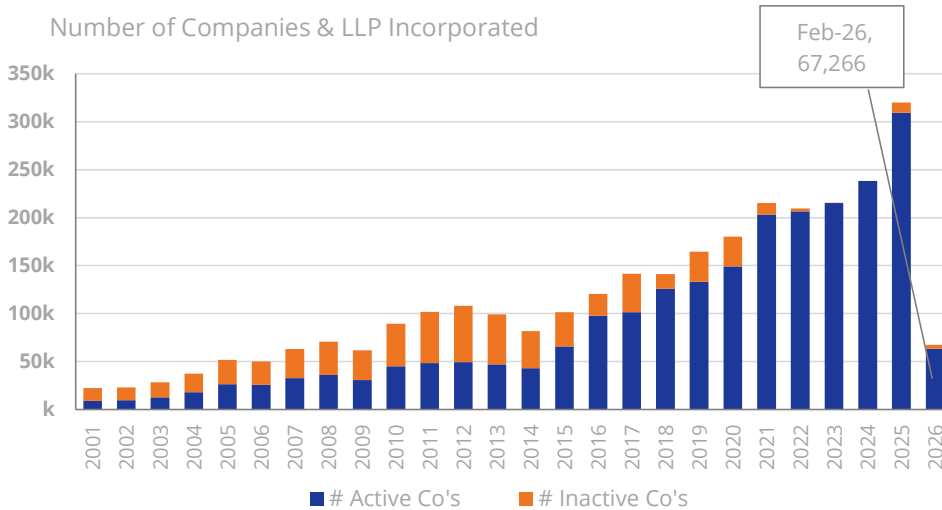


# Business Intelligence, Simplified

## A clear view of what's shaping companies today

Welcome to the February edition! Explore the latest on company incorporations, financial charges, top charge holders, and revenue activity across states. A concise snapshot of the trends shaping India's corporate landscape.

### Universe of Registered Companies and LLPs

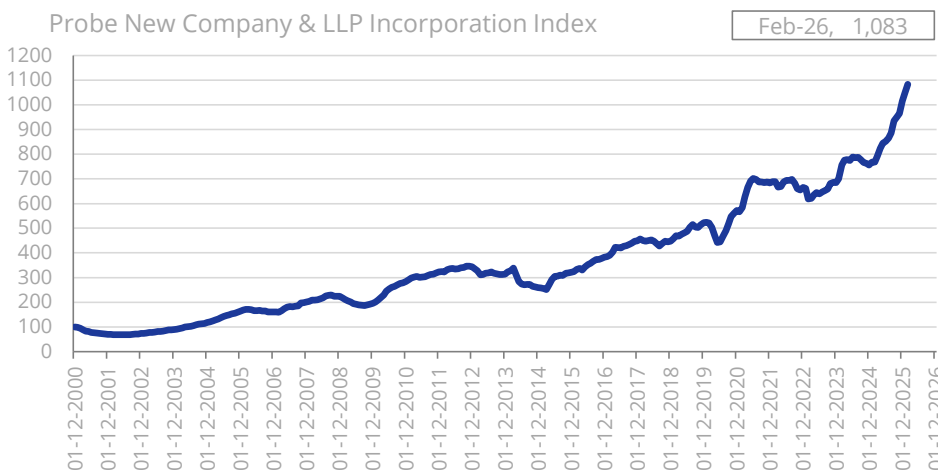


There are 25,271 active entities (25,23,378 entities as on last month) out of 36,16,812 entities ever registered.

95.8% of the entities registered between 2020 and 2025 are active now.

Source: Probe Data and analytics

### Probe New Company and LLP Incorporations Index



The Probe New Company and LLP Incorporations (PNCLI) Index was constructed using Dec-00 as the base year.

Probe Index value in Feb-26, stood at 1083 with 2,46,107 companies and 95,159 LLP registered in the prior 12 months.

In the month of Feb-26, 24,136 companies and 9,780 LLPs were registered with MCA.

Source: Probe Data and analytics

## PIN Code Spread (New Incorporations)

PIN Code	Area / District	No. of Entities	% of Total
201301	Gautam Buddha Nagar	432	1.3%
122001	Gurugram	216	0.6%
110092	East - Delhi	195	0.6%
500081	Hyderabad	155	0.5%
380015	Ahmadabad	123	0.4%
110034	North West - Delhi	122	0.4%
110059	West - Delhi	119	0.4%
122002	Gurugram	119	0.4%
201306	Gautam Buddha Nagar	116	0.3%
226010	Lucknow	106	0.3%
Rest of India		32,213	95.0%
<b>Total</b>		<b>33,916</b>	<b>100.0%</b>

Source: Probe Data and analytics

33,916 entities got incorporated with MCA under 6,486 PIN Codes in the last month.

Top 10 PIN Codes counts for 5.0% of total new incorporations with 1,703 entities.

During the month, 3,077 entities got incorporated in Union Territories of India covering 9 UT's (Delhi, Chandigarh, Jammu & Kashmir, Pondicherry, Dadra and Nagar Haveli, Andaman & Nicobar Islands, Daman & Diu, Ladakh, Lakshadweep).

## PIN Code Spread (All Entities)

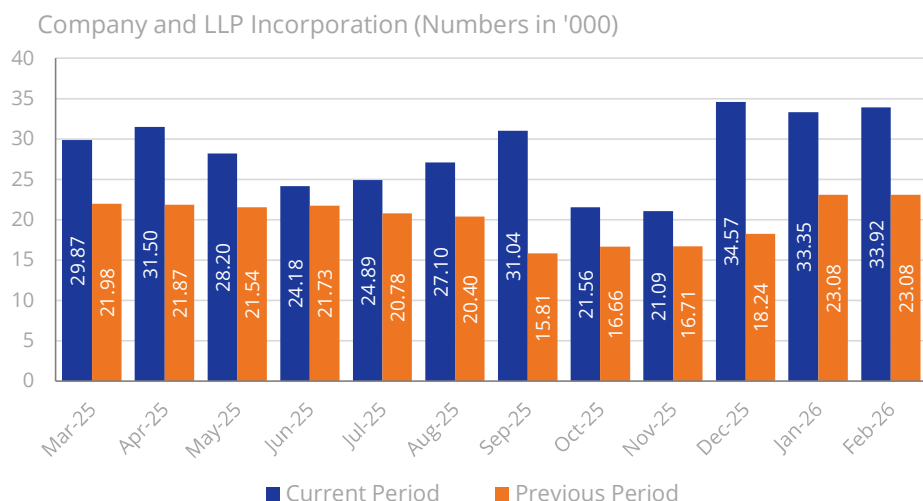
PIN Code	Area / District	No. of Active Companies	% of Total
201301	Gautam Buddha Nagar	24,987	1.0%
110092	East - Delhi	24,423	1.0%
700001	Kolkata	23,185	0.9%
122001	Gurugram	17,120	0.7%
110085	North West - Delhi	11,446	0.4%
110034	North West - Delhi	11,131	0.4%
110019	South East - Delhi	11,080	0.4%
110001	New Delhi	10,023	0.4%
400053	Mumbai Suburban	9,862	0.4%
110017	South - Delhi	9,361	0.4%
Rest of India		24,00,097	94.0%
<b>Total</b>		<b>25,52,715</b>	<b>100.0%</b>

Source: Probe Data and analytics

25,52,715 entities were registered in 23,367 PIN Codes.

Top 10 PIN Codes counts for 6.0% of all the active incorporations across India.

## New Company and LLP Incorporations



Source: Probe Data and analytics

There is a 1.7% Month-on-Month increase in new registration of entities in India.

As compared to Feb-25, 47.0% more entities were registered in India in Feb-26.

41.1% more entities got incorporated in last 12 months with MCA, as compared to previous period.

## Company and LLP Classification

Classification	Number of Active Entities	% of total
Private Limited Indian Non-Government Company	18,27,174	71.6%
Public Limited Indian Non-Government Company	61,955	2.4%
One Person Company	79,932	3.1%
Not For Profit Company	78,150	3.1%
Foreign Company Incorporated in India	19,619	0.8%
Nidhi Company	8,739	0.3%
Government Company	2,300	0.1%
Guarantee & Association	725	0.0%
Unlimited Liabilities	251	0.0%
Limited Liability Partnership	4,73,870	18.6%
<b>Total</b>	<b>25,52,715</b>	<b>100.0%</b>

Source: Probe Data and analytics

Entities are classified under various categories as shown.

There are 84 Government and 7,177 Non-Government listed companies in India.

## Revenue Range of all Entities

Revenue Range	Number of Active Companies	% Of Total
Less than Rs 1 cr	21,63,527	84.8%
Rs 1 - Rs 5 cr	1,60,320	6.3%
Rs 5 cr - Rs 10 cr	61,701	2.4%
Rs 10 cr - Rs 50 cr	1,03,069	4.0%
Rs 50 cr - Rs 100 cr	25,757	1.0%
Rs 100 cr - Rs 1,000 cr	33,762	1.3%
Rs 1,000 cr - Rs 5,000 cr	3,706	0.1%
More than Rs 5,000 cr	873	0.0%
<b>Total</b>	<b>25,52,715</b>	<b>100.0%</b>

Source: Probe Data and analytics

1,67,167 entities have revenue more than Rs 10 cr.

25,14,374 entities have revenue up to Rs 100 cr.

There are 63,225 entities in India having revenue between Rs 50 cr and Rs 5,000 cr.

## Nationwide Spread (All Entities)

State	Region	No. of Active Companies	% of Total
Maharashtra	West Region	5,25,346	20.6%
Delhi	Union Territory of India	3,18,438	12.5%
Uttar Pradesh	North Region	2,09,455	8.2%
West Bengal	East Region	1,85,896	7.3%
Karnataka	South Region	1,83,368	7.2%
Gujarat	West Region	1,61,664	6.3%
Tamil Nadu	South Region	1,57,412	6.2%
Telangana	South Region	1,51,587	5.9%
Haryana	North Region	1,02,105	4.0%
Kerala	South Region	94,258	3.7%
Rajasthan	West Region	90,460	3.5%
Madhya Pradesh	Central Region	62,100	2.4%
Bihar	East Region	59,278	2.3%
Andhra Pradesh	South Region	45,857	1.8%
Punjab	North Region	36,688	1.4%
Rest of India		1,68,803	6.6%
<b>Total</b>		<b>25,52,715</b>	<b>100.0%</b>

Source: Probe Data and analytics

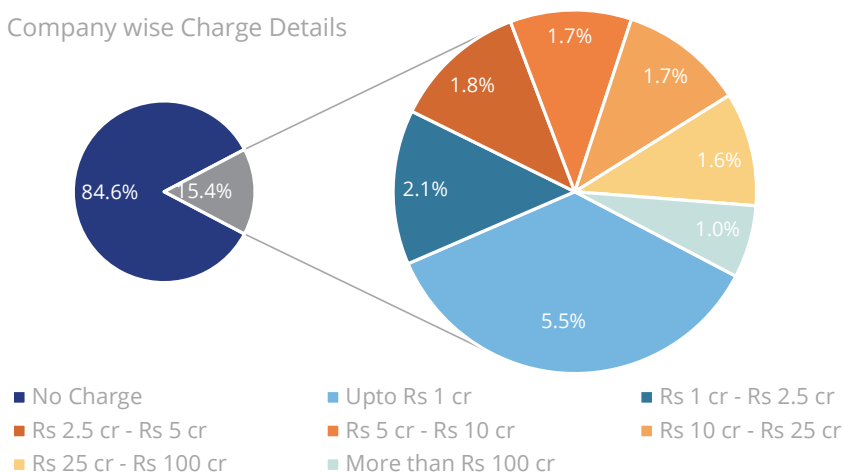
All active entities in India are classified as per different states as shown.

During the month, 74.7% of new entities were registered in major 9 States of India.

There are 3,75,027 active entities in North region of India covering 5 States (Uttar Pradesh, Haryana, Punjab, Uttarakhand, Himachal Pradesh).

## Number of Charges

Company wise Charge Details



3,92,117 (15.4%) active companies have secured loan with a Bank or NBFC.

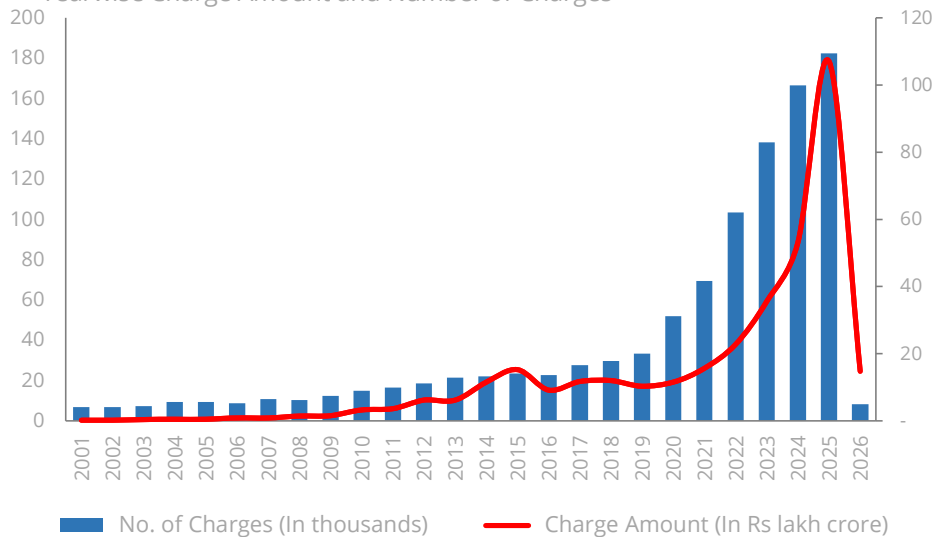
1,08,386 companies have charges of more than Rs 10 cr.

There are 1,86,632 companies in India having charge amount between Rs 1 cr and Rs 25 cr.

Source: Probe Data and analytics

## Year wise Charges

Yearwise Charge Amount and Number of Charges



Rs. 35.4 cr is the average charge amount per active charge ID last created / modified between the year 2020 and 2025.

8,225 active charges were last created / modified during the CY2026, with total charge amount of Rs 14,79,702 cr.

Average charge amount per active charge ID last created or modified in the year 2025, was Rs 58.6 cr.

**Note:** This Chart is based on the latest date of charge event i.e. "Created or Modified".

Source: Probe Data and analytics

## Last 12 month Charges

Charge Range	Charge Amt (Amt in Rs cr)	No. of Charges	% of Total
Less Than Rs 1 lakh	1.1	229	0.1%
Rs 1 lakh - Rs 10 lakh	383.4	5,474	3.4%
Rs 10 lakh - Rs 1 cr	16,935.5	42,408	26.7%
Rs 1 cr - Rs 10 cr	2,10,176.9	55,206	34.7%
Rs 10 cr - Rs 25 cr	3,30,959.4	21,222	13.3%
Rs 25 cr - Rs 50 cr	4,54,641.9	13,351	8.4%
Rs 50 cr - Rs 100 cr	5,84,561.0	8,845	5.6%
Rs 100 cr - Rs 500 cr	18,44,747.7	9,101	5.7%
More than Rs 500 cr	76,42,133.4	3,213	2.0%
<b>Total</b>	<b>1,10,84,540.3</b>	<b>1,59,049</b>	<b>100.0%</b>

Active charges with amount more than Rs 500 cr covered 68.9% portion of total charge amount.

Rs 305.0 cr is the average charge amount per active charge ID with charge amount more than Rs 25 cr.

For charges between Rs 10 cr and Rs 100 cr, the average charge amount per active charge ID was Rs 31.6 cr.

Source: Probe Data and analytics

## Top 20 Charge Holders

Top 20 Charge Holders (Based on Number of Charges)	No. of Client	No. of Charges	Top 20 Charge Holders (Based on Charge Amount)	No. of Client	Amount (Rs Cr)
Hdfc Bank Limited	89,067	1,89,383	Sbicap Trustee Company Limited	2,478	45,97,527
State Bank Of India	55,005	80,321	Catalyst Trusteeship Limited	3,030	43,95,234
Icici Bank Limited	39,640	68,845	Icici Bank Limited	2,196	34,47,770
Axis Bank Limited	34,269	59,471	State Bank Of India	55,005	33,04,437
Punjab National Bank	29,200	54,698	Axis Trustee Services Limited	1,644	21,94,083
Bank Of Baroda	26,724	46,316	Vistra Itcl India Limited	1,464	18,69,336
Canara Bank	24,120	46,037	Hdfc Bank Limited	89,067	16,41,902
Union Bank Of India	24,327	41,634	Axis Bank Limited	34,269	9,35,943
Kotak Mahindra Bank Limited	22,919	34,475	Punjab National Bank	29,200	9,07,159
Bank Of India	15,480	28,567	Icici Bank Limited	39,640	8,71,197
Indusind Bank Limited	10,430	21,159	Union Bank Of India	24,327	8,63,888
Indian Bank	12,365	20,522	Bank Of Baroda	26,724	7,53,259
Federal Bank Limited	8,657	17,167	Power Finance Corporation Limited	258	7,51,709
Small Industries Development Bank Of India	7,535	16,036	Rec Limited	120	6,19,782
Yes Bank Limited	9,682	14,441	Canara Bank	24,120	6,11,475
Indian Overseas Bank	8,634	14,389	Janata Sahakari Bank Limited	644	6,05,268
Sundaram Finance Limited	3,311	12,963	Bank Of India	15,480	5,85,710
Central Bank Of India	6,814	11,125	Beacon Trusteeship Limited	516	4,13,388
Bank Of Maharashtra	6,633	11,051	Kotak Mahindra Bank Limited	22,919	3,90,842
Cholamandalam Investment And Finance Com	4,522	8,343	Yes Bank Limited	9,682	3,52,371
Other Charge Holders	1,92,258	3,40,954	Other Charge Holders	2,48,809	81,26,503
<b>Total</b>	<b>6,31,592</b>	<b>11,37,897</b>	<b>Total</b>	<b>6,31,592</b>	<b>3,82,38,785</b>

Source: Probe Data and analytics

## Charges Created/Modified in last 1 Year

Top 20 Charge Holders (Based on Number of Charges)	No. of Client	No. of Charges	Top 20 Charge Holders (Based on Charge Amount)	No. of Client	Amount (Rs Cr)
Hdfc Bank Limited	21,723	31,803	Catalyst Trusteeship Limited	1,426	23,86,820
Icici Bank Limited	11,832	15,804	Sbicap Trustee Company Limited	979	13,72,996
Axis Bank Limited	7,791	9,880	Icici Bank Limited	561	11,11,140
State Bank Of India	8,593	9,441	Axis Trustee Services Limited	594	8,35,354
Kotak Mahindra Bank Limited	5,939	6,917	Hdfc Bank Limited	21,723	5,80,807
Punjab National Bank	3,521	4,576	Vistra Itcl India Limited	322	5,72,164
Bank Of Baroda	3,296	4,182	State Bank Of India	8,593	5,66,788
Union Bank Of India	3,125	3,843	Axis Bank Limited	7,791	3,08,614
Canara Bank	2,626	3,212	Icici Bank Limited	11,832	2,93,154
Catalyst Trusteeship Limited	1,426	2,938	Beacon Trusteeship Limited	222	2,01,108
Small Industries Development Bank Of India	2,180	2,819	Punjab National Bank	3,521	1,52,926
Yes Bank Limited	2,307	2,802	Kotak Mahindra Bank Limited	5,939	1,47,018
Federal Bank Limited	1,806	2,521	Pnb Investment Services Limited	153	1,38,403
Indusind Bank Limited	1,823	2,351	Rec Limited	39	1,23,908
Indian Bank	1,802	2,323	Canara Bank	2,626	1,17,572
Bank Of India	1,722	2,255	Power Finance Corporation Limited	56	1,10,987
Tata Capital Limited	1,319	1,861	Bank Of Baroda	3,296	1,07,501
Sundaram Finance Limited	691	1,643	Yes Bank Limited	2,307	94,575
Indian Overseas Bank	1,174	1,426	Union Bank Of India	3,125	86,951
Au Small Finance Bank Limited	1,227	1,410	Indian Bank	1,802	76,689
Other Charge Holders	32,301	45,042	Other Charge Holders	41,317	16,99,063
<b>Total</b>	<b>1,18,224</b>	<b>1,59,049</b>	<b>Total</b>	<b>1,18,224</b>	<b>1,10,84,540</b>

Source: Probe Data and analytics

## State-wise Charges

State	No. of Charges	Charge Amt (Rs lakh cr)	% of Total
Maharashtra	2,40,463	139.7	36.5%
Delhi	1,66,034	56.3	14.7%
Gujarat	87,960	31.9	8.3%
Telangana	65,264	25.9	6.8%
Tamil Nadu	94,755	24.8	6.5%
West Bengal	79,904	21.5	5.6%
Karnataka	61,548	17.6	4.6%
Haryana	38,466	12.9	3.4%
Uttar Pradesh	53,447	11.9	3.1%
Rajasthan	46,797	6.3	1.6%
Rest of India	2,03,259	33.5	8.8%
<b>Total</b>	<b>11,37,897</b>	<b>382.4</b>	<b>100.0%</b>

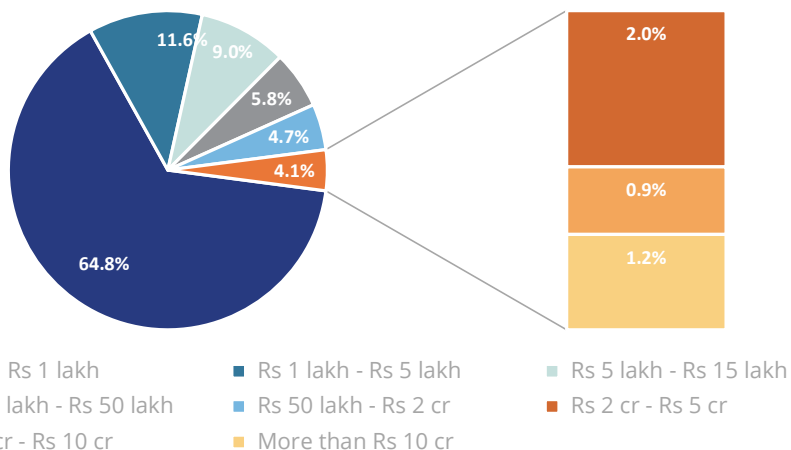
Source: Probe Data and analytics (Based on Probed Companies)

Union Territories of India (9 UTs), have 1,82,047 charges in total amounting to Rs 59,04,185.3 cr.

West Region in India, have 3,80,393 charges covering 4 States (Maharashtra, Gujarat, Rajasthan, Goa) with total charges of Rs 1,78,40,949.1 cr.

## Paid-Up Capital

Company wise Paid Up Capital



Source: Probe Data and analytics

31,528 (1.2%) companies have paid up capital of more than Rs 10 cr.

0,000 private companies have paid up capital of more than Rs 25 cr.

There are 3,19,228 companies in India, having paid up capital ranging between Rs 15 lakh and Rs 5 cr.

## Probe Industry Spread

Probe Industry	Number of Entities based on Revenue Range				
	Upto Rs 5 cr	Rs 5 - Rs 50 cr	Rs 50 - Rs 250 cr	Rs 250 - Rs 1,000 cr	Above Rs 1,000 cr
Agro	56,272	7,448	2,185	724	273
Airline	1,859	346	150	45	22
Apparel	8,278	2,049	554	153	41
Automobiles	14,947	5,657	2,789	1,135	344
BFSI	81,322	9,206	2,510	901	549
Biotechnology	1,408	193	44	16	4
Business Services	13,557	2,802	655	184	52
Chemicals	16,448	5,178	1,835	630	226
Cleantech	13,970	2,689	961	287	133
Consumer Durables	23,074	5,530	1,335	378	219
Consumer Products	35,289	9,227	2,983	852	342
Consumer Services	54,132	7,006	1,078	283	95
Defence	631	121	61	26	14
Education	25,233	2,211	405	74	19
Engineering	19,221	4,554	1,089	298	128
Events and Entertainment	10,458	1,265	213	46	8
FMCG	5,858	1,095	363	135	60
Food and Beverages	41,891	8,842	3,876	1,243	426
Healthcare	34,825	6,734	1,173	289	78
Information Technology	1,12,030	15,769	3,275	968	452
Infrastructure	41,042	6,643	2,167	747	210
Internet	22,992	2,691	661	204	128
Machinery and Equipment	32,421	11,408	2,810	637	193
Manufacturing	46,534	16,390	5,862	1,226	382
Media and Publishing	30,454	4,427	814	183	55
Metals and Minerals	32,280	8,538	4,013	1,471	389
Oil and Gas	1,403	400	141	65	45
Outsourcing	61,843	6,479	1,186	303	117
Packaging	7,377	3,311	1,106	237	47
Pharma	23,661	5,007	1,427	407	177
Power	11,862	2,775	916	337	310
Real Estate	1,05,094	9,066	1,967	353	66
Shipping	2,855	771	180	44	16
Telecom	5,636	967	265	75	63
Transport and Logistics	37,314	8,439	1,965	461	153
Unclassified Industry	98,680	2,870	670	162	41
Utilities	164	8	4	4	1

Source: Probe Data and analytics (Based on Probed Companies)

## Statewise Revenue Spread

States	Number of Entities based on Revenue Range				
	Upto Rs 5 cr	Rs 5 - Rs 50 cr	Rs 50 - Rs 250 cr	Rs 250 - Rs 1,000 cr	Above Rs 1,000 cr
Andaman and Nicobar Islands	160	46	4	1	0
Andhra Pradesh	9078	2039	687	161	73
Arunachal Pradesh	107	21	13	0	1
Assam	4041	1093	289	45	10
Bihar	8295	1710	364	59	16
Chandigarh	4078	925	214	61	13
Chattisgarh	4892	1148	526	202	25
Dadra and Nagar Haveli	226	81	44	16	12
Daman and Diu	129	54	33	13	8
Delhi	125962	25519	6935	1950	646
Goa	2439	497	141	46	6
Gujarat	49582	16104	5234	1264	430
Haryana	26569	6418	1732	551	213
Himachal Pradesh	1632	385	142	33	10
Jammu and Kashmir	1191	342	103	24	3
Jharkhand	4631	1077	274	54	13
Karnataka	48623	11825	3250	972	407
Kerala	18153	3801	764	191	66
Ladakh	14	5	0	0	0
Lakshadweep	4	1	0	0	0
Madhya Pradesh	16090	3506	950	235	61
Maharashtra	162042	36158	10908	3368	1321
Manipur	257	39	9	2	0
Meghalaya	329	69	30	9	3
Mizoram	39	5	1	0	0
Nagaland	151	23	3	3	0
Odisha	8654	1797	506	134	41
Pondicherry	571	160	41	14	2
Punjab	9608	2843	925	228	68
Rajasthan	24457	5336	1333	328	77
Sikkim	14	3	0	0	0
Tamil Nadu	43751	12333	3480	1057	395
Telangana	37081	8546	2476	681	254
Tripura	180	40	5	2	2
Uttar Pradesh	44489	7990	1776	389	123
Uttarakhand	3512	702	183	42	12
West Bengal	72030	12129	3174	835	268
<b>Total</b>	<b>733061</b>	<b>164770</b>	<b>46549</b>	<b>12970</b>	<b>4579</b>

Source: Probe Data and analytics (Based on Probed Companies)

## RELEVANT CIRCULARS

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Date	Circular	Subject	Description
06-Feb	<a href="#">RBI</a>	Voluntary Retention Route	The Reserve Bank of India has revised the Voluntary Retention Route by subsuming VRR investment limits under the General Route for FPI debt investments and permitting early exit after the minimum retention period. The changes take effect from April 01, 2026.
13-Feb	<a href="#">RBI</a>	Commercial Banks - Credit Facilities	The Reserve Bank of India amended the Credit Facilities Directions, 2025 under the Banking Regulation Act, 1949, tightening norms on acquisition finance, loans against financial assets, and capital market exposures, while enhancing board oversight, prudential limits, and regulatory compliance requirements for commercial banks.
13-Feb	<a href="#">RBI</a>	FS Presentation and Disclosures	The Reserve Bank of India amended the 2025 Financial Statement Directions, replacing existing capital market exposure disclosures with a detailed new format aligned to the 2026 Credit Facilities amendments. Banks must report comprehensive capital market exposures from implementation date or April 1, 2026.
18-Feb	<a href="#">RBI</a>	Unique Transaction Identifier	The Reserve Bank of India has mandated Unique Transaction Identifiers (UTIs) for all reportable OTC derivative transactions reported to Clearing Corporation of India Limited Trade Repository, effective January 1, 2027, to improve transparency, monitoring, and lifecycle tracking of derivatives.

## About Probe

- Probe is an independent information services company focused on providing comprehensive financial information on unlisted companies in India.
- We have a strong and growing customer base of leading banks, financial services companies, corporations, and auditors across India.
- The Probe42 application is extensively used by the credit, sales, compliance, and risk teams.
- Our customers continue to find value in using Probe42 to make more informed decisions through accurate, high-quality data on companies.
- Please reach out to us if you need information on any of the ~ 25,53,000 companies and LLPs in India.

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