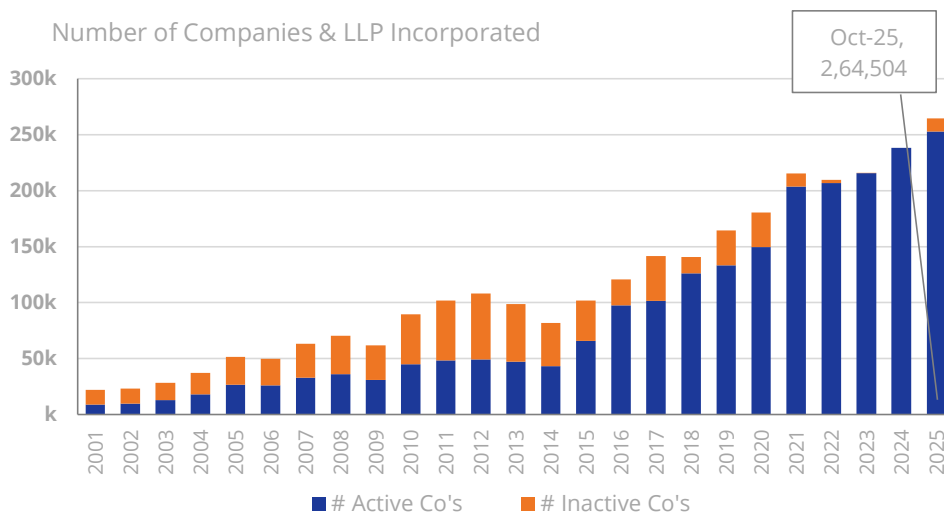


Monthly Business Snapshot

Explore trends, inform your next move

Welcome to the October edition! This month, dive into fresh data on company incorporations, financial charges, top charge holders, and state-wise revenue activity. Stay updated with insights that help you make confident, data-backed decisions.

Universe of Registered Companies and LLPs

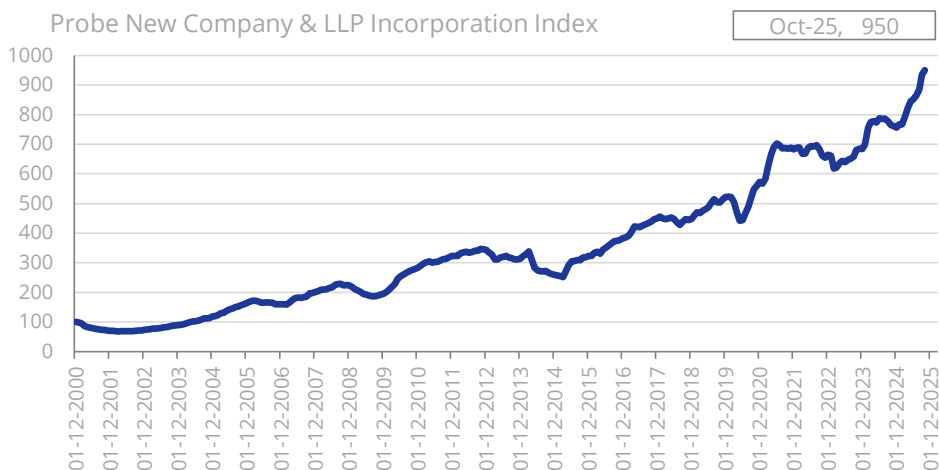


Source: Probe Data and analytics

There are 24,35,686 active entities (24,14,759 entities as on last month) out of 34,93,892 entities ever registered.

89.9% of the entities registered between 2018 and 2022 are active now.

Probe New Company and LLP Incorporations Index



Source: Probe Data and analytics

The Probe New Company and LLP Incorporations (PNCLI) Index was constructed using Dec-00 as the base year.

Probe Index value in Oct-25, stood at 950 with 2,17,837 companies and 81,608 LLP registered in the prior 12 months.

In the month of Oct-25, 15,382 companies and 6,176 LLPs were registered with MCA.

PIN Code Spread (New Incorporations)

PIN Code	Area / District	No. of Entities	% of Total
201301	Gautam Buddha Nagar	285	1.3%
122001	Gurugram	136	0.6%
500081	Hyderabad	119	0.6%
110092	East - Delhi	94	0.4%
110059	West - Delhi	79	0.4%
492001	Raipur	78	0.4%
302020	Jaipur	75	0.3%
201306	Gautam Buddha Nagar	73	0.3%
500032	Ranga Reddy	73	0.3%
431001	Aurangabad	71	0.3%
Rest of India		20,475	95.0%
Total		21,558	100.0%

Source: Probe Data and analytics

21,558 entities got incorporated with MCA under 5,155 PIN Codes in the last month.

Top 10 PIN Codes counts for 5.0% of total new incorporations with 1,083 entities.

During the month, 1,873 entities got incorporated in Union Territories of India covering 9 UT's (Delhi, Chandigarh, Jammu & Kashmir, Pondicherry, Dadra and Nagar Haveli, Andaman & Nicobar Islands, Daman & Diu, Ladakh, Lakshadweep).

PIN Code Spread (All Entities)

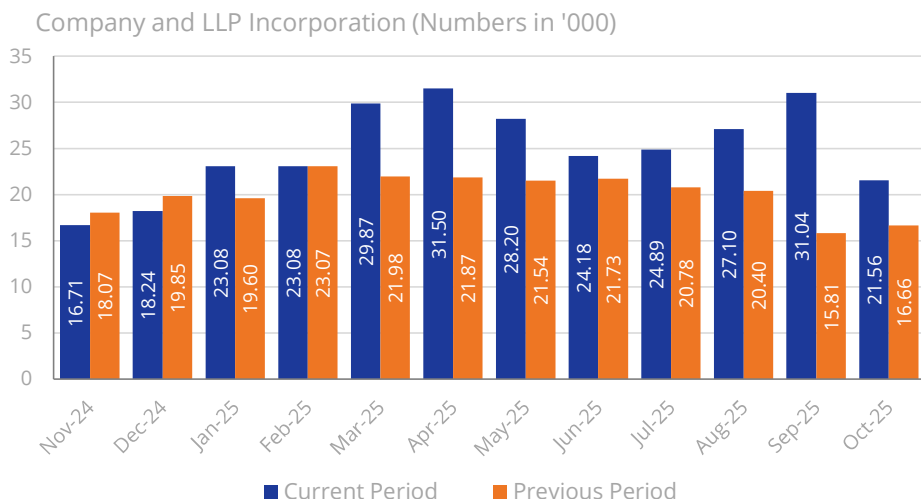
PIN Code	Area / District	No. of Active Companies	% of Total
110092	East - Delhi	23,845	1.0%
201301	Gautam Buddha Nagar	23,529	1.0%
700001	Kolkata	23,069	0.9%
122001	Gurugram	16,357	0.7%
110085	North West - Delhi	11,104	0.5%
110019	South East - Delhi	10,882	0.4%
110034	North West - Delhi	10,775	0.4%
110001	New Delhi	9,901	0.4%
400053	Mumbai Suburban	9,530	0.4%
110017	South - Delhi	9,090	0.4%
Rest of India		22,87,604	93.9%
Total		24,35,686	100.0%

Source: Probe Data and analytics

24,35,686 entities were registered in 23,366 PIN Codes.

Top 10 PIN Codes counts for 6.1% of all the active incorporations across India.

New Company and LLP Incorporations



Source: Probe Data and analytics

There is a 30.6% Month-on-Month decrease in new registration of entities in India.

As compared to Oct-24, 29.4% more entities were registered in India in Oct-25.

24.1% more entities got incorporated in last 12 months with MCA, as compared to previous period.

Company and LLP Classification

Classification	Number of Active Entities	% of total
Private Limited Indian Non-Government Company	17,56,353	72.1%
Public Limited Indian Non-Government Company	61,540	2.5%
One Person Company	75,165	3.1%
Not For Profit Company	72,414	3.0%
Foreign Company Incorporated in India	19,031	0.8%
Nidhi Company	8,739	0.4%
Government Company	2,274	0.1%
Guarantee & Association	722	0.0%
Unlimited Liabilities	252	0.0%
Limited Liability Partnership	4,39,196	18.0%
Total	24,35,686	100.0%

Source: Probe Data and analytics

Entities are classified under various categories as shown.

There are 84 Government and 7,045 Non-Government listed companies in India.

Revenue Range of all Entities

Revenue Range	Number of Active Companies	% Of Total
Less than Rs 1 cr	20,58,053	84.5%
Rs 1 - Rs 5 cr	1,55,675	6.4%
Rs 5 cr - Rs 10 cr	60,232	2.5%
Rs 10 cr - Rs 50 cr	1,00,291	4.1%
Rs 50 cr - Rs 100 cr	25,108	1.0%
Rs 100 cr - Rs 1,000 cr	32,038	1.3%
Rs 1,000 cr - Rs 5,000 cr	3,464	0.1%
More than Rs 5,000 cr	825	0.0%
Total	24,35,686	100.0%

Source: Probe Data and analytics

1,61,726 entities have revenue more than Rs 10 cr.

23,99,359 entities have revenue up to Rs 100 cr.

There are 60,610 entities in India having revenue between Rs 50 cr and Rs 5,000 cr.

Nationwide Spread (All Entities)

State	Region	No. of Active Companies	% of Total
Maharashtra	West Region	5,03,711	20.7%
Delhi	Union Territory of India	3,10,159	12.7%
Uttar Pradesh	North Region	1,97,958	8.1%
West Bengal	East Region	1,81,005	7.4%
Karnataka	South Region	1,74,149	7.1%
Gujarat	West Region	1,53,183	6.3%
Tamil Nadu	South Region	1,50,124	6.2%
Telangana	South Region	1,43,032	5.9%
Haryana	North Region	95,995	3.9%
Kerala	South Region	88,630	3.6%
Rajasthan	West Region	85,549	3.5%
Madhya Pradesh	Central Region	58,583	2.4%
Bihar	East Region	55,747	2.3%
Andhra Pradesh	South Region	42,826	1.8%
Punjab	North Region	34,899	1.4%
Rest of India		1,60,136	6.6%
Total		24,35,686	100.0%

Source: Probe Data and analytics

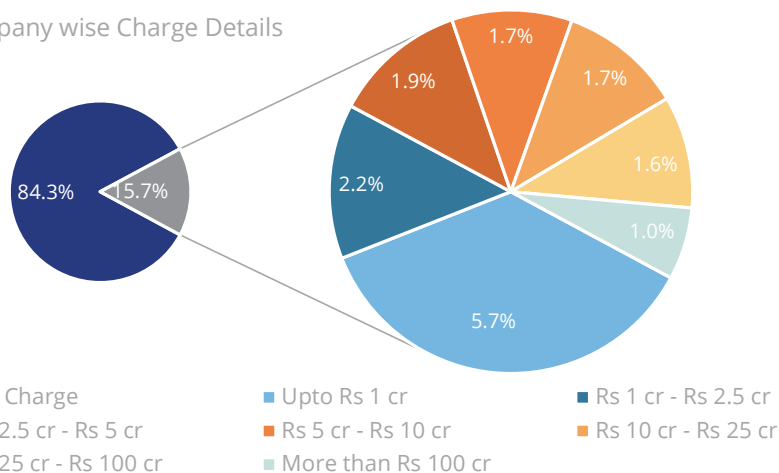
All active entities in India are classified as per different states as shown.

During the month, 72.1% of new entities were registered in major 9 States of India.

There are 3,54,087 active entities in North region of India covering 5 States (Uttar Pradesh, Haryana, Punjab, Uttarakhand, Himachal Pradesh).

Number of Charges

Company wise Charge Details



3,82,464 (15.7%) active companies have secured loan with a Bank or NBFC.

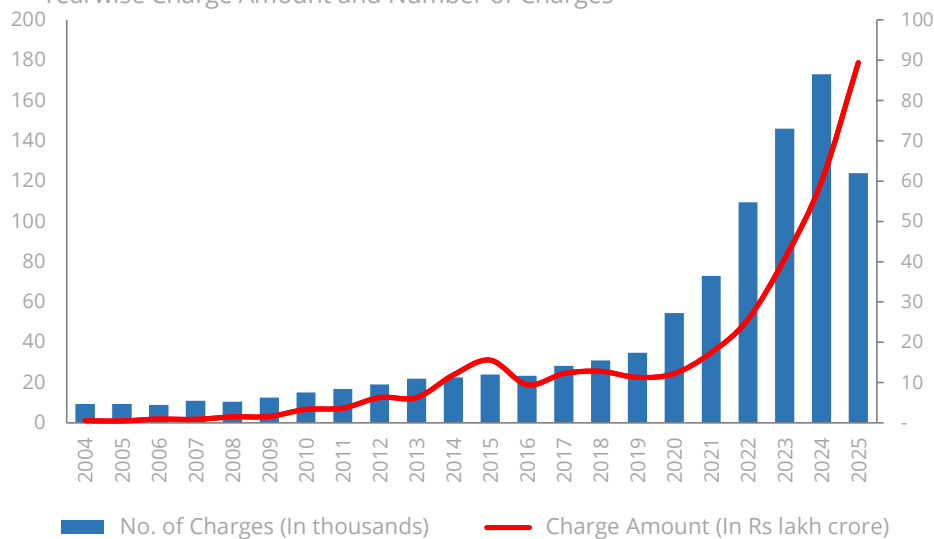
1,04,789 companies have charges of more than Rs 10 cr.

There are 1,81,353 companies in India having charge amount between Rs 1 cr and Rs 25 cr.

Source: Probe Data and analytics

Year wise Charges

Yearwise Charge Amount and Number of Charges



Source: Probe Data and analytics

Rs. 24.5 cr is the average charge amount per active charge ID last created / modified between the year 2018 and 2022.

1,23,986 active charges were last created / modified during the CY2025, with total charge amount of Rs 89,40,448 cr.

Average charge amount per active charge ID last created or modified in the year 2023, was Rs 28.0 cr.

Note: This Chart is based on the latest date of charge event i.e. "Created or Modified".

Last 12 month Charges

Charge Range	Charge Amt (Amt in Rs cr)	No. of Charges	% of Total
Less Than Rs 1 lakh	1.1	229	0.1%
Rs 1 lakh - Rs 10 lakh	401.2	5,827	3.8%
Rs 10 lakh - Rs 1 cr	16,563.5	41,791	26.9%
Rs 1 cr - Rs 10 cr	2,03,413.0	53,723	34.6%
Rs 10 cr - Rs 25 cr	3,21,293.4	20,583	13.3%
Rs 25 cr - Rs 50 cr	4,39,032.0	12,877	8.3%
Rs 50 cr - Rs 100 cr	5,57,202.5	8,441	5.4%
Rs 100 cr - Rs 500 cr	17,27,937.9	8,577	5.5%
More than Rs 500 cr	68,76,360.5	3,036	2.0%
Total	1,01,42,205.0	1,55,084	100.0%

Source: Probe Data and analytics

Active charges with amount more than Rs 500 cr covered 67.8% portion of total charge amount.

Rs 291.5 cr is the average charge amount per active charge ID with charge amount more than Rs 25 cr.

For charges between Rs 10 cr and Rs 100 cr, the average charge amount per active charge ID was Rs 31.4 cr.

Top 20 Charge Holders

Top 20 Charge Holders (Based on Number of Charges)	No. of Client	No. of Charges	Top 20 Charge Holders (Based on Charge Amount)	No. of Client	Amount (Rs Cr)
Hdfc Bank Limited	85,614	1,80,903	Sbicap Trustee Company Limited	2,382	45,58,260
State Bank Of India	53,180	78,430	Catalyst Trusteeship Limited	2,853	40,47,999
Icici Bank Limited	37,532	65,053	Idbi Trusteeship Services Limited	2,197	33,85,533
Axis Bank Limited	33,399	57,926	State Bank Of India	53,180	33,19,691
Punjab National Bank	28,483	53,593	Axis Trustee Services Limited	1,602	21,21,877
Bank Of Baroda	26,158	45,511	Vistra Itcl India Limited	1,476	18,23,144
Canara Bank	23,611	45,352	Hdfc Bank Limited	85,614	15,76,910
Union Bank Of India	23,636	40,777	Axis Bank Limited	33,399	9,00,278
Kotak Mahindra Bank Limited	22,062	33,152	Punjab National Bank	28,483	8,87,961
Bank Of India	15,108	28,040	Icici Bank Limited	37,532	8,66,271
Indusind Bank Limited	10,205	20,916	Union Bank Of India	23,636	8,58,686
Indian Bank	12,024	19,960	Power Finance Corporation Limited	262	7,45,959
Federal Bank Limited	8,362	16,551	Bank Of Baroda	26,158	7,40,612
Small Industries Development Bank Of India	7,051	14,980	Canara Bank	23,611	6,05,581
Yes Bank Limited	9,552	14,222	Janata Sahakari Bank Limited	634	6,05,127
Indian Overseas Bank	8,370	13,987	Rec Limited	122	5,85,785
Sundaram Finance Limited	3,208	12,578	Bank Of India	15,108	5,82,695
Central Bank Of India	6,719	11,032	Beacon Trusteeship Limited	465	3,88,635
Bank Of Maharashtra	6,490	10,884	Kotak Mahindra Bank Limited	22,062	3,74,066
Saraswat Cooperative Bank Limited	3,195	8,309	Yes Bank Limited	9,552	3,38,370
Other Charge Holders	1,63,055	3,33,011	Other Charge Holders	2,16,686	78,63,277
Total	5,87,014	11,05,167	Total	5,87,014	3,71,76,717

Source: Probe Data and analytics

Charges Created/Modified in last 1 Year

Top 20 Charge Holders (Based on Number of Charges)	No. of Client	No. of Charges	Top 20 Charge Holders (Based on Charge Amount)	No. of Client	Amount (Rs Cr)
Hdfc Bank Limited	7,670	31,489	Catalyst Trusteeship Limited	644	21,52,277
Icici Bank Limited	3,421	15,121	Sbicap Trustee Company Limited	243	13,80,540
Axis Bank Limited	2,308	9,870	Idbi Trusteeship Services Limited	207	10,08,558
State Bank Of India	1,970	8,755	Axis Trustee Services Limited	171	6,30,961
Kotak Mahindra Bank Limited	1,502	6,821	Hdfc Bank Limited	7,670	5,67,427
Punjab National Bank	1,081	4,136	State Bank Of India	1,970	5,31,342
Bank Of Baroda	945	4,038	Vistra Itcl India Limited	136	5,13,739
Union Bank Of India	992	3,579	Axis Bank Limited	2,308	2,85,509
Canara Bank	759	3,062	Icici Bank Limited	3,421	2,57,586
Catalyst Trusteeship Limited	644	2,887	Beacon Trusteeship Limited	88	2,08,779
Yes Bank Limited	583	2,791	Punjab National Bank	1,081	1,47,267
Small Industries Development Bank Of India	797	2,560	Kotak Mahindra Bank Limited	1,502	1,43,387
Indusind Bank Limited	523	2,506	Pnb Investment Services Limited	31	1,38,841
Federal Bank Limited	593	2,450	Canara Bank	759	1,20,179
Bank Of India	579	2,165	Bank Of Baroda	945	1,11,109
Indian Bank	589	2,148	Power Finance Corporation Limited	11	1,04,905
Sundaram Finance Limited	324	1,691	Yes Bank Limited	583	86,693
Tata Capital Limited	443	1,549	Rec Limited	16	85,742
Au Small Finance Bank Limited	459	1,455	Union Bank Of India	992	83,654
Mercedes Benz Financial Services India Private	506	1,358	Indian Bank	589	69,378
Other Charge Holders	11,591	44,653	Other Charge Holders	14,912	15,14,332
Total	38,279	1,55,084	Total	38,279	1,01,42,205

Source: Probe Data and analytics

State-wise Charges

State	No. of Charges	Charge Amt (Rs lakh cr)	% of Total
Maharashtra	2,35,401	136.0	36.6%
Delhi	1,61,776	56.0	15.1%
Gujarat	84,653	30.7	8.3%
Telangana	63,317	26.2	7.0%
Tamil Nadu	92,318	23.6	6.4%
West Bengal	77,967	21.0	5.7%
Karnataka	59,619	17.1	4.6%
Haryana	36,166	11.9	3.2%
Uttar Pradesh	51,362	11.8	3.2%
Rajasthan	45,135	5.9	1.6%
Rest of India	1,97,582	31.5	8.5%
Total	11,05,296	371.8	100.0%

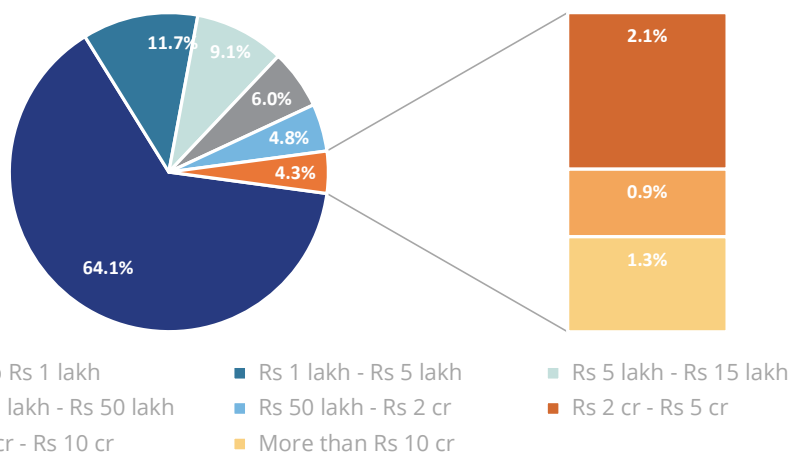
Source: Probe Data and analytics (Based on Probed Companies)

Union Territories of India (9 UTs), have 1,77,487 charges in total amounting to Rs 58,75,396.2 cr.

West Region in India, have 3,70,302 charges covering 4 States (Maharashtra, Gujarat, Rajasthan, Goa) with total charges of Rs 1,73,11,632.2 cr.

Paid-Up Capital

Company wise Paid Up Capital



Source: Probe Data and analytics

30,891 (1.3%) companies have paid up capital of more than Rs 10 cr.

7,651 private companies have paid up capital of more than Rs 25 cr.

There are 3,14,522 companies in India, having paid up capital ranging between Rs 15 lakh and Rs 5 cr.

Probe Industry Spread

Probe Industry	Number of Entities based on Revenue Range				
	Upto Rs 5 cr	Rs 5 - Rs 50 cr	Rs 50 - Rs 250 cr	Rs 250 - Rs 1,000 cr	Above Rs 1,000 cr
Agro	54,275	7,304	2,109	677	261
Airline	1,764	339	131	39	21
Apparel	8,111	2,061	547	140	39
Automobiles	14,470	5,533	2,742	1,092	330
BFSI	79,464	8,855	2,395	860	511
Biotechnology	1,378	193	44	15	4
Business Services	12,888	2,716	627	174	42
Chemicals	15,965	5,071	1,799	578	209
Cleantech	12,833	2,645	920	267	143
Consumer Durables	22,174	5,409	1,284	348	201
Consumer Products	33,535	9,094	2,872	786	310
Consumer Services	51,003	6,609	1,041	246	94
Defence	570	113	53	24	12
Education	23,639	2,115	382	71	23
Engineering	18,289	4,364	1,040	278	131
Events and Entertainment	9,960	1,217	190	49	8
FMCG	5,518	1,057	346	123	58
Food and Beverages	39,844	8,630	3,743	1,184	393
Healthcare	33,031	6,484	1,099	269	69
Information Technology	1,05,404	15,347	3,131	886	417
Infrastructure	39,355	6,449	2,054	727	196
Internet	21,467	2,684	677	204	118
Machinery and Equipment	31,261	11,154	2,695	600	177
Manufacturing	45,029	16,060	5,741	1,154	368
Media and Publishing	28,689	4,364	799	172	48
Metals and Minerals	31,275	8,374	3,932	1,441	385
Oil and Gas	1,359	392	142	56	47
Outsourcing	59,174	6,388	1,152	289	109
Packaging	7,191	3,264	1,061	218	43
Pharma	22,669	4,865	1,399	400	163
Power	11,502	2,754	887	292	292
Real Estate	1,01,879	8,801	1,811	351	57
Shipping	2,741	756	175	38	16
Telecom	5,468	968	268	68	63
Transport and Logistics	35,580	8,247	1,899	427	141
Unclassified Industry	89,792	2,567	613	132	38
Utilities	164	10	6	5	1

Source: Probe Data and analytics (Based on Probed Companies)

Statewise Revenue Spread

States	Number of Entities based on Revenue Range				
	Upto Rs 5 cr	Rs 5 - Rs 50 cr	Rs 50 - Rs 250 cr	Rs 250 - Rs 1,000 cr	Above Rs 1,000 cr
Andaman and Nicobar Islands	150	44	4	1	0
Andhra Pradesh	8763	1988	679	155	73
Arunachal Pradesh	97	21	13	0	1
Assam	3908	1061	284	49	8
Bihar	7937	1641	343	61	14
Chandigarh	3955	912	208	55	12
Chattisgarh	4727	1118	504	194	23
Dadra and Nagar Haveli	222	82	44	16	10
Daman and Diu	127	53	32	13	8
Delhi	122821	25077	6753	1852	607
Goa	2358	488	137	42	7
Gujarat	47457	15553	5006	1169	399
Haryana	25197	6184	1589	514	185
Himachal Pradesh	1565	380	143	33	9
Jammu and Kashmir	1133	330	102	23	3
Jharkhand	4444	1037	258	51	13
Karnataka	46954	11545	3135	905	381
Kerala	17219	3698	745	183	56
Ladakh	13	5	0	0	0
Lakshadweep	4	1	0	0	0
Madhya Pradesh	15520	3389	931	216	60
Maharashtra	157260	35308	10487	3179	1238
Manipur	244	39	8	2	0
Meghalaya	314	71	29	8	4
Mizoram	40	4	1	0	0
Nagaland	144	23	4	2	0
Odisha	8306	1743	492	125	40
Pondicherry	534	156	44	11	3
Punjab	9214	2779	900	217	64
Rajasthan	23395	5160	1271	298	72
Sikkim	12	2	0	0	0
Tamil Nadu	42456	11964	3429	999	375
Telangana	35711	8372	2403	642	239
Tripura	169	38	6	2	2
Uttar Pradesh	42193	7698	1690	357	117
Uttarakhand	3331	679	167	38	11
West Bengal	70231	11880	3093	800	255
Total	708125	160523	44934	12212	4289

Source: Probe Data and analytics (Based on Probed Companies)

RELEVANT CIRCULARS

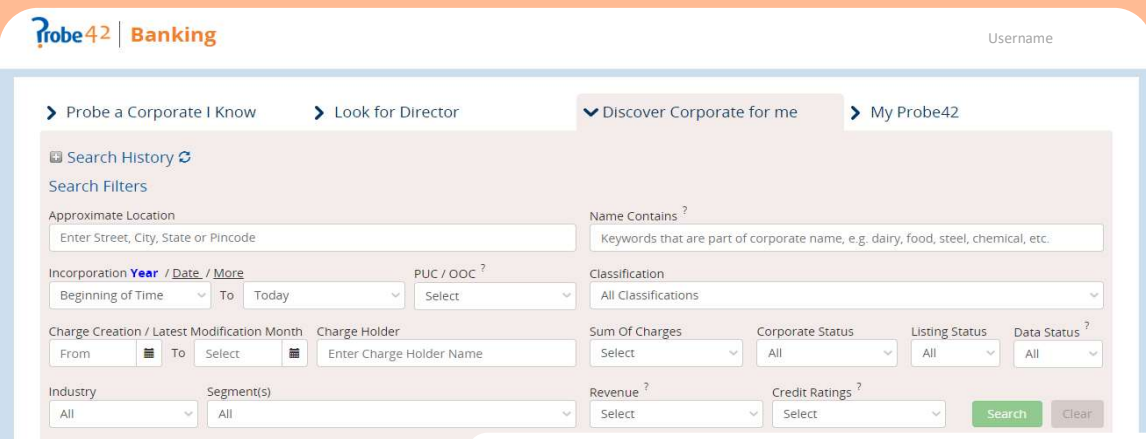

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Date	Circular	Subject	Description
03-Oct	RBI	Special Rupee Vostro Account	RBI now allows non-residents holding Special Rupee Vostro Accounts (SRVA) to invest rupee surplus balances in non-convertible debentures, bonds, and commercial papers of Indian companies, under General Route limits, effective immediately, with compliance and reporting by banks.
06-Oct	RBI	Foreign Currency Account by Resident Indian	RBI's Seventh Amendment to FEMA 10(R), 2025 permits Indian exporters to maintain foreign currency accounts abroad or in IFSCs for export proceeds. Funds must be used for imports or repatriated within three months (IFSC) or next month (others).
28-Oct	RBI	Nomination Facility in Deposit Accounts	RBI's 2025 Directions mandate banks to offer and manage nomination facilities for deposit accounts, lockers, and safe custody articles, ensuring faster claim settlement after a customer's death, customer awareness, timely acknowledgements, and uniform compliance effective from November 1, 2025, across all banks.

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