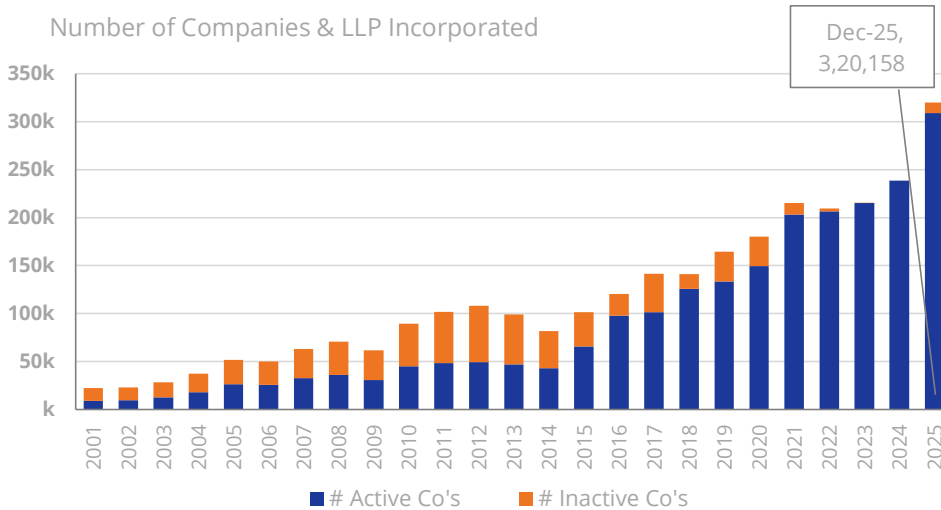


Monthly Business Snapshot

What's shaping business this month

Welcome to the December edition! We bring you a quick overview of current trends in company incorporations, financial charges, top charge holders, and revenue activity across regions. Stay informed with the numbers that matter.

Universe of Registered Companies and LLPs

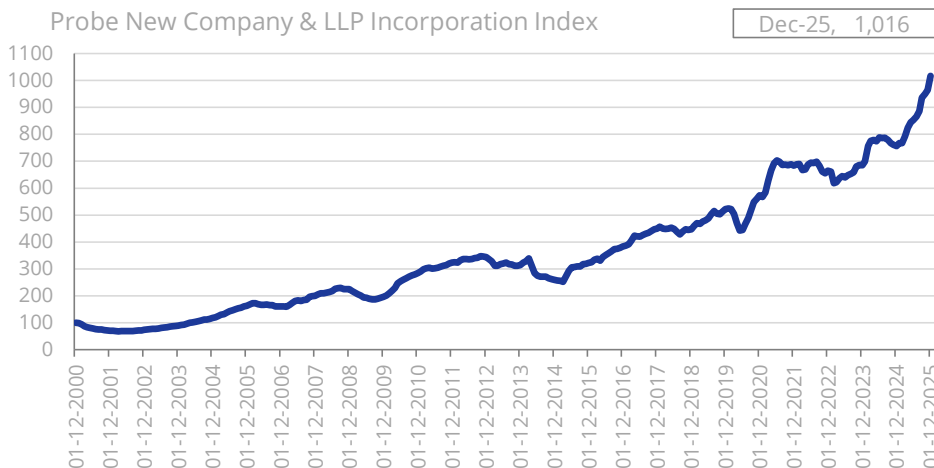


There are 24,90,335 active entities (24,56,400 entities as on last month) out of 35,49,546 entities ever registered.

95.7% of the entities registered between 2020 and 2024 are active now.

Source: Probe Data and analytics

Probe New Company and LLP Incorporations Index



The Probe New Company and LLP Incorporations (PNCLI) Index was constructed using Dec-00 as the base year.

Probe Index value in Dec-25, stood at 1016 with 2,33,162 companies and 86,996 LLP registered in the prior 12 months.

In the month of Dec-25, 26,587 companies and 7,980 LLPs were registered with MCA.

Source: Probe Data and analytics

PIN Code Spread (New Incorporations)

PIN Code	Area / District	No. of Entities	% of Total
201301	Gautam Buddha Nagar	429	1.2%
122001	Gurugram	227	0.7%
500081	Hyderabad	218	0.6%
110092	East - Delhi	208	0.6%
110085	North West - Delhi	175	0.5%
201306	Gautam Buddha Nagar	134	0.4%
110059	West - Delhi	129	0.4%
122002	Gurugram	114	0.3%
492001	Raipur	112	0.3%
560038	Bengaluru Urban	110	0.3%
Rest of India		32,711	94.6%
Total		34,567	100.0%

Source: Probe Data and analytics

34,567 entities got incorporated with MCA under 6,508 PIN Codes in the last month.

Top 10 PIN Codes counts for 5.4% of total new incorporations with 1,856 entities.

During the month, 3,106 entities got incorporated in Union Territories of India covering 9 UT's (Delhi, Chandigarh, Jammu & Kashmir, Pondicherry, Dadra and Nagar Haveli, Andaman & Nicobar Islands, Daman & Diu, Ladakh, Lakshadweep).

PIN Code Spread (All Entities)

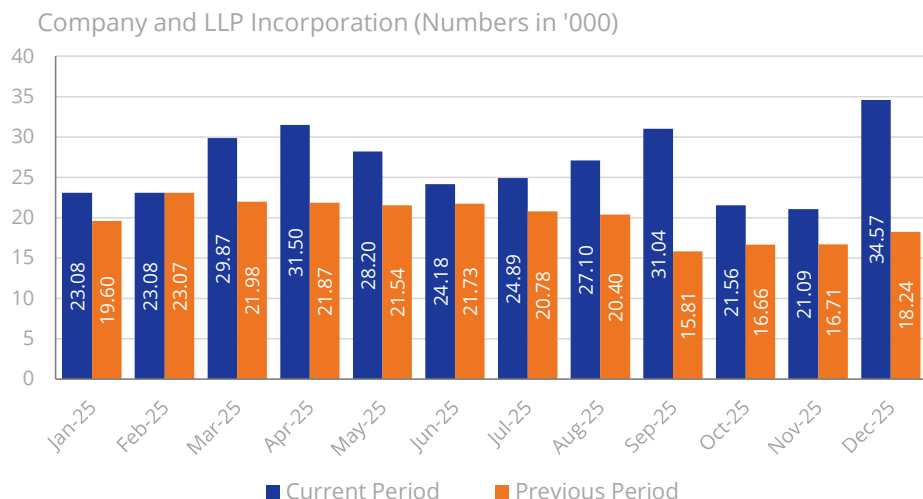
PIN Code	Area / District	No. of Active Companies	% of Total
201301	Gautam Buddha Nagar	24,299	1.0%
110092	East - Delhi	24,130	1.0%
700001	Kolkata	23,113	0.9%
122001	Gurugram	16,727	0.7%
110085	North West - Delhi	11,302	0.5%
110019	South East - Delhi	10,988	0.4%
110034	North West - Delhi	10,945	0.4%
110001	New Delhi	9,940	0.4%
400053	Mumbai Suburban	9,707	0.4%
110017	South - Delhi	9,225	0.4%
Rest of India		23,39,959	94.0%
Total		24,90,335	100.0%

Source: Probe Data and analytics

24,90,335 entities were registered in 23,366 PIN Codes.

Top 10 PIN Codes counts for 6.0% of all the active incorporations across India.

New Company and LLP Incorporations



Source: Probe Data and analytics

There is a 63.9% Month-on-Month increase in new registration of entities in India.

As compared to Dec-24, 89.6% more entities were registered in India in Dec-25.

34.3% more entities got incorporated in last 12 months with MCA, as compared to previous period.

Company and LLP Classification

Classification	Number of Active Entities	% of total
Private Limited Indian Non-Government Company	17,90,864	71.9%
Public Limited Indian Non-Government Company	61,697	2.5%
One Person Company	77,482	3.1%
Not For Profit Company	75,059	3.0%
Foreign Company Incorporated in India	19,308	0.8%
Nidhi Company	8,739	0.4%
Government Company	2,291	0.1%
Guarantee & Association	724	0.0%
Unlimited Liabilities	251	0.0%
Limited Liability Partnership	4,54,258	18.2%
Total	24,90,673	100.0%

Source: Probe Data and analytics

Entities are classified under various categories as shown.

There are 84 Government and 7,116 Non-Government listed companies in India.

Revenue Range of all Entities

Revenue Range	Number of Active Companies	% Of Total
Less than Rs 1 cr	21,07,590	84.6%
Rs 1 - Rs 5 cr	1,57,949	6.3%
Rs 5 cr - Rs 10 cr	60,926	2.4%
Rs 10 cr - Rs 50 cr	1,01,543	4.1%
Rs 50 cr - Rs 100 cr	25,432	1.0%
Rs 100 cr - Rs 1,000 cr	32,505	1.3%
Rs 1,000 cr - Rs 5,000 cr	3,540	0.1%
More than Rs 5,000 cr	850	0.0%
Total	24,90,335	100.0%

Source: Probe Data and analytics

1,63,870 entities have revenue more than Rs 10 cr.

24,53,440 entities have revenue up to Rs 100 cr.

There are 61,477 entities in India having revenue between Rs 50 cr and Rs 5,000 cr.

Nationwide Spread (All Entities)

State	Region	No. of Active Companies	% of Total
Maharashtra	West Region	5,13,978	20.6%
Delhi	Union Territory of India	3,14,055	12.6%
Uttar Pradesh	North Region	2,03,467	8.2%
West Bengal	East Region	1,83,209	7.4%
Karnataka	South Region	1,78,439	7.2%
Gujarat	West Region	1,56,974	6.3%
Tamil Nadu	South Region	1,53,654	6.2%
Telangana	South Region	1,47,230	5.9%
Haryana	North Region	98,878	4.0%
Kerala	South Region	91,262	3.7%
Rajasthan	West Region	87,988	3.5%
Madhya Pradesh	Central Region	60,093	2.4%
Bihar	East Region	57,259	2.3%
Andhra Pradesh	South Region	44,369	1.8%
Punjab	North Region	35,694	1.4%
Rest of India		1,64,124	6.6%
Total		24,90,673	100.0%

Source: Probe Data and analytics

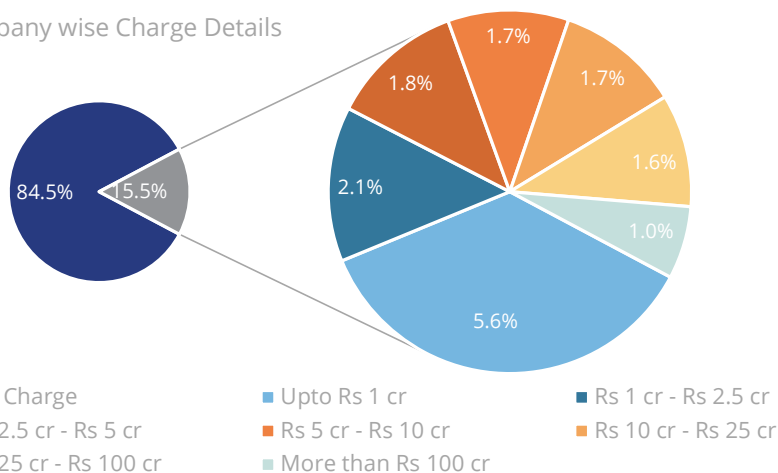
All active entities in India are classified as per different states as shown.

During the month, 74.5% of new entities were registered in major 9 States of India.

There are 3,64,003 active entities in North region of India covering 5 States (Uttar Pradesh, Haryana, Punjab, Uttarakhand, Himachal Pradesh).

Number of Charges

Company wise Charge Details



3,87,057 (15.5%) active companies have secured loan with a Bank or NBFC.

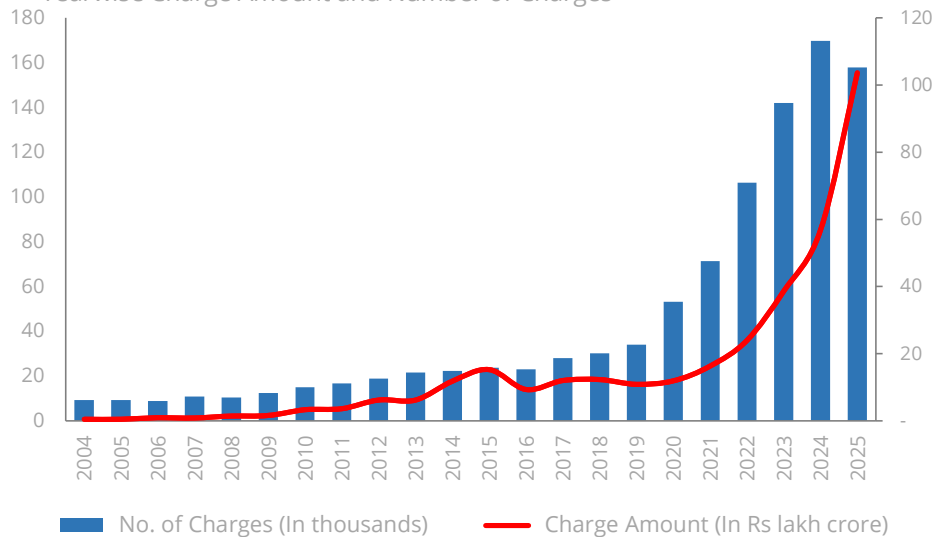
1,06,586 companies have charges of more than Rs 10 cr.

There are 1,83,719 companies in India having charge amount between Rs 1 cr and Rs 25 cr.

Source: Probe Data and analytics

Year wise Charges

Yearwise Charge Amount and Number of Charges



Rs. 23.8 cr is the average charge amount per active charge ID last created / modified between the year 2018 and 2022.

1,57,869 active charges were last created / modified during the CY2025, with total charge amount of Rs 1,03,59,801 cr.

Average charge amount per active charge ID last created or modified in the year 2023, was Rs 27.2 cr.

Note: This Chart is based on the latest date of charge event i.e. "Created or Modified".

Source: Probe Data and analytics

Last 12 month Charges

Charge Range	Charge Amt (Amt in Rs cr)	No. of Charges	% of Total
Less Than Rs 1 lakh	1.1	240	0.2%
Rs 1 lakh - Rs 10 lakh	399.6	5,770	3.7%
Rs 10 lakh - Rs 1 cr	17,032.3	42,929	27.2%
Rs 1 cr - Rs 10 cr	2,06,758.8	54,531	34.5%
Rs 10 cr - Rs 25 cr	3,27,301.8	20,971	13.3%
Rs 25 cr - Rs 50 cr	4,44,793.3	13,036	8.3%
Rs 50 cr - Rs 100 cr	5,66,769.1	8,577	5.4%
Rs 100 cr - Rs 500 cr	17,67,992.7	8,738	5.5%
More than Rs 500 cr	70,28,752.4	3,077	1.9%
Total	1,03,59,801.1	1,57,869	100.0%

Active charges with amount more than Rs 500 cr covered 67.8% portion of total charge amount.

Rs 293.4 cr is the average charge amount per active charge ID with charge amount more than Rs 25 cr.

For charges between Rs 10 cr and Rs 100 cr, the average charge amount per active charge ID was Rs 31.4 cr.

Source: Probe Data and analytics

Top 20 Charge Holders

Top 20 Charge Holders (Based on Number of Charges)	No. of Client	No. of Charges	Top 20 Charge Holders (Based on Charge Amount)	No. of Client	Amount (Rs Cr)
Hdfc Bank Limited	87,399	1,85,616	Sbicap Trustee Company Limited	2,439	45,77,911
State Bank Of India	53,970	79,244	Catalyst Trusteeship Limited	2,938	41,31,485
Icici Bank Limited	38,516	66,860	Icici Bank Limited	2,196	34,41,664
Axis Bank Limited	33,883	58,747	State Bank Of India	53,970	33,00,833
Punjab National Bank	28,834	54,132	Axis Trustee Services Limited	1,627	21,24,322
Bank Of Baroda	26,430	45,857	Vistra Itcl India Limited	1,477	18,36,096
Canara Bank	23,848	45,676	Hdfc Bank Limited	87,399	16,21,660
Union Bank Of India	23,977	41,196	Axis Bank Limited	33,883	9,22,925
Kotak Mahindra Bank Limited	22,528	33,864	Punjab National Bank	28,834	8,98,582
Bank Of India	15,289	28,301	Union Bank Of India	23,977	8,66,462
Indusind Bank Limited	10,295	21,039	Icici Bank Limited	38,516	8,43,971
Indian Bank	12,192	20,244	Bank Of Baroda	26,430	7,46,986
Federal Bank Limited	8,520	16,859	Power Finance Corporation Limited	261	7,39,460
Small Industries Development Bank Of India	7,267	15,466	Canara Bank	23,848	6,10,235
Yes Bank Limited	9,619	14,331	Janata Sahakari Bank Limited	637	6,05,186
Indian Overseas Bank	8,532	14,240	Rec Limited	120	5,97,252
Sundaram Finance Limited	3,262	12,789	Bank Of India	15,289	5,83,715
Central Bank Of India	6,755	11,049	Beacon Trusteeship Limited	489	3,97,367
Bank Of Maharashtra	6,563	10,956	Kotak Mahindra Bank Limited	22,528	3,82,871
Saraswat Cooperative Bank Limited	3,234	8,292	Yes Bank Limited	9,619	3,43,700
Other Charge Holders	1,91,015	3,36,871	Other Charge Holders	2,45,451	79,50,002
Total	6,21,928	11,21,629	Total	6,21,928	3,75,22,686

Source: Probe Data and analytics

Charges Created/Modified in last 1 Year

Top 20 Charge Holders (Based on Number of Charges)	No. of Client	No. of Charges	Top 20 Charge Holders (Based on Charge Amount)	No. of Client	Amount (Rs Cr)
Hdfc Bank Limited	21,811	32,140	Catalyst Trusteeship Limited	1,418	21,52,623
Icici Bank Limited	11,690	15,410	Sbicap Trustee Company Limited	957	13,95,547
Axis Bank Limited	8,002	10,046	Icici Bank Limited	580	11,10,873
State Bank Of India	8,168	9,009	Axis Trustee Services Limited	618	6,37,047
Kotak Mahindra Bank Limited	5,978	7,048	Hdfc Bank Limited	21,811	5,75,334
Punjab National Bank	3,341	4,360	State Bank Of India	8,168	5,43,824
Bank Of Baroda	3,223	4,073	Vistra Itcl India Limited	340	5,11,901
Union Bank Of India	3,056	3,769	Axis Bank Limited	8,002	3,03,985
Canara Bank	2,535	3,103	Icici Bank Limited	11,690	2,69,938
Catalyst Trusteeship Limited	1,418	2,849	Beacon Trusteeship Limited	209	2,11,696
Yes Bank Limited	2,326	2,759	Kotak Mahindra Bank Limited	5,978	1,48,056
Small Industries Development Bank Of India	2,156	2,744	Punjab National Bank	3,341	1,45,157
Federal Bank Limited	1,788	2,487	Pnb Investment Services Limited	149	1,22,609
Indusind Bank Limited	1,858	2,429	Canara Bank	2,535	1,09,236
Indian Bank	1,757	2,282	Power Finance Corporation Limited	62	1,07,781
Bank Of India	1,679	2,152	Bank Of Baroda	3,223	1,03,626
Sundaram Finance Limited	676	1,720	Rec Limited	36	89,918
Tata Capital Limited	1,239	1,691	Union Bank Of India	3,056	87,217
Au Small Finance Bank Limited	1,213	1,395	Yes Bank Limited	2,326	87,152
Mercedes Benz Financial Services India Private	1,273	1,387	Indian Renewable Energy Development Agency	178	72,658
Other Charge Holders	32,163	45,016	Other Charge Holders	42,673	15,73,622
Total	1,17,350	1,57,869	Total	1,17,350	1,03,59,801

Source: Probe Data and analytics

State-wise Charges

State	No. of Charges	Charge Amt (Rs lakh cr)	% of Total
Maharashtra	2,37,871	136.5	36.4%
Delhi	1,63,797	56.3	15.0%
Gujarat	86,313	31.3	8.3%
Telangana	64,252	25.7	6.9%
Tamil Nadu	93,603	24.2	6.4%
West Bengal	78,905	21.3	5.7%
Karnataka	60,535	17.2	4.6%
Haryana	37,394	12.7	3.4%
Uttar Pradesh	52,421	11.8	3.2%
Rajasthan	45,967	6.2	1.6%
Rest of India	2,00,571	32.0	8.5%
Total	11,21,629	375.2	100.0%

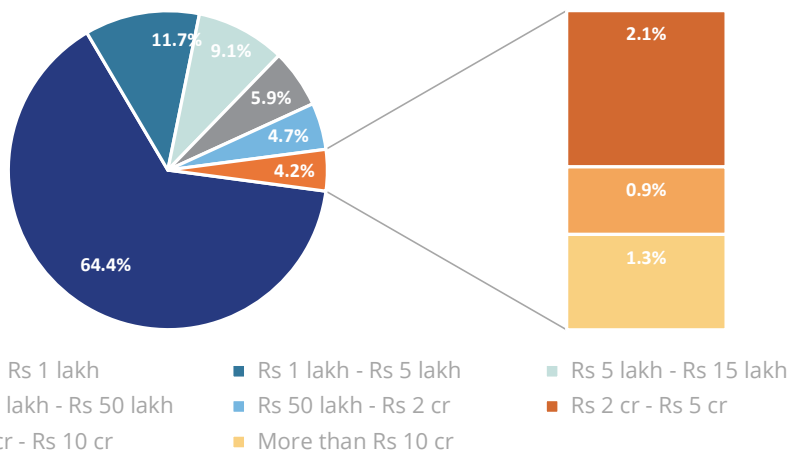
Source: Probe Data and analytics (Based on Probed Companies)

Union Territories of India (9 UTs), have 1,79,673 charges in total amounting to Rs 59,00,765.6 cr.

West Region in India, have 3,75,270 charges covering 4 States (Maharashtra, Gujarat, Rajasthan, Goa) with total charges of Rs 1,74,44,548.4 cr.

Paid-Up Capital

Company wise Paid Up Capital



Source: Probe Data and analytics

31,252 (1.3%) companies have paid up capital of more than Rs 10 cr.

7,777 private companies have paid up capital of more than Rs 25 cr.

There are 3,16,752 companies in India, having paid up capital ranging between Rs 15 lakh and Rs 5 cr.

Probe Industry Spread

Probe Industry	Number of Entities based on Revenue Range				
	Upto Rs 5 cr	Rs 5 - Rs 50 cr	Rs 50 - Rs 250 cr	Rs 250 - Rs 1,000 cr	Above Rs 1,000 cr
Agro	55,246	7,375	2,130	688	262
Airline	1,823	340	138	40	21
Apparel	8,191	2,051	550	142	39
Automobiles	14,737	5,577	2,769	1,088	330
BFSI	80,476	9,012	2,432	880	531
Biotechnology	1,386	195	45	16	4
Business Services	13,206	2,756	638	177	45
Chemicals	16,228	5,126	1,813	597	213
Cleantech	13,443	2,660	950	278	130
Consumer Durables	22,647	5,472	1,309	362	209
Consumer Products	34,469	9,145	2,922	795	324
Consumer Services	52,538	6,769	1,060	262	93
Defence	602	116	54	24	13
Education	24,425	2,153	392	73	21
Engineering	18,778	4,443	1,057	289	129
Events and Entertainment	10,185	1,237	202	45	8
FMCG	5,688	1,089	345	127	59
Food and Beverages	40,955	8,724	3,800	1,184	405
Healthcare	33,924	6,580	1,133	276	72
Information Technology	1,08,827	15,523	3,176	911	429
Infrastructure	40,223	6,557	2,088	733	197
Internet	22,266	2,702	661	213	118
Machinery and Equipment	31,903	11,282	2,729	621	184
Manufacturing	45,864	16,235	5,801	1,168	366
Media and Publishing	29,613	4,394	802	178	50
Metals and Minerals	31,814	8,441	3,972	1,445	389
Oil and Gas	1,377	399	140	62	45
Outsourcing	60,600	6,417	1,153	284	115
Packaging	7,286	3,271	1,074	220	43
Pharma	23,187	4,930	1,400	403	168
Power	11,656	2,762	890	295	300
Real Estate	1,03,632	8,916	1,872	347	64
Shipping	2,795	766	173	38	16
Telecom	5,558	965	265	69	62
Transport and Logistics	36,469	8,321	1,928	443	140
Unclassified Industry	93,871	2,745	642	149	39
Utilities	162	9	5	5	1

Source: Probe Data and analytics (Based on Probed Companies)

Statewise Revenue Spread

States	Number of Entities based on Revenue Range				
	Upto Rs 5 cr	Rs 5 - Rs 50 cr	Rs 50 - Rs 250 cr	Rs 250 - Rs 1,000 cr	Above Rs 1,000 cr
Andaman and Nicobar Islands	151	45	4	1	0
Andhra Pradesh	8917	2003	679	155	73
Arunachal Pradesh	98	21	13	0	1
Assam	3979	1078	287	48	9
Bihar	8127	1666	351	61	14
Chandigarh	4017	918	210	55	12
Chattisgarh	4804	1131	511	197	23
Dadra and Nagar Haveli	223	81	43	17	10
Daman and Diu	128	54	32	13	8
Delhi	124455	25229	6811	1873	616
Goa	2404	491	138	44	6
Gujarat	48601	15867	5090	1202	412
Haryana	25903	6283	1630	535	195
Himachal Pradesh	1605	383	140	33	10
Jammu and Kashmir	1162	336	103	23	3
Jharkhand	4542	1055	265	51	13
Karnataka	47825	11653	3178	916	391
Kerala	17706	3747	748	190	58
Ladakh	13	5	0	0	0
Lakshadweep	4	1	0	0	0
Madhya Pradesh	15809	3442	946	221	60
Maharashtra	159663	35727	10651	3224	1277
Manipur	252	38	9	2	0
Meghalaya	322	72	29	9	3
Mizoram	39	5	1	0	0
Nagaland	148	23	4	2	0
Odisha	8490	1777	497	127	41
Pondicherry	551	156	44	11	3
Punjab	9424	2802	906	218	63
Rajasthan	23942	5233	1291	305	75
Sikkim	13	3	0	0	0
Tamil Nadu	43244	12091	3448	1017	380
Telangana	36443	8477	2414	655	247
Tripura	174	40	5	2	2
Uttar Pradesh	43415	7819	1726	358	119
Uttarakhand	3430	695	178	40	11
West Bengal	71228	12022	3140	810	255
Total	721251	162469	45522	12415	4390

Source: Probe Data and analytics (Based on Probed Companies)

RELEVANT CIRCULARS

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Date	Circular	Subject	Description
04-Dec	RBI	Commercial Banks - Credit Facilities	RBI's 2025 amendments to Gold Metal Loan regulations strengthen eligibility norms, monitoring, valuation, and risk controls. Banks must ensure stricter due diligence, inventory audits, and compliance to prevent misuse. The changes enhance transparency, operational discipline, and financial stability in gold-linked lending.
08-Dec	RBI	Rupee Interest Rate Derivates	RBI's 2025 Rupee Interest Rate Derivatives Directions, effective March 2026, regulate OTC and exchange-traded IRDs, define eligible participants, product access, non-resident limits, reporting rules, and prudential requirements, while strengthening transparency, market oversight, and risk management across India's interest rate derivatives ecosystem.

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- Our customers continue to find value in using Probe42 to make more informed decisions through accurate, high-quality data on companies.
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