Rupee Export Credit until December 31, 2024. MSME exporters' fiscal benefits are capped at ₹50 lakhs for FY 2024-25, with no further benefits post-September 2024.
10-Oct	RBI	Credit Information Reporting Mechanism	The RBI mandates a new mechanism for credit information reporting by institutions whose licences or Certificates of Registration (CoRs) have been cancelled. These entities must continue reporting borrower credit information to CICs, with specific access and fee exemptions, ensuring borrower protection.
11-Oct	RBI	Digital Payment Systems	The Reserve Bank of India has issued guidelines for Payment System Participants to ensure accessibility of digital payment systems for Persons with Disabilities, promoting inclusivity. PSPs must review and modify systems/devices while ensuring security is not compromised. #Accessibility #DigitalPayments

About Probe

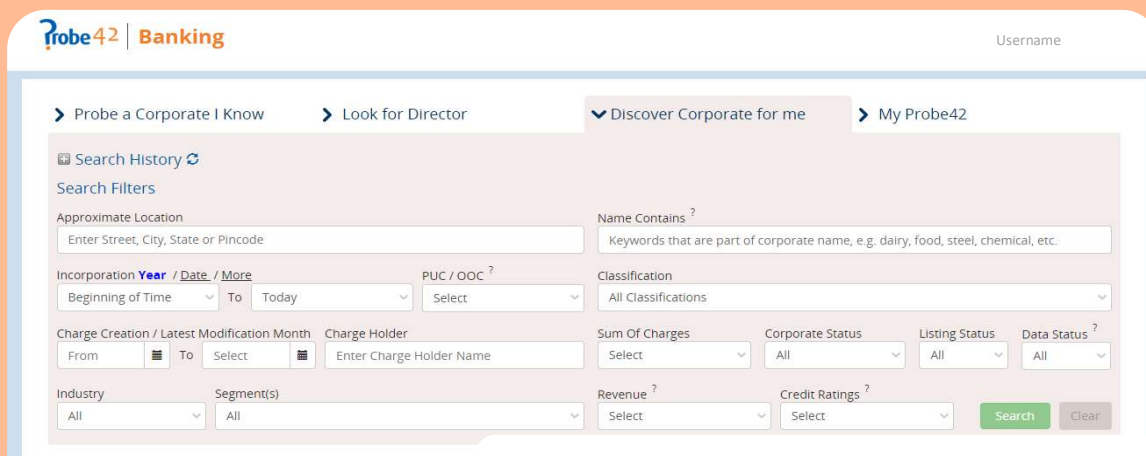
- Probe is an independent information services company focused on providing comprehensive financial information on unlisted companies in India.
- We have a strong and growing customer base of leading banks, financial services companies, corporations, and auditors across India.
- The Probe42 application is extensively used by the credit, sales, compliance, and risk teams.
- Our customers continue to find value in using Probe42 to make more informed decisions through accurate, high-quality data on companies.
- Please reach out to us if you need information on any of the ~ 21,51,000 companies and LLPs in India.

Explore:



 | Business

 | API



The screenshot shows the 'Banking' section of the Probe42 application. It features a navigation bar with tabs: 'Probe a Corporate I Know', 'Look for Director', 'Discover Corporate for me' (selected), and 'My Probe42'. Below the navigation bar is a 'Search History' section. The main area contains 'Search Filters' with various input fields and dropdown menus for refining search results. These include 'Approximate Location', 'Incorporation Year / Date / More', 'PUC / OOC', 'Name Contains', 'Classification', 'Charge Creation / Latest Modification Month', 'Charge Holder', 'Sum Of Charges', 'Corporate Status', 'Listing Status', 'Data Status', 'Industry', 'Segment(s)', 'Revenue', and 'Credit Ratings'. A 'Search' button is located at the bottom right of the filter section.



Why Choose Probe42 ?

Growth



Companies
3.2 M

Data Points
500+

Data Sources
743

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