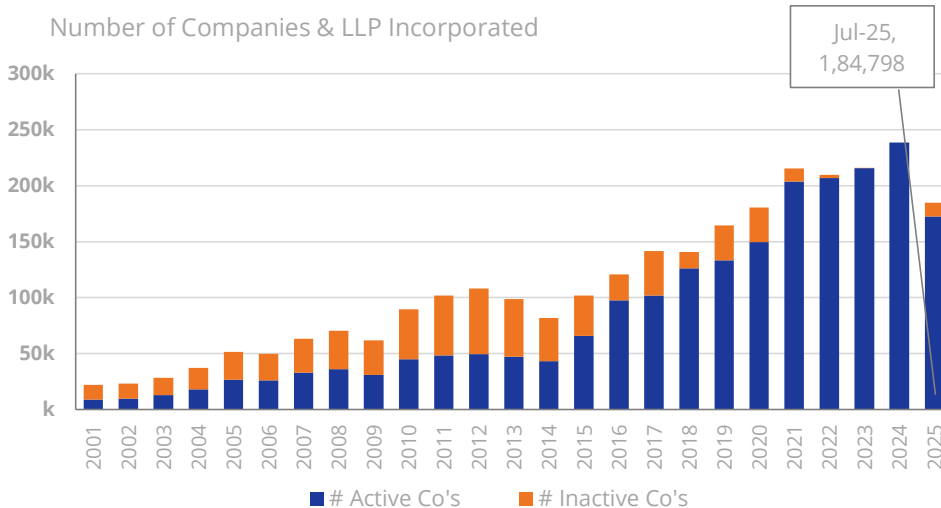


Data That Matters

Spot trends. Make smarter decisions.

Welcome to the July edition! This month, we bring you insights on company incorporations, recent financial charges, top charge holders, and state-wise revenue trends, giving you a clear view of the evolving business landscape.

Universe of Registered Companies and LLPs

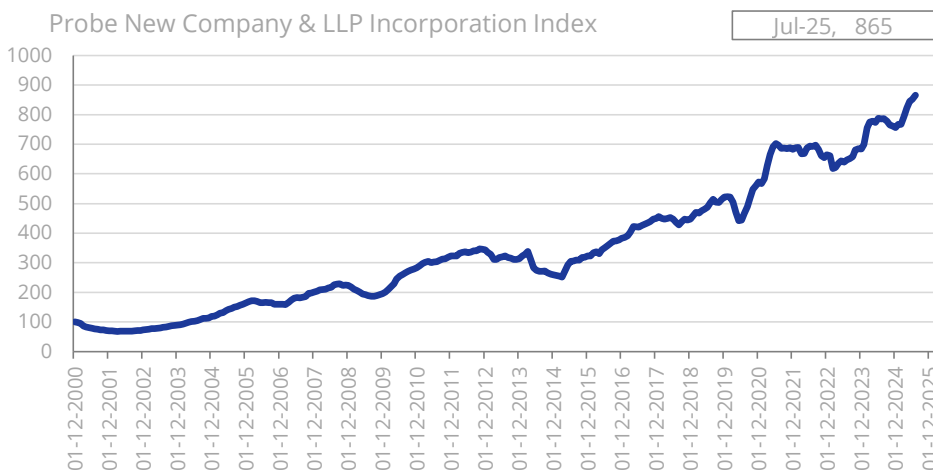


Source: Probe Data and analytics

There are 23,57,140 active entities (23,32,588 entities as on last month) out of 34,14,186 entities ever registered.

90.1% of the entities registered between 2019 and 2022 are active now.

Probe New Company and LLP Incorporations Index



Source: Probe Data and analytics

The Probe New Company and LLP Incorporations (PNCLI) Index was constructed using Dec-00 as the base year.

Probe Index value in Jul-25, stood at 865 with 1,97,187 companies and 75,422 LLP registered in the prior 12 months.

In the month of Jul-25, 17,550 companies and 7,343 LLPs were registered with MCA.

PIN Code Spread (New Incorporations)

PIN Code	Area / District	No. of Entities	% of Total
201301	Gautam Buddha Nagar	359	1.4%
122001	Gurugram	188	0.8%
110092	East - Delhi	154	0.6%
110085	North West - Delhi	113	0.5%
226010	Lucknow	108	0.4%
500081	Hyderabad	103	0.4%
700001	Kolkata	101	0.4%
201306	Gautam Buddha Nagar	99	0.4%
122018	Gurugram	93	0.4%
122002	Gurugram	90	0.4%
Rest of India		23,485	94.3%
Total		24,893	100.0%

Source: Probe Data and analytics

24,893 entities got incorporated with MCA under 5,296 PIN Codes in the last month.

Top 10 PIN Codes counts for 5.7% of total new incorporations with 1,408 entities.

During the month, 2,381 entities got incorporated in Union Territories of India covering 9 UT's (Delhi, Chandigarh, Jammu & Kashmir, Pondicherry, Dadra and Nagar Haveli, Andaman & Nicobar Islands, Daman & Diu, Ladakh, Lakshadweep).

PIN Code Spread (All Entities)

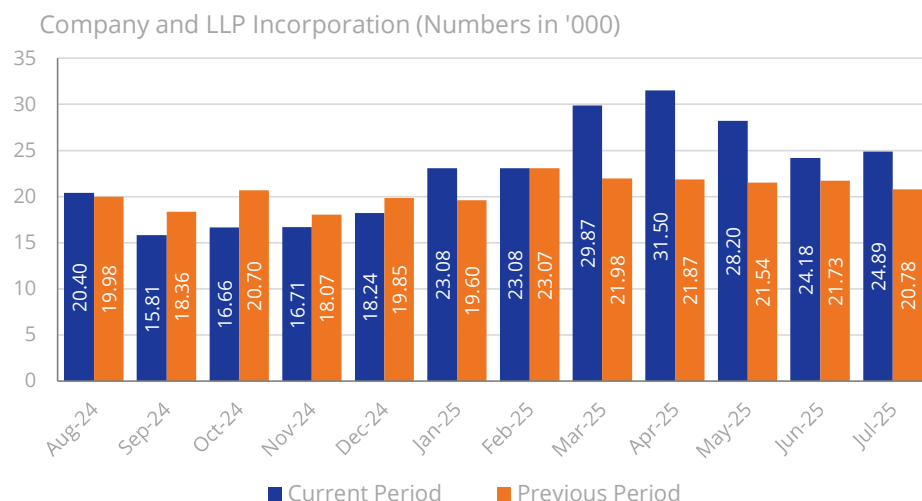
PIN Code	Area / District	No. of Active Companies	% of Total
110092	East - Delhi	23,465	1.0%
700001	Kolkata	22,920	1.0%
201301	Gautam Buddha Nagar	22,472	1.0%
110019	South East - Delhi	18,714	0.8%
122001	Gurugram	15,888	0.7%
110085	North West - Delhi	10,907	0.5%
110034	North West - Delhi	10,545	0.4%
110001	New Delhi	9,788	0.4%
400053	Mumbai Suburban	9,298	0.4%
452001	Indore	8,941	0.4%
Rest of India		22,04,202	93.5%
Total		23,57,140	100.0%

Source: Probe Data and analytics

23,57,140 entities were registered in 23,363 PIN Codes.

Top 10 PIN Codes counts for 6.5% of all the active incorporations across India.

New Company and LLP Incorporations



Source: Probe Data and analytics

There is a 3.0% Month-on-Month increase in new registration of entities in India.

As compared to Jul-24, 19.8% more entities were registered in India in Jul-25.

10.1% more entities got incorporated in last 12 months with MCA, as compared to previous period.

Company and LLP Classification

Classification	Number of Active Entities	% of total
Private Limited Indian Non-Government Company	17,06,730	72.4%
Public Limited Indian Non-Government Company	61,334	2.6%
One Person Company	71,531	3.0%
Not For Profit Company	68,764	2.9%
Foreign Company Incorporated in India	18,548	0.8%
Nidhi Company	8,743	0.4%
Government Company	2,266	0.1%
Guarantee & Association	719	0.0%
Unlimited Liabilities	255	0.0%
Limited Liability Partnership	4,18,250	17.7%
Total	23,57,140	100.0%

Source: Probe Data and analytics

Entities are classified under various categories as shown.

There are 84 Government and 6,952 Non-Government listed companies in India.

Revenue Range of all Entities

Revenue Range	Number of Active Companies	% Of Total
Less than Rs 1 cr	19,85,856	84.2%
Rs 1 - Rs 5 cr	1,52,261	6.5%
Rs 5 cr - Rs 10 cr	59,215	2.5%
Rs 10 cr - Rs 50 cr	98,970	4.2%
Rs 50 cr - Rs 100 cr	24,944	1.1%
Rs 100 cr - Rs 1,000 cr	31,704	1.3%
Rs 1,000 cr - Rs 5,000 cr	3,402	0.1%
More than Rs 5,000 cr	788	0.0%
Total	23,57,140	100.0%

Source: Probe Data and analytics

1,59,808 entities have revenue more than Rs 10 cr.

23,21,246 entities have revenue up to Rs 100 cr.

There are 60,050 entities in India having revenue between Rs 50 cr and Rs 5,000 cr.

Nationwide Spread (All Entities)

State	Region	No. of Active Companies	% of Total
Maharashtra	West Region	4,88,904	20.7%
Delhi	Union Territory of India	3,03,966	12.9%
Uttar Pradesh	North Region	1,89,810	8.1%
West Bengal	East Region	1,77,901	7.5%
Karnataka	South Region	1,68,261	7.1%
Gujarat	West Region	1,47,790	6.3%
Tamil Nadu	South Region	1,45,441	6.2%
Telangana	South Region	1,37,768	5.8%
Haryana	North Region	91,980	3.9%
Kerala	South Region	84,900	3.6%
Rajasthan	West Region	81,400	3.5%
Madhya Pradesh	Central Region	56,279	2.4%
Bihar	East Region	53,497	2.3%
Andhra Pradesh	South Region	41,127	1.7%
Punjab	North Region	33,759	1.4%
Rest of India		1,54,357	6.5%
Total		23,57,140	100.0%

Source: Probe Data and analytics

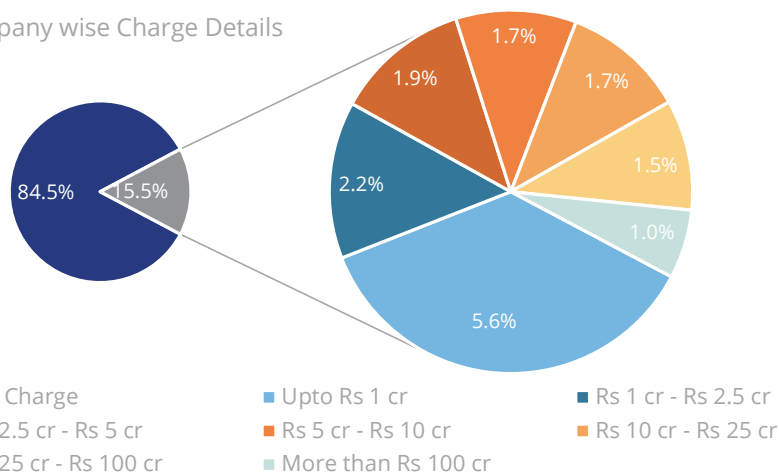
All active entities in India are classified as per different states as shown.

During the month, 74.8% of new entities were registered in major 9 States of India.

There are 3,39,841 active entities in North region of India covering 5 States (Uttar Pradesh, Haryana, Punjab, Uttarakhand, Himachal Pradesh).

Number of Charges

Company wise Charge Details



3,65,922 (15.5%) active companies have secured loan with a Bank or NBFC.

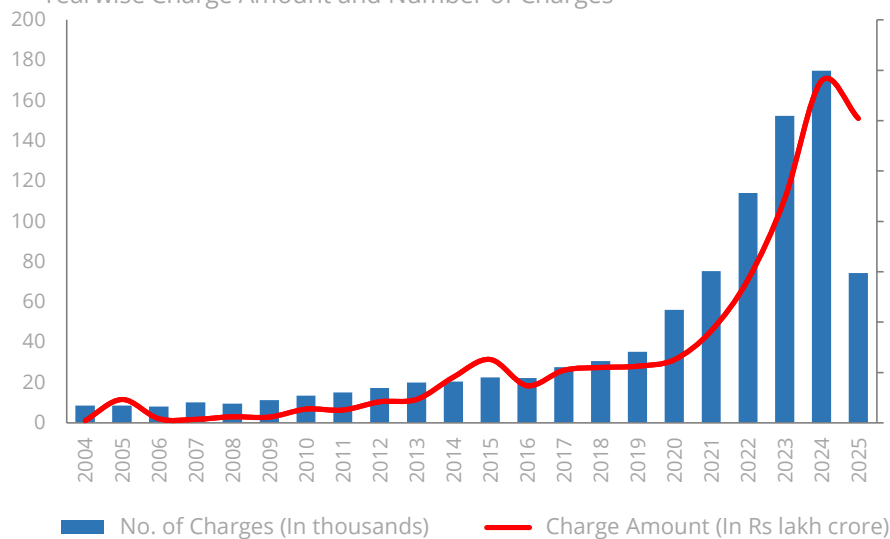
98,509 companies have charges of more than Rs 10 cr.

There are 1,74,583 companies in India having charge amount between Rs 1 cr and Rs 25 cr.

Source: Probe Data and analytics

Year wise Charges

Yearwise Charge Amount and Number of Charges



Rs. 25.1 cr is the average charge amount per active charge ID last created / modified between the year 2018 and 2022.

74,279 active charges were last created / modified during the CY2025, with total charge amount of Rs 60,43,347 cr.

Average charge amount per active charge ID last created or modified in the year 2023, was Rs 29.2 cr.

Note: This Chart is based on the latest date of charge event i.e. "Created or Modified".

Source: Probe Data and analytics

Last 12 month Charges

Charge Range	Charge Amt (Amt in Rs cr)	No. of Charges	% of Total
Less Than Rs 1 lakh	1.0	215	0.1%
Rs 1 lakh - Rs 10 lakh	375.7	5,398	3.7%
Rs 10 lakh - Rs 1 cr	15,616.1	39,344	26.6%
Rs 1 cr - Rs 10 cr	1,96,437.6	51,869	35.1%
Rs 10 cr - Rs 25 cr	3,10,779.6	19,893	13.5%
Rs 25 cr - Rs 50 cr	4,18,903.3	12,260	8.3%
Rs 50 cr - Rs 100 cr	5,22,089.4	7,910	5.4%
Rs 100 cr - Rs 500 cr	16,02,970.1	7,998	5.4%
More than Rs 500 cr	62,16,115.3	2,805	1.9%
Total	92,83,288.1	1,47,692	100.0%

Source: Probe Data and analytics

Active charges with amount more than Rs 500 cr covered 67.0% portion of total charge amount.

Rs 282.8 cr is the average charge amount per active charge ID with charge amount more than Rs 25 cr.

For charges between Rs 10 cr and Rs 100 cr, the average charge amount per active charge ID was Rs 31.2 cr.

Top 20 Charge Holders

Top 20 Charge Holders (Based on Number of Charges)	No. of Client	No. of Charges	Top 20 Charge Holders (Based on Charge Amount)	No. of Client	Amount (Rs Cr)
Hdfc Bank Limited	82,323	1,72,674	Sbicap Trustee Company Limited	2,246	42,62,078
State Bank Of India	50,077	72,856	Catalyst Trusteeship Limited	2,576	35,61,467
Icici Bank Limited	35,413	61,164	Idbi Trusteeship Services Limited	2,015	31,23,729
Axis Bank Limited	32,320	55,868	State Bank Of India	50,077	30,50,211
Punjab National Bank	26,844	50,171	Axis Trustee Services Limited	1,525	18,84,886
Bank Of Baroda	24,820	42,798	Vistra Itcl India Limited	1,356	17,24,339
Canara Bank	22,402	42,764	Bank Of Baroda	24,820	15,99,619
Union Bank Of India	22,244	38,176	Hdfc Bank Limited	82,323	15,05,684
Kotak Mahindra Bank Limited	21,132	31,627	Union Bank Of India	22,244	12,18,758
Bank Of India	14,188	26,236	Axis Bank Limited	32,320	7,97,363
Indusind Bank Limited	9,934	20,522	Punjab National Bank	26,844	7,76,146
Indian Bank	11,252	18,518	Icici Bank Limited	35,413	7,65,261
Federal Bank Limited	8,023	15,925	Power Finance Corporation Limited	263	7,49,420
Small Industries Development Bank Of India	6,612	14,169	Janata Sahakari Bank Limited	602	6,04,774
Yes Bank Limited	9,282	13,777	Canara Bank	22,402	5,56,590
Indian Overseas Bank	7,822	13,006	Bank Of India	14,188	5,23,374
Sundaram Finance Limited	3,054	11,970	Rec Limited	91	3,69,126
Bank Of Maharashtra	6,127	10,248	Beacon Trusteeship Limited	422	3,58,340
Central Bank Of India	6,246	10,024	Kotak Mahindra Bank Limited	21,132	3,50,983
Saraswat Cooperative Bank Limited	3,047	8,047	Yes Bank Limited	9,282	3,19,772
Other Charge Holders	1,75,909	3,09,589	Other Charge Holders	2,26,930	72,11,035
Total	5,79,071	10,40,129	Total	5,79,071	3,53,12,956

Source: Probe Data and analytics

Charges Created/Modified in last 1 Year

Top 20 Charge Holders (Based on Number of Charges)	No. of Client	No. of Charges	Top 20 Charge Holders (Based on Charge Amount)	No. of Client	Amount (Rs Cr)
Hdfc Bank Limited	21,959	32,956	Catalyst Trusteeship Limited	1,287	19,28,133
Icici Bank Limited	12,138	15,989	Sbicap Trustee Company Limited	880	12,71,858
Axis Bank Limited	8,096	10,183	Idbi Trusteeship Services Limited	552	9,77,868
State Bank Of India	8,140	8,997	Hdfc Bank Limited	21,959	5,68,599
Kotak Mahindra Bank Limited	5,923	7,056	State Bank Of India	8,140	5,08,829
Punjab National Bank	3,200	4,323	Axis Trustee Services Limited	634	4,89,934
Bank Of Baroda	3,298	4,291	Vistra Itcl India Limited	320	4,42,289
Union Bank Of India	2,741	3,422	Icici Bank Limited	12,138	2,62,608
Canara Bank	2,688	3,344	Axis Bank Limited	8,096	2,60,441
Yes Bank Limited	2,470	2,879	Beacon Trusteeship Limited	202	1,93,616
Indusind Bank Limited	2,128	2,838	Punjab National Bank	3,200	1,42,722
Federal Bank Limited	1,921	2,742	Kotak Mahindra Bank Limited	5,923	1,35,269
Catalyst Trusteeship Limited	1,287	2,619	Pnb Investment Services Limited	133	1,31,254
Small Industries Development Bank Of India	2,039	2,545	Canara Bank	2,688	1,25,846
Bank Of India	1,755	2,288	Bank Of Baroda	3,298	1,15,851
Indian Bank	1,700	2,159	Power Finance Corporation Limited	73	1,13,081
Sundaram Finance Limited	624	1,840	Union Bank Of India	2,741	89,709
Tata Capital Limited	1,221	1,585	Yes Bank Limited	2,470	85,985
Mercedes Benz Financial Services India Private	1,441	1,540	Rec Limited	38	73,492
Idfc First Bank Limited	1,010	1,348	Indian Bank	1,700	70,540
Other Charge Holders	32,404	45,584	Other Charge Holders	41,711	14,48,562
Total	1,18,183	1,60,528	Total	1,18,183	94,36,487

Source: Probe Data and analytics

State-wise Charges

State	No. of Charges	Charge Amt (Rs lakh cr)	% of Total
Maharashtra	2,18,971	133.7	37.8%
Delhi	1,52,335	51.5	14.6%
Gujarat	79,625	28.4	8.1%
Telangana	59,222	23.1	6.5%
Tamil Nadu	85,753	21.8	6.2%
West Bengal	74,017	18.4	5.2%
Karnataka	56,715	16.1	4.5%
Haryana	34,010	11.3	3.2%
Uttar Pradesh	48,420	9.9	2.8%
Andhra Pradesh	20,326	9.3	2.6%
Rest of India	2,10,735	29.7	8.4%
Total	10,40,129	353.1	100.0%

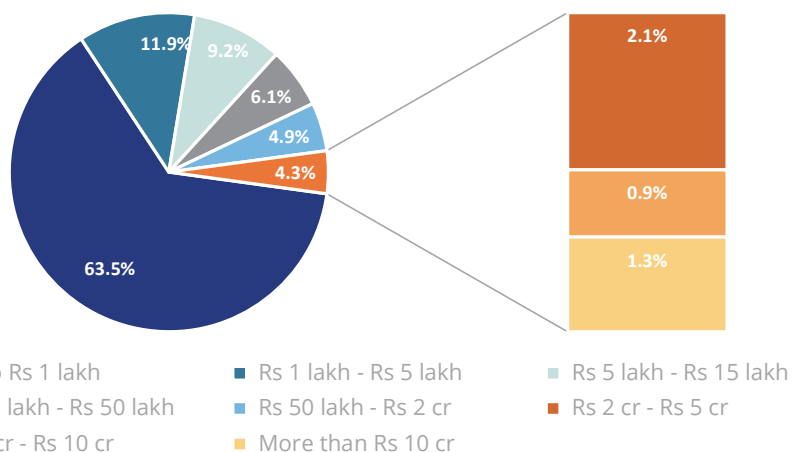
Source: Probe Data and analytics (Based on Probed Companies)

Union Territories of India (9 UTs), have 1,66,610 charges in total amounting to Rs 53,62,945.9 cr.

West Region in India, have 3,47,050 charges covering 4 States (Maharashtra, Gujarat, Rajasthan, Goa) with total charges of Rs 1,68,18,579.6 cr.

Paid-Up Capital

Company wise Paid Up Capital



Source: Probe Data and analytics

30,297 (1.3%) companies have paid up capital of more than Rs 10 cr.

7,484 private companies have paid up capital of more than Rs 25 cr.

There are 3,10,952 companies in India, having paid up capital ranging between Rs 15 lakh and Rs 5 cr.

Probe Industry Spread

Probe Industry	Number of Entities based on Revenue Range				
	Upto Rs 5 cr	Rs 5 - Rs 50 cr	Rs 50 - Rs 250 cr	Rs 250 - Rs 1,000 cr	Above Rs 1,000 cr
Agro	48,607	7,161	2,074	667	265
Airline	1,689	332	135	32	20
Apparel	7,924	2,064	551	144	38
Automobiles	14,010	5,454	2,721	1,087	316
BFSI	77,970	8,693	2,364	830	496
Biotechnology	1,316	197	43	16	4
Business Services	12,287	2,642	621	172	40
Chemicals	15,464	4,996	1,773	573	205
Cleantech	11,842	2,560	897	260	143
Consumer Durables	21,332	5,352	1,278	351	184
Consumer Products	32,146	8,968	2,838	784	298
Consumer Services	48,476	6,432	1,028	245	92
Defence	532	112	54	23	11
Education	22,542	2,070	378	72	23
Engineering	17,550	4,263	1,027	277	130
Events and Entertainment	9,540	1,175	190	47	9
FMCG	5,235	1,051	343	125	54
Food and Beverages	37,917	8,541	3,688	1,168	389
Healthcare	31,579	6,360	1,078	263	70
Information Technology	1,00,361	15,135	3,096	866	404
Infrastructure	37,864	6,350	2,053	710	194
Internet	20,104	2,659	678	193	121
Machinery and Equipment	30,291	10,985	2,669	592	168
Manufacturing	43,707	15,887	5,699	1,133	366
Media and Publishing	27,275	4,286	797	170	46
Metals and Minerals	30,377	8,250	3,921	1,420	380
Oil and Gas	1,334	387	146	54	46
Outsourcing	56,986	6,290	1,140	287	99
Packaging	6,972	3,231	1,064	212	43
Pharma	21,793	4,789	1,393	391	159
Power	11,190	2,739	885	296	288
Real Estate	99,082	8,656	1,774	336	58
Shipping	2,621	748	177	36	16
Telecom	5,268	961	271	73	61
Transport and Logistics	34,188	8,148	1,877	416	138
Unclassified Industry	84,284	2,422	599	131	36
Utilities	167	11	6	5	1

Source: Probe Data and analytics (Based on Probed Companies)

Statewise Revenue Spread

States	Number of Entities based on Revenue Range				
	Upto Rs 5 cr	Rs 5 - Rs 50 cr	Rs 50 - Rs 250 cr	Rs 250 - Rs 1,000 cr	Above Rs 1,000 cr
Andaman and Nicobar Islands	148	41	4	1	0
Andhra Pradesh	8575	1942	664	158	72
Arunachal Pradesh	93	22	12	0	1
Assam	3749	1049	281	51	8
Bihar	7679	1594	340	59	14
Chandigarh	3928	896	205	55	11
Chattisgarh	4585	1095	495	194	23
Dadra and Nagar Haveli	213	81	45	16	12
Daman and Diu	128	52	33	13	8
Delhi	121951	24888	6743	1843	583
Goa	2312	478	138	39	7
Gujarat	46275	15301	4983	1146	380
Haryana	24359	6044	1555	503	179
Himachal Pradesh	1479	375	143	33	8
Jammu and Kashmir	1071	324	98	24	2
Jharkhand	4292	1019	251	49	14
Karnataka	45801	11390	3120	885	381
Kerala	16602	3598	742	174	55
Ladakh	10	4	0	0	0
Lakshadweep	4	1	0	0	0
Madhya Pradesh	14937	3332	912	212	58
Maharashtra	153864	34776	10400	3136	1208
Manipur	213	38	9	2	0
Meghalaya	299	68	30	8	4
Mizoram	38	6	0	0	0
Nagaland	122	23	5	1	0
Odisha	7951	1725	485	123	41
Pondicherry	531	154	45	12	3
Punjab	9011	2744	888	216	64
Rajasthan	22840	5081	1253	295	67
Sikkim	9	2	0	0	0
Tamil Nadu	41632	11792	3403	984	370
Telangana	35036	8239	2384	638	240
Tripura	157	37	6	2	2
Uttar Pradesh	39989	7536	1673	360	111
Uttarakhand	3183	662	162	38	11
West Bengal	69792	11776	3081	790	253
Total	692858	158185	44588	12060	4190

Source: Probe Data and analytics (Based on Probed Companies)

RELEVANT CIRCULARS

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Date	Circular	Subject	Description
02-Jul	RBI	Pre-payment Charges on Loans	RBI's 2025 Directions prohibit pre-payment charges on floating rate loans for individuals and MSEs, promoting fair lending. Effective Jan 1, 2026, it enhances transparency and borrower flexibility, ensuring affordable financing and easier lender switching.
29-Jul	RBI	Investment in AIF	The RBI's Investment in AIF Directions, 2025 set new norms for banks, NBFCs, and financial institutions investing in AIFs—capping exposure, tightening provisioning norms, and aligning with SEBI's due diligence framework. Effective from Jan 1, 2026.

About Probe

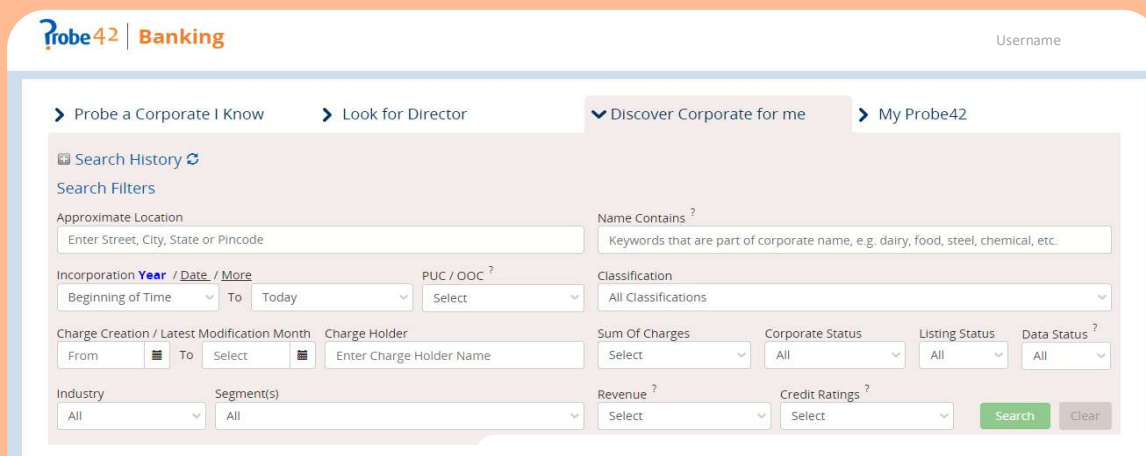
- Probe is an independent information services company focused on providing comprehensive financial information on unlisted companies in India.
- We have a strong and growing customer base of leading banks, financial services companies, corporations, and auditors across India.
- The Probe42 application is extensively used by the credit, sales, compliance, and risk teams.
- Our customers continue to find value in using Probe42 to make more informed decisions through accurate, high-quality data on companies.
- Please reach out to us if you need information on any of the ~ 23,58,000 companies and LLPs in India.

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The screenshot shows the Probe42 Banking interface. At the top, there's a navigation bar with the Probe42 logo and the word 'Banking'. Below this, there are four tabs: 'Probe a Corporate I Know', 'Look for Director', 'Discover Corporate for me' (which is active), and 'My Probe42'. The main area contains a 'Search History' section and a 'Search Filters' section. The filters include: 'Approximate Location' (text input), 'Name Contains' (text input with a hint), 'Incorporation' (Year, Date, More dropdowns), 'PUC / OOC' (dropdown), 'Classification' (dropdown), 'Charge Creation / Latest Modification Month' (From, To, Select dropdowns), 'Charge Holder' (text input), 'Sum Of Charges' (dropdown), 'Corporate Status' (dropdown), 'Listing Status' (dropdown), 'Data Status' (dropdown), 'Industry' (dropdown), 'Segment(s)' (dropdown), 'Revenue' (dropdown), and 'Credit Ratings' (dropdown). There are 'Search' and 'Clear' buttons at the bottom right of the filter section.



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