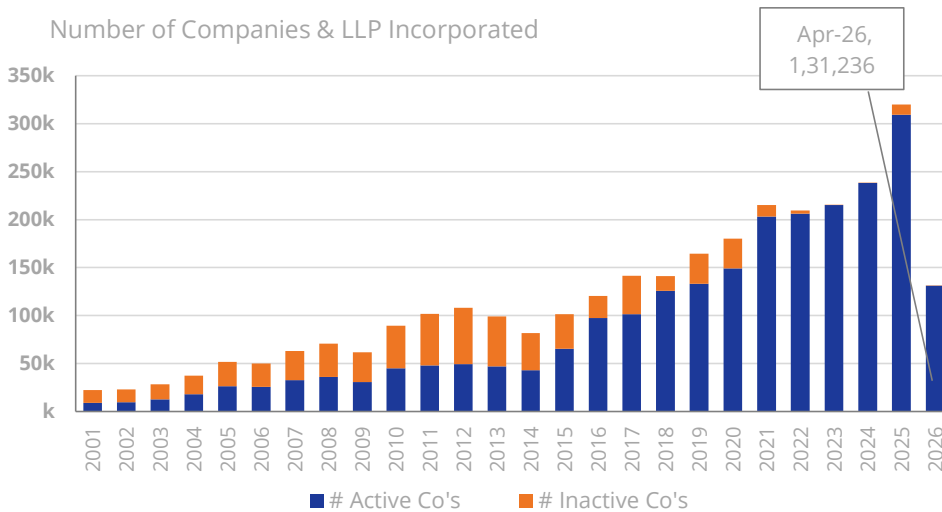


# Data That Matters

## Spot trends. Make smarter decisions.

Welcome to the April edition! Take a quick look at recent trends in company incorporations, financial charges, top charge holders, and revenue activity across states, bringing you a straightforward view of how the business landscape is evolving.

### Universe of Registered Companies and LLPs

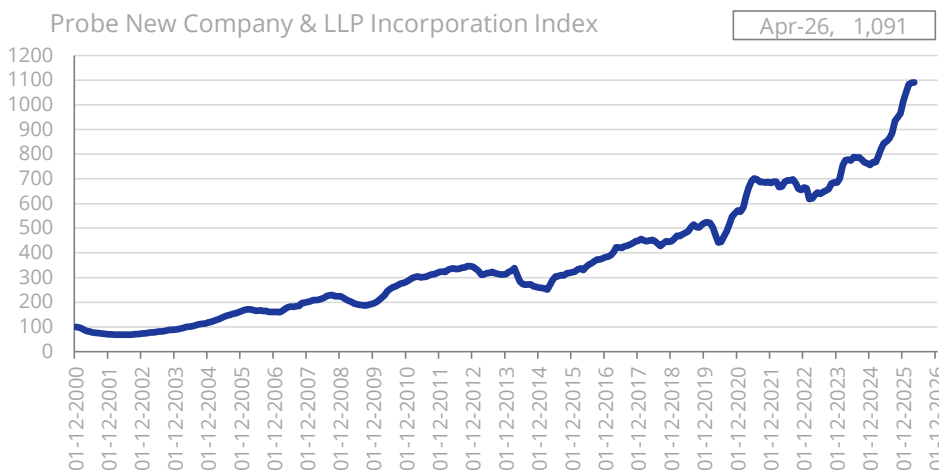


There are 26,195 active entities (25,88,128 entities as on last month) out of 36,80,782 entities ever registered.

89.8% of the entities registered between 2018 and 2022 are active now.

Source: Probe Data and analytics

### Probe New Company and LLP Incorporations Index



The Probe New Company and LLP Incorporations (PNCLI) Index was constructed using Dec-00 as the base year.

Probe Index value in Apr-26, stood at 1,091 with 2,45,527 companies and 98,342 LLP registered in the prior 12 months.

In the month of Apr-26, 21,737 companies and 10,424 LLPs were registered with MCA.

Source: Probe Data and analytics

## PIN Code Spread (New Incorporations)

PIN Code	Area / District	No. of Entities	% of Total
201301	Gautam Buddha Nagar	402	1.2%
122001	Gurugram	222	0.7%
110092	East - Delhi	174	0.5%
500081	Hyderabad	153	0.5%
122018	Gurugram	121	0.4%
431001	Aurangabad	118	0.4%
110059	West - Delhi	115	0.4%
201306	Gautam Buddha Nagar	114	0.4%
380015	Ahmadabad	110	0.3%
201310	Gautam Buddha Nagar	106	0.3%
Rest of India		30,526	94.9%
<b>Total</b>		<b>32,161</b>	<b>100.0%</b>

Source: Probe Data and analytics

32,161 entities got incorporated with MCA under 6,038 PIN Codes in the last month.

Top 10 PIN Codes counts for 5.1% of total new incorporations with 1,635 entities.

During the month, 5,792 entities got incorporated in North region of India covering 5 States (Uttar Pradesh, Haryana, Punjab, Uttarakhand, Himachal Pradesh).

## PIN Code Spread (All Entities)

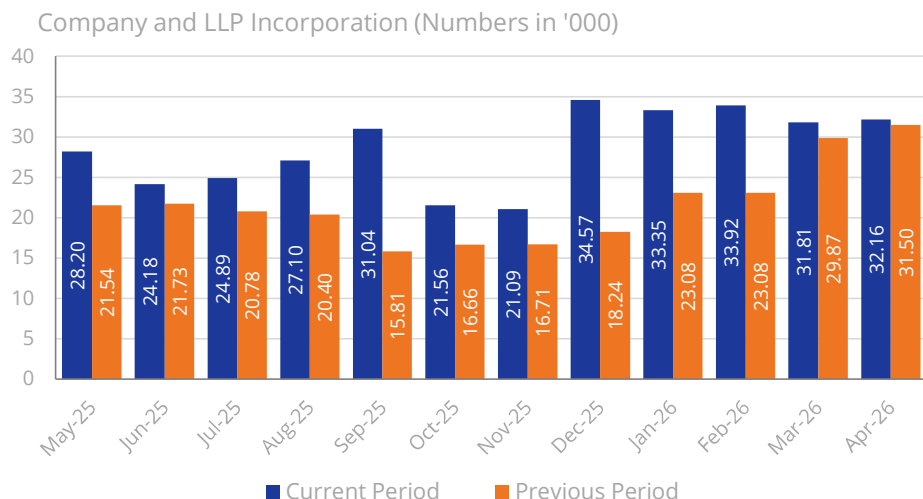
PIN Code	Area / District	No. of Active Companies	% of Total
201301	Gautam Buddha Nagar	26,094	1.0%
110092	East - Delhi	24,811	0.9%
700001	Kolkata	23,322	0.9%
122001	Gurugram	17,550	0.7%
110085	North West - Delhi	11,638	0.4%
110034	North West - Delhi	11,388	0.4%
110019	South East - Delhi	11,225	0.4%
110001	New Delhi	10,136	0.4%
400053	Mumbai Suburban	10,062	0.4%
110059	West - Delhi	9,594	0.4%
Rest of India		24,63,697	94.1%
<b>Total</b>		<b>26,19,517</b>	<b>100.0%</b>

Source: Probe Data and analytics

26,19,517 entities were registered in 23,371 PIN Codes.

Top 10 PIN Codes counts for 5.9% of all the active incorporations across India.

## New Company and LLP Incorporations



Source: Probe Data and analytics

There is a 1.1% Month-on-Month increase in new registration of entities in India.

As compared to Apr-25, 2.1% more entities were registered in India in Apr-26.

32.6% more entites got incorporated in last 12 months with MCA, as compared to previous period.

## Company and LLP Classification

Classification	Number of Active Entities	% of total
Private Limited Indian Non-Government Company	18,67,195	71.3%
Public Limited Indian Non-Government Company	62,284	2.4%
One Person Company	82,652	3.2%
Not For Profit Company	81,774	3.1%
Foreign Company Incorporated in India	19,960	0.8%
Nidhi Company	8,741	0.3%
Government Company	2,304	0.1%
Guarantee & Association	727	0.0%
Unlimited Liabilities	250	0.0%
Limited Liability Partnership	4,93,630	18.8%
<b>Total</b>	<b>26,19,517</b>	<b>100.0%</b>

Source: Probe Data and analytics

Entities are classified under various categories as shown.

There are 85 Government and 7,225 Non-Government listed companies in India.

## Revenue Range of all Entities

Revenue Range	Number of Active Companies	% Of Total
Less than Rs 1 cr	22,22,755	84.9%
Rs 1 - Rs 5 cr	1,62,759	6.2%
Rs 5 cr - Rs 10 cr	62,927	2.4%
Rs 10 cr - Rs 50 cr	1,05,187	4.0%
Rs 50 cr - Rs 100 cr	26,620	1.0%
Rs 100 cr - Rs 1,000 cr	34,647	1.3%
Rs 1,000 cr - Rs 5,000 cr	3,739	0.1%
More than Rs 5,000 cr	883	0.0%
<b>Total</b>	<b>26,19,517</b>	<b>100.0%</b>

Source: Probe Data and analytics

1,71,076 entities have revenue more than Rs 10 cr.

25,80,248 entities have revenue up to Rs 100 cr.

There are 65,006 entities in India having revenue between Rs 50 cr and Rs 5,000 cr.

## Nationwide Spread (All Entities)

State	Region	No. of Active Companies	% of Total
Maharashtra	West Region	5,38,727	20.6%
Delhi	Union Territory of India	3,24,002	12.4%
Uttar Pradesh	North Region	2,16,649	8.3%
West Bengal	East Region	1,89,197	7.2%
Karnataka	South Region	1,88,076	7.2%
Gujarat	West Region	1,66,544	6.4%
Tamil Nadu	South Region	1,61,631	6.2%
Telangana	South Region	1,55,900	6.0%
Haryana	North Region	1,05,394	4.0%
Kerala	South Region	97,033	3.7%
Rajasthan	West Region	92,855	3.5%
Madhya Pradesh	Central Region	64,009	2.4%
Bihar	East Region	61,009	2.3%
Andhra Pradesh	South Region	47,425	1.8%
Punjab	North Region	37,707	1.4%
Rest of India		1,73,359	6.6%
<b>Total</b>		<b>26,19,517</b>	<b>100.0%</b>

Source: Probe Data and analytics

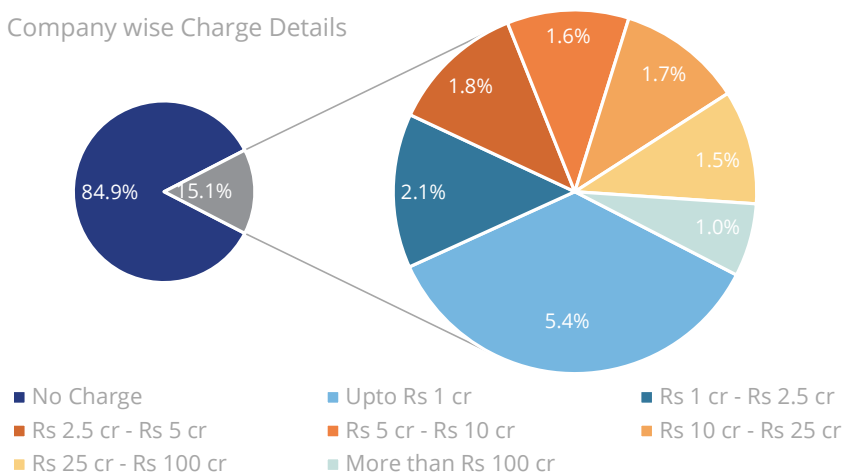
All active entities in India are classified as per different states as shown.

During the month, 76.3% of new entities were registered in major 9 States of India.

There are 3,50,953 active entities in Union Territories of India covering 9 UT's (Delhi, Chandigarh, Jammu & Kashmir, Pondicherry, Dadra and Nagar Haveli, Andaman & Nicobar Islands, Daman & Diu, Ladakh, Lakshadweep).

## Number of Charges

Company wise Charge Details



3,96,227 (15.1%) active companies have secured loan with a Bank or NBFC.

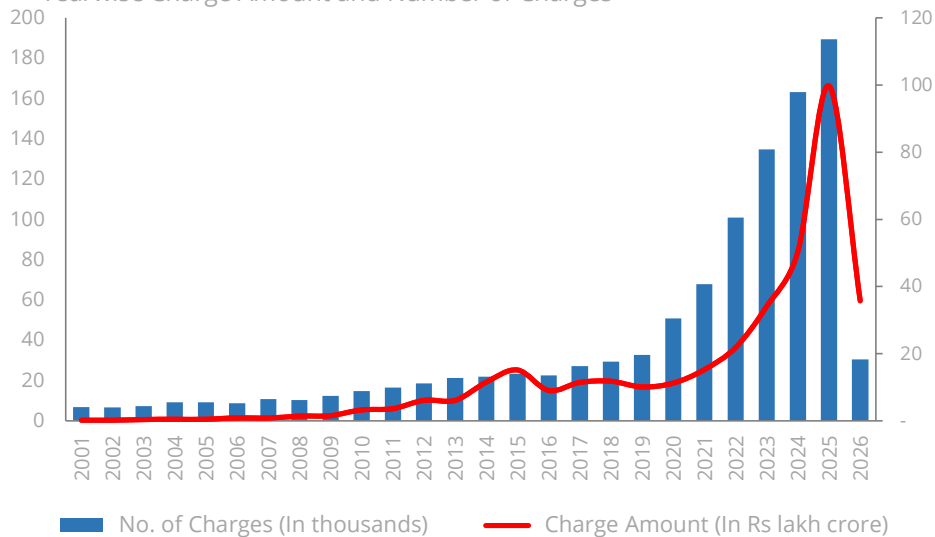
1,09,982 companies have charges of more than Rs 10 cr.

There are 1,88,944 companies in India having charge amount between Rs 1 cr and Rs 25 cr.

Source: Probe Data and analytics

## Year wise Charges

Yearwise Charge Amount and Number of Charges



Rs. 22.0 cr is the average charge amount per active charge ID last created / modified between the year 2019 and 2022.

30,520 active charges were last created / modified during the CY2026, with total charge amount of Rs 35,74,407 cr.

Average charge amount per active charge ID last created or modified in the year 2025, was Rs 52.7 cr.

**Note:** This Chart is based on the latest date of charge event i.e. "Created or Modified".

Source: Probe Data and analytics

## Last 12 month Charges

Charge Range	Charge Amt (Amt in Rs cr)	No. of Charges	% of Total
Less Than Rs 1 lakh	1.1	221	0.1%
Rs 1 lakh - Rs 10 lakh	348.2	4,947	3.2%
Rs 10 lakh - Rs 1 cr	16,112.7	39,972	25.8%
Rs 1 cr - Rs 10 cr	2,06,768.4	54,112	35.0%
Rs 10 cr - Rs 25 cr	3,28,274.8	21,092	13.6%
Rs 25 cr - Rs 50 cr	4,53,044.0	13,321	8.6%
Rs 50 cr - Rs 100 cr	5,86,804.9	8,862	5.7%
Rs 100 cr - Rs 500 cr	18,36,068.8	9,062	5.9%
More than Rs 500 cr	77,09,687.6	3,215	2.1%
<b>Total</b>	<b>1,11,37,110.4</b>	<b>1,54,804</b>	<b>100.0%</b>

Active charges with amount more than Rs 500 cr covered 69.2% portion of total charge amount.

Rs 307.2 cr is the average charge amount per active charge ID with charge amount more than Rs 25 cr.

For charges between Rs 10 cr and Rs 100 cr, the average charge amount per active charge ID was Rs 31.6 cr.

Source: Probe Data and analytics

## Top 20 Charge Holders

Top 20 Charge Holders (Based on Number of Charges)	No. of Client	No. of Charges	Top 20 Charge Holders (Based on Charge Amount)	No. of Client	Amount (Rs Cr)
Hdfc Bank Limited	90,422	1,92,514	Sbicap Trustee Company Limited	2,543	46,89,403
State Bank Of India	55,831	81,185	Catalyst Trusteeship Limited	3,129	45,53,676
Icici Bank Limited	40,776	70,803	Icici Bank Limited	2,204	35,10,936
Axis Bank Limited	34,589	60,043	State Bank Of India	55,831	33,26,782
Punjab National Bank	29,417	55,047	Axis Trustee Services Limited	1,650	22,22,039
Bank Of Baroda	27,002	46,660	Vistra Itcl India Limited	1,464	18,56,212
Canara Bank	24,255	46,281	Hdfc Bank Limited	90,422	16,73,512
Union Bank Of India	24,615	41,990	Axis Bank Limited	34,589	9,62,223
Kotak Mahindra Bank Limited	23,197	34,939	Punjab National Bank	29,417	9,15,900
Bank Of India	15,661	28,823	Icici Bank Limited	40,776	8,93,247
Indusind Bank Limited	10,517	21,248	Union Bank Of India	24,615	8,76,278
Indian Bank	12,520	20,780	Bank Of Baroda	27,002	7,65,065
Federal Bank Limited	8,732	17,333	Power Finance Corporation Limited	253	7,41,634
Small Industries Development Bank Of India	7,784	16,626	Canara Bank	24,255	6,26,548
Indian Overseas Bank	8,709	14,525	Rec Limited	120	6,21,738
Yes Bank Limited	9,745	14,502	Janata Sahakari Bank Limited	646	6,05,460
Sundaram Finance Limited	3,335	13,025	Bank Of India	15,661	5,93,276
Central Bank Of India	6,852	11,178	Beacon Trusteeship Limited	546	4,41,833
Bank Of Maharashtra	6,686	11,119	Kotak Mahindra Bank Limited	23,197	3,95,517
Cholamandalam Investment And Finance Comj	4,653	8,648	Yes Bank Limited	9,745	3,59,082
Other Charge Holders	1,94,378	3,44,465	Other Charge Holders	2,51,611	82,99,838
<b>Total</b>	<b>6,39,676</b>	<b>11,51,734</b>	<b>Total</b>	<b>6,39,676</b>	<b>3,89,30,198</b>

Source: Probe Data and analytics

## Charges Created/Modified in last 1 Year

Top 20 Charge Holders (Based on Number of Charges)	No. of Client	No. of Charges	Top 20 Charge Holders (Based on Charge Amount)	No. of Client	Amount (Rs Cr)
Hdfc Bank Limited	20,632	29,946	Catalyst Trusteeship Limited	1,352	23,68,171
Icici Bank Limited	12,072	16,062	Sbicap Trustee Company Limited	1,011	14,42,671
Axis Bank Limited	7,579	9,732	Icici Bank Limited	521	11,10,650
State Bank Of India	8,633	9,476	Axis Trustee Services Limited	579	8,01,069
Kotak Mahindra Bank Limited	5,777	6,726	Hdfc Bank Limited	20,632	5,71,279
Punjab National Bank	3,423	4,415	State Bank Of India	8,633	5,66,960
Bank Of Baroda	3,269	4,142	Vistra Itcl India Limited	298	4,93,343
Union Bank Of India	3,102	3,840	Axis Bank Limited	7,579	3,29,900
Canara Bank	2,589	3,172	Icici Bank Limited	12,072	2,93,208
Small Industries Development Bank Of India	2,247	2,978	Beacon Trusteeship Limited	249	2,42,151
Catalyst Trusteeship Limited	1,352	2,856	Punjab National Bank	3,423	1,47,605
Yes Bank Limited	2,297	2,773	Kotak Mahindra Bank Limited	5,777	1,43,545
Federal Bank Limited	1,679	2,335	Pnb Investment Services Limited	155	1,38,682
Indian Bank	1,773	2,287	Canara Bank	2,589	1,33,028
Bank Of India	1,742	2,272	Rec Limited	42	1,30,559
Indusind Bank Limited	1,678	2,165	Bank Of Baroda	3,269	1,06,657
Tata Capital Limited	1,301	1,876	Power Finance Corporation Limited	50	1,00,999
Sundaram Finance Limited	680	1,592	Yes Bank Limited	2,297	1,00,206
Indian Overseas Bank	1,129	1,394	Union Bank Of India	3,102	95,362
Au Small Finance Bank Limited	1,203	1,394	Indian Bank	1,773	85,359
Other Charge Holders	31,075	43,371	Other Charge Holders	39,829	17,35,707
<b>Total</b>	<b>1,15,232</b>	<b>1,54,804</b>	<b>Total</b>	<b>1,15,232</b>	<b>1,11,37,110</b>

Source: Probe Data and analytics

## State-wise Charges

State	No. of Charges	Charge Amt (Rs lakh cr)	% of Total
Maharashtra	2,42,567	142.3	36.6%
Delhi	1,67,816	56.7	14.6%
Gujarat	89,128	32.8	8.4%
Telangana	66,062	26.3	6.8%
Tamil Nadu	95,624	24.7	6.3%
West Bengal	80,776	21.7	5.6%
Karnataka	62,396	18.5	4.7%
Haryana	39,471	13.3	3.4%
Uttar Pradesh	54,491	12.1	3.1%
Rajasthan	47,668	6.5	1.7%
Rest of India	2,05,735	34.4	8.8%
<b>Total</b>	<b>11,51,734</b>	<b>389.3</b>	<b>100.0%</b>

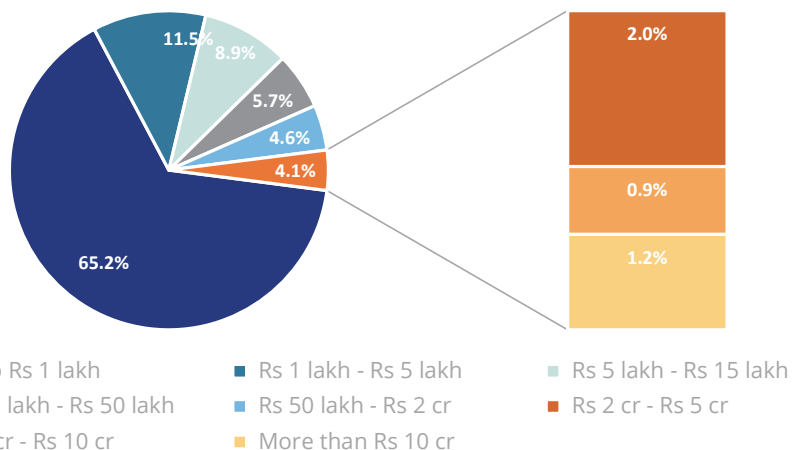
Source: Probe Data and analytics (Based on Probed Companies)

Union Territories of India (9 UTs), have 1,83,976 charges in total amounting to Rs 59,41,151.2 cr.

North East Region in India, have 9,393 charges covering 7 States (Assam, Manipur, Tripura, Meghalaya, Arunachal Pradesh, Nagaland, Mizoram) with total charges of Rs 1,39,626.7 cr.

## Paid-Up Capital

Company wise Paid Up Capital



Source: Probe Data and analytics

31,978 (1.2%) companies have paid up capital of more than Rs 10 cr.

7,990 private companies have paid up capital of more than Rs 25 cr.

There are 3,22,234 companies in India, having paid up capital ranging between Rs 15 lakh and Rs 5 cr.

## Probe Industry Spread

Probe Industry	Number of Entities based on Revenue Range				
	Upto Rs 5 cr	Rs 5 - Rs 50 cr	Rs 50 - Rs 250 cr	Rs 250 - Rs 1,000 cr	Above Rs 1,000 cr
Agro	57,009	7,581	2,285	740	275
Airline	1,895	360	151	45	23
Apparel	8,341	2,075	559	149	41
Automobiles	15,051	5,737	2,850	1,152	349
BFSI	82,159	9,372	2,534	916	552
Biotechnology	1,448	195	45	15	4
Business Services	13,832	2,854	672	197	54
Chemicals	16,660	5,244	1,900	649	222
Cleantech	14,532	2,745	994	288	131
Consumer Durables	23,431	5,602	1,379	396	225
Consumer Products	35,950	9,340	3,081	903	349
Consumer Services	55,532	7,259	1,126	290	99
Defence	656	128	63	25	14
Education	26,011	2,259	416	78	19
Engineering	19,581	4,670	1,149	308	127
Events and Entertainment	10,683	1,308	218	53	9
FMCG	6,006	1,124	386	137	59
Food and Beverages	42,607	8,997	3,993	1,275	442
Healthcare	35,670	6,955	1,220	302	78
Information Technology	1,14,754	16,119	3,422	979	462
Infrastructure	41,713	6,773	2,217	767	211
Internet	23,529	2,726	672	204	122
Machinery and Equipment	32,810	11,674	2,893	653	194
Manufacturing	46,998	16,543	6,026	1,273	384
Media and Publishing	31,105	4,498	832	188	53
Metals and Minerals	32,717	8,650	4,051	1,493	397
Oil and Gas	1,434	402	142	67	45
Outsourcing	62,886	6,648	1,224	305	119
Packaging	7,441	3,351	1,157	248	47
Pharma	24,059	5,105	1,471	417	176
Power	11,974	2,887	988	339	297
Real Estate	1,06,409	9,166	2,060	362	67
Shipping	2,889	793	194	45	16
Telecom	5,686	988	263	79	59
Transport and Logistics	37,968	8,650	2,023	464	160
Unclassified Industry	1,03,348	3,060	715	172	44
Utilities	166	11	5	4	1

Source: Probe Data and analytics (Based on Probed Companies)

## Statewise Revenue Spread

States	Number of Entities based on Revenue Range				
	Upto Rs 5 cr	Rs 5 - Rs 50 cr	Rs 50 - Rs 250 cr	Rs 250 - Rs 1,000 cr	Above Rs 1,000 cr
Andaman and Nicobar Islands	161	48	3	1	0
Andhra Pradesh	9214	2101	707	160	73
Arunachal Pradesh	108	21	14	0	1
Assam	4089	1114	292	45	10
Bihar	8459	1727	380	62	16
Chandigarh	4147	922	221	61	15
Chattisgarh	4979	1176	535	220	27
Dadra and Nagar Haveli	231	80	48	16	12
Daman and Diu	129	55	34	13	8
Delhi	128207	25866	7091	1994	656
Goa	2495	501	145	46	7
Gujarat	50522	16537	5426	1299	432
Haryana	27187	6661	1797	581	220
Himachal Pradesh	1662	398	143	37	10
Jammu and Kashmir	1219	350	106	23	3
Jharkhand	4720	1100	285	53	13
Karnataka	49437	12085	3342	987	417
Kerala	18506	3865	791	197	66
Ladakh	14	4	1	0	0
Lakshadweep	4	1	0	0	0
Madhya Pradesh	16347	3608	979	242	60
Maharashtra	164237	36817	11264	3445	1321
Manipur	260	38	10	2	0
Meghalaya	332	69	31	9	3
Mizoram	39	5	1	0	0
Nagaland	154	24	4	3	0
Odisha	8800	1827	516	136	40
Pondicherry	575	167	41	14	2
Punjab	9758	2891	977	229	68
Rajasthan	25055	5496	1374	340	77
Sikkim	15	2	0	0	0
Tamil Nadu	44413	12577	3585	1083	396
Telangana	37712	8704	2549	703	257
Tripura	188	40	6	2	2
Uttar Pradesh	45508	8267	1850	410	124
Uttarakhand	3604	726	186	42	12
West Bengal	72888	12244	3229	849	274
<b>Total</b>	<b>745375</b>	<b>168114</b>	<b>47963</b>	<b>13304</b>	<b>4622</b>

Source: Probe Data and analytics (Based on Probed Companies)

## RELEVANT CIRCULARS

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Date	Circular	Subject	Description
02-Apr	<a href="#">RBI</a>	Floating Rate Savings Bonds	Revised guidelines by the Reserve Bank of India for Floating Rate Savings Bonds, 2020 streamline issuance, servicing, and repayment. Bonds are held electronically, offer floating interest linked to NSC rates, ensure investor protection, mandate compliance, and replace earlier 2020 operational guidelines.
09-Apr	<a href="#">RBI</a>	Cross Border Inward Payments	The Reserve Bank of India directs banks to speed up cross-border inward payments by promptly notifying customers, ensuring frequent nostro reconciliation, enabling same/next-day credit, adopting straight-through processing, and offering digital interfaces, improving efficiency, transparency, and timeliness.
27-Apr	<a href="#">RBI</a>	Credit Risk Management	RBI's Credit Risk Management Amendment (2026) aligns norms with updated asset classification rules, strengthens monitoring of unhedged forex exposure, revises capital requirements, and enhances prudential flexibility for working capital loans. Effective April 1, 2027, it reinforces risk sensitivity and banking system resilience.
27-Apr	<a href="#">RBI</a>	Prudential Norms on Capital Adequacy	The Reserve Bank of India issued Fourth Amendment Directions, 2026 aligning capital adequacy norms with updated asset classification rules. It defines Stage-based provisioning, revises Tier 2 capital eligibility, excludes specific provisions, removes redundant clauses, and strengthens regulatory consistency.
27-Apr	<a href="#">RBI</a>	Investment Portfolio	Reserve Bank of India amends investment portfolio norms, aligning with IRACP 2026 by introducing EIR, ECL, and amortised cost concepts, revising HTM/AFS valuation, reclassification, provisioning, and income recognition frameworks, strengthening risk-based accounting and ensuring consistency across banks' investment and credit portfolios.
27-Apr	<a href="#">RBI</a>	Resolution of Stressed Assets	The Reserve Bank of India has amended stressed asset resolution norms, aligning them with the 2026 IRACP framework, introducing enhanced early warning indicators, streamlining provisioning and asset classification rules, and removing redundancies, with changes effective from April 1, 2027.

## About Probe

- Probe is an independent information services company focused on providing comprehensive financial information on unlisted companies in India.
- We have a strong and growing customer base of leading banks, financial services companies, corporations, and auditors across India.
- The Probe42 application is extensively used by the credit, sales, compliance, and risk teams.
- Our customers continue to find value in using Probe42 to make more informed decisions through accurate, high-quality data on companies.
- Please reach out to us if you need information on any of the ~ 26,20,000 companies and LLPs in India.

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